



**United States Victims of State Sponsored
Terrorism Trust Fund**

15X5608

Investment Reporting

FY 2023

February 28, 2023

Period Name: 2023-05

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United States Victims of State Sponsored Terrorism Trust Fund
Investment Summary
15X5608
FY 2023
February 28, 2023
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Summary of Investment Activity

Beginning Investment Balance		161,530,204.74
Investment Transaction Activity Per Actual Date Completed		
Total Purchases	806,725,769.09	
Total Maturities	(806,174,156.18)	
Total Sells	-	
Total Investment Transactions		551,612.91
Transactions that affect Buy/Sell Investment Activity		
Total Initial Discount	(10,673.68)	
Total Initial Premium	-	
Total Amortization Cost	(540,939.23)	
Total Gain/Loss from Sell	-	
Total Income Earn One Day	(30,465.70)	
Total Income on Market Based Investments	-	
	(582,078.61)	
Monthly Receipts/Disbursement/Residual		
Additions	(677,818.44)	
Subtractions	165,719.49	
Residual/ Activity in USSGL 1010	542,564.65	
	30,465.70	
Total Transactions that affect Investment Balance	(551,612.91)	
Ending Investment Balance		162,081,817.65

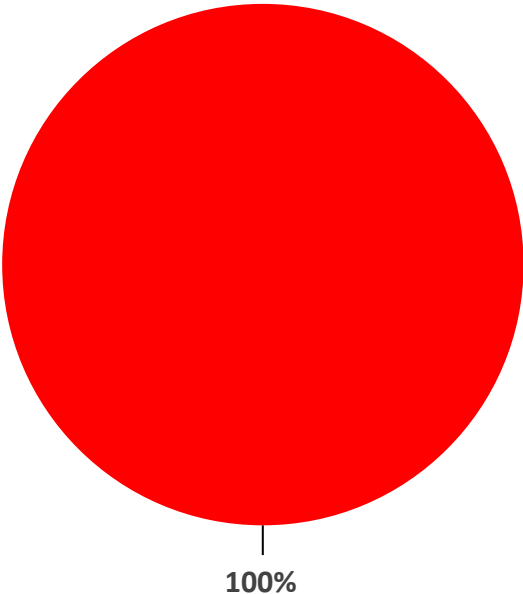
Security Balances

Security Number	Type	Security Description	Maturity Date	Interest Rate/ Coupon Rate	Amount Shar/Par	Initial Discount	Initial Premium	Amortization	Accrued Income	Estimated Next Coupon Amount	Next Coupon Date	Yield to Maturity	Weighted Yield to Maturity
912796YB9	BILLS	MK BILL 03/02/2023	3/2/23	0.000%	162,081,817.65	(136,622.01)	-	97,587.15	-	-	-	4.34%	4.34%
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Total					162,081,817.65	(136,622.01)	-	97,587.15	-	-	-	4.34%	4.34%

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Investment Allocation

■ BILLS



Investment Allocation		
Type	Amount Shar/Par	Percentage
BILLS	162,081,817.65	100%
Total	162,081,817.65	100%

United States Victims of State Sponsored Terrorism Trust Fund
 Investment - Market Value
 15X5608
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Security Number	Security Description	Purchase Date	Original Price	Shares/Par	Initial Discount	Initial Premium	Cost	Amortization	Net Investments	Accrued Interest	Price	Market Value	Unrealized Gain/Loss
912796YB9	MK BILL 03/02/2023	2/23/23	99.9157	162,081,817.65	(136,622.01)	-	161,945,195.64	97,587.15	162,042,782.79	-	99.97572	162,042,467.43	(315.36)
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TOTALS				162,081,817.65	(136,622.01)	0.00	161,945,195.64	97,587.15	162,042,782.79	0.00		162,042,467.43	(315.36)

SGL's on Trial Balances:	1610	1611	1612	Cost	1613	Net Investments	1342
OBIEE Trial Balance:	162,081,817.65	(136,622.01)	0.00	161,945,195.64	97,587.15	162,042,782.79	0.00
Difference should be zero:	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Highlighted cell(s) due to weekend interest payments and maturities not appearing as part of the InvestOne accrued interest and principal outstanding balances.

