

**South Dakota Terrestrial
Wildlife Habitat Restoration Trust Fund
96X8217
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(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The accompanying Balance Sheet of the South Dakota Terrestrial Wildlife Habitat Restoration Trust Fund (the Trust Fund) and related Income Statement pertain to the aspects of the Trust Fund that is serviced by the Trust Fund Management Branch (TFMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Trust Fund was created by Title VI of Public Law 106-053 legislation enacted by the U.S. Congress. As a condition of the receipt of funds under Title VI, The State of South Dakota, in consultation with the Secretary of the Treasury and the Secretary of the Interior, developed a plan for the restoration of terrestrial wildlife habitat loss that occurred as a result of flooding related to the Big Bend and Oahe projects carried out as part of the Pick-Sloan Missouri River Basin program.

TFMB acts as a service organization which processes receipts, disbursements, and transfers related to the Trust Fund based upon information received and recorded by TFMB. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by TFMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the Trust Fund. The program agency makes all decisions regarding dispositions from the Trust Fund. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the Trust Fund to the program agency.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the Trust Fund under the function performed by TFMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The Investments on the Balance Sheet, and Interest Revenue on Investments reported on the Income Statement, are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet, and Income Statement, are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund Balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by TFMB.

(e) Interest Receivables

Interest receivables are calculated and reported by TFMB based on the investment terms received and recorded by TFMB from Fiscal Service's Federal Investments Branch (FIB) in the investment confirmations and monthly statements of account.

(f) Investments

Authorizing legislation specifies how the Trust Fund should be managed and which financial instruments constitute appropriate investments for the Trust Fund. The Trust Fund is invested in non-marketable market-based securities as authorized by legislation. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Market-based securities are issued and redeemed by FIB.

TFMB follows Treasury fiscal investment policy guidelines. Authorizing legislation specifies that the term of the securities purchased are restricted to two-year, five-year, and ten-year U.S. treasury securities. The securities are acquired and held in the name of the Secretary of the Treasury for the Trust Fund. The interest on and proceeds from the sale or redemption of any security held for the Trust Fund is credited to the Trust Fund.

Link to Fiscal Service's Federal Investment Branch Investment Statement of Account: [FIB Investment Account Statement](#)

[FIB Investment Account Statement](#)

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(g) **Equity**

Equity is calculated and reported by TFMB based on the assets of the Trust Fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

(h) **Interest Revenue**

Interest revenue is reported based on the amounts received and recorded by TFMB from FIB in the monthly statements of account and accrued interest and amortization calculated by TFMB. Amortization of any premiums and discounts on investments is calculated and reported by TFMB based on the investment terms reported to TFMB by FIB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

(i) **Revenues**

Pursuant to authorizing legislation, revenue activity recorded in the Trust Fund, after the initial capitalization of the Trust Fund, consists solely of interest earned on the Trust Fund's investment securities.

(j) **Disbursements**

Disbursements from the Trust Fund to the State of South Dakota, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law, are made in accordance with the authorizing legislation . Transfers to the State of South Dakota are calculated and reported based on the disbursement request amounts received and recorded by TFMB from the State of South Dakota. Payments disbursed from the Trust Fund consist solely of accumulations of funds from investment

(2) **Related Parties**

TFMB, on behalf of the Secretary of the Treasury, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the Trust Fund, and reports Trust Fund financial activity to the program agencies and other interested parties. The program agency determines the disposition of the Trust Fund balances of accumulated investment income.

South Dakota Terrestrial Wildlife Habitat Restoration Trust Fund
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Trial Balance (Unaudited)
October 1, 2013 through October 31, 2013

Period Name:2014-01 Fund:TFM8217DBXXXXXX Program:<All>

| USSGL | BEA Category | Year of BA | Cost Center | USSGL / Cost Center Description | Beginning Balance | Period Net Dr | Period Net Cr | Ending Balance |
|--------------|----------------|---------------|--------------|-------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| 1342 | - | - | - | INTEREST RECEIVABLE - INVESTMENTS | 658,175.71 | 266,403.84 | 71,544.48 | 853,035.07 |
| 1610 | - | - | - | INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE | 120,886,366.33 | 200,734,635.05 | 203,958,625.53 | 117,662,375.85 |
| 1611 | - | - | - | DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE | -433,242.73 | 11,698.10 | 4,465.04 | -426,009.67 |
| 1613 | - | - | - | AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE | 258,116.14 | 4,902.21 | 11,698.10 | 251,320.25 |
| 3310 | - | - | - | CUMULATIVE RESULTS OF OPERATIONS | -121,369,415.45 | 0.00 | 0.00 | -121,369,415.45 |
| 4114 | M | - | TFMA53110010 | INTEREST ON INVESTMENTS | 0.00 | 83,242.58 | 0.00 | 83,242.58 |
| 4120 | M | - | - | APPROPRIATIONS ANTICIPATED - INDEFINITE | 0.00 | 3,621,000.00 | 83,242.58 | 3,537,757.42 |
| 4201 | - | - | - | TOTAL ACTUAL RESOURCES - COLLECTED | 145,953,123.60 | 0.00 | 0.00 | 145,953,123.60 |
| | | | - | PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID | -25,500,000.00 | 0.00 | 0.00 | -25,500,000.00 |
| | | BA Sum | | | 120,453,123.60 | 0.00 | 0.00 | 120,453,123.60 |
| | Sum BEA | | | | 120,453,123.60 | 0.00 | 