United States Victims of State Sponsored Terrorism Trust Fund
Investment Related - Trial Balance - Unaudited
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USSGL	COST CENTER	USSGL/COST CENTER DESCRIPTION	MANDATORY(M)/DISCRETIONARY(D) BALANCE(B)/NEW(N), COMBINATION(XX)	BEGINNING MONTHLY BALANCE	NET MONTHLY ACTIVITY	YEAR TO DATE BALANCE
101000	-	FUND BALANCE WITH TREASURY	-	9,647,760.59	542,564.65	10,190,325.24
134200	-	INTEREST RECEIVABLE - INVESTMENTS	-	0.00	0.00	0.00
161000	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-	161,530,204.74	551,612.91	162,081,817.65
161100	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-	-125,948.33	-10,673.68	-136,622.01
161300	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED	-	89,963.09	7,624.06	97,587.15
331000	-	CUMULATIVE RESULTS OF OPERATIONS	-	-251,564,289.45	0.00	-251,564,289.45
Subtotal				-80,422,309.36	1,091,127.94	-79,331,181.42
411400	TFMA53110010	INTEREST ON INVESTMENTS	MIN	2,424,373.83	571,404.93	2,995,778.76
	TFMA56400100	DOJ ASSET FORFEITURES	MIN	16,838,743.93	682,509.78	17,521,253.71
	XXXXXXXXXXXX	APPROPRIATED TRUST OR SPECIAL FUND RECEIPTS	XX	4,491.61	0.00	4,491.61
Subtotal				19,267,609.37	1,253,914.71	20,521,524.08
412000	-	APPROPRIATIONS ANTICIPATED - INDEFINITE	MIN	155,736,882.24	-1,253,914.71	154,482,967.53
	-	APPROPRIATIONS ANTICIPATED - INDEFINITE	XX	-4,491.61	0.00	-4,491.61
Subtotal				155,732,390.63	-1,253,914.71	154,478,475.92
420100	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	MB	-1,042,478,264.04	0.00	-1,042,478,264.04
	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	MIN	-2,159,344,079.02	0.00	-2,159,344,079.02
	-	TOTAL ACTUAL RESOURCES - COLLECTED	MIN	3,453,377,308.07	0.00	3,453,377,308.07
Subtotal				251,554,965.01	0.00	251,554,965.01
438200	XXXXXXXXXXXX	TEMPORARY REDUCTION - NEW BUDGET AUTHORITY	XX	-1,140,000.00	0.00	-1,140,000.00
Subtotal				-1,140,000.00	0.00	-1,140,000.00
438400	XXXXXXXXXXXX	TEMPORARY REDUCTION/CANCELLATION RETURNED BY APPROPRIATION	MIN	1,887,000.00	0.00	1,887,000.00
	XXXXXXXXXXXX	TEMPORARY REDUCTION/CANCELLATION RETURNED BY APPROPRIATION	XX	-1,887,000.00	0.00	-1,887,000.00
Subtotal				0.00	0.00	0.00
451000	-	APPORTIONMENTS	MIN	0.00	0.00	0.00
459000	-	APPORTIONMENTS - ANTICIPATED RESOURCES - PROGRAMS SUBJECT TO APPORTIC	MIN	-155,736,882.24	1,253,914.71	-154,482,967.53
	-	APPORTIONMENTS - ANTICIPATED RESOURCES - PROGRAMS SUBJECT TO APPORTIC	XX	4,491.61	0.00	4,491.61
Subtotal				-155,732,390.63	1,253,914.71	-154,478,475.92
461000	-	ALLOTMENTS - BUDGET AUTHORITY	MIN	-169,907,682.40	-1,083,503.88	-170,991,186.28
	-	ALLOTMENTS - BUDGET AUTHORITY	XX	-4,491.61	0.00	-4,491.61
Subtotal				-169,912,174.01	-1,083,503.88	-170,995,677.89
480100	TFMA61002200	OPERATING EXPENSES	MIN	0.00	0.00	0.00
Subtotal				0.00	0.00	0.00
490200	TFMA61002200	OPERATING EXPENSES	MIN	229,601.13	-170,410.83	59,190.30
	TFMA61002300	DOJ PAYMENTS FOR VICTIMS OF STATE SPONSORED TERRORISM	MIN	-100,000,001.50	0.00	-100,000,001.50
Subtotal				-99,770,400.37	-170,410.83	-99,940,811.20
531100	TFMA53110010	INTEREST ON INVESTMENTS	-	-2,509,504.09	-579,028.99	-3,088,533.08
Subtotal				-2,509,504.09	-579,028.99	-3,088,533.08
564000	TFMA56400100	DOJ ASSET FORFEITURES	-	-16,838,743.93	-682,509.78	-17,521,253.71
Subtotal				-16,838,743.93	-682,509.78	-17,521,253.71
610000	TFMA61002200	OPERATING EXPENSES	-	-229,601.13	170,410.83	-59,190.30
	TFMA61002300	DOJ PAYMENTS FOR VICTIMS OF STATE SPONSORED TERRORISM	-	100,000,001.50	0.00	100,000,001.50
Subtotal				99,770,400.37	170,410.83	99,940,811.20
721100	XXXXXXXXXXXX	LOSSES ON DISPOSITION OF INVESTMENTS - NON EXCHANGE	-	157.01	0.00	157.01
Subtotal				157.01	0.00	157.01
Grand Total				0.00	0.00	0.00

United States Victims of State Sponsored Terrorism Trust Fund
Investment Related - Balance Sheet - Unaudited
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ACCOUNT TYPE	ACCOUNT DESCRIPTION	ENDING BALANCE
ASSETS	FUND BALANCE WITH TREASURY	10,190,325.24
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	162,081,817.65
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-136,622.01
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BU	97,587.15
TOTAL		<u>172,233,108.03</u>
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-251,564,289.45
	NET INCOME	79,331,181.42
TOTAL		<u>-172,233,108.03</u>

United States Victims of State Sponsored Terrorism Trust Fund
Investment Related - Income Statement - Unaudited
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October 1, 2022 through February 28, 2023
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REVENUE TYPE	USSGL	USSGL DESCRIPTION	COST CENTER	COST CENTER DESCRIPTION	ACTIVITY	ENDING BALANCE
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHAN	TFMA53110010	INTEREST ON INVESTMENTS	-579,028.99	-3,088,533.08
	SUM USSGL				-579,028.99	-3,088,533.08
	564000	FORFEITURE REVENUE - CASH AND CASH EQUIVALE	TFMA56400100	DOJ ASSET FORFEITURES	-682,509.78	-17,521,253.71
	SUM USSGL				-682,509.78	-17,521,253.71
TOTAL				-1,261,538.77	-20,609,786.79	
EXPENSES	610000	OPERATING EXPENSES/PROGRAM COSTS	TFMA61002200	OPERATING EXPENSES	170,410.83	-59,190.30
			TFMA61002300	DOJ PAYMENTS FOR VICTIMS OF STATE SPONSOR	0.00	100,000,001.50
	SUM USSGL				170,410.83	99,940,811.20
	721100	LOSSES ON DISPOSITION OF INVESTMENTS - NON E	XXXXXXXXXXXX	DEFAULT CAM1	0.00	157.01
	SUM USSGL				0.00	157.01
TOTAL				170,410.83	99,940,968.21	
GRAND TOTAL				-1,091,127.94	79,331,181.42	

United States Victims of State Sponsored Terrorism Trust Fund
Monthly Transaction Activity
15X5608
FY 2023
February 2023
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TRANSACTION CODE	DESCRIPTION	MANDATORY/DISCRETIONARY	BFY	PERIOD	POSTED DATE	AMOUNT
TFMA56400100	DOJ ASSET FORFEITURES	MN	2023	2023-05	02/09/2023	-681,461.30
TFMA56400100	DOJ ASSET FORFEITURES	MN	2023	2023-05	02/15/2023	-100.00
TFMA56400100	DOJ ASSET FORFEITURES	MN	2023	2023-05	02/16/2023	-948.48
TFMA56400100	DOJ ASSET FORFEITURES	Subtotal				-682,509.78
Total						-682,509.78
TFMA61002200	OPERATING EXPENSES	MN	2023	2023-05	02/06/2023	39,244.92
TFMA61002200	OPERATING EXPENSES	MN	2023	2023-05	02/16/2023	87,422.50
TFMA61002200	OPERATING EXPENSES	MN	2023	2023-05	02/21/2023	-39,052.07
TFMA61002200	OPERATING EXPENSES	MN	2023	2023-05	02/21/2023	39,052.07
TFMA61002200	OPERATING EXPENSES	MN	2023	2023-05	02/21/2023	39,052.07
TFMA61002200	OPERATING EXPENSES	MN	2023	2023-05	03/03/2023	4,691.34
TFMA61002200	OPERATING EXPENSES	Subtotal				170,410.83
Total						170,410.83
Grand Total						-512,098.95

United States Victims of State Sponsored Terrorism Trust Fund 15X5608 February 2023 Footnotes

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the United States Victims of State Sponsored Terrorism Fund (the Fund) and related Income Statement pertain to the aspects of the Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Fund was created by the United States Victims of State Sponsored Terrorism Act, 34 USC 20144(e).

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Fund based upon information received and recorded by FMB. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the Fund under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet, and Interest Revenue on Investments reported on the Income Statement, are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet, and Income Statement, are reported on the cash basis.

(d) Fund Balance with Treasury

The Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund Balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Authorizing legislation specifies how the Fund should be managed and which financial instruments constitute appropriate investments for the Fund. The Fund is invested in non-marketable market-based securities as authorized by legislation. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. The securities are acquired and held in the name of the Secretary of the Treasury for the Fund. The interest on and proceeds from the sale or redemption of any security held for the Fund is credited to the Fund.

Link to Fiscal Service's Federal Investments & Borrowings Branch Investment Statement of Account: FIBB Investment Account Statement

United States Victims of State Sponsored Terrorism Trust Fund 15X5608 February 2023 Footnotes

FIBB Investment Account Statement

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

(g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

	<u>Current Month</u>		<u>Fiscal Year-to-Date</u>
\$	571,404.93	\$	2,995,778.76

(i) Disbursements

Disbursements from the Fund to the Department of Justice, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law, are made in accordance with the authorizing legislation.

(2) Related Parties

FMB, on behalf of the Secretary of the Treasury, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the Fund, and reports Fund financial activity to the program agencies and other interested parties. The program agency determines the disposition of the Fund balances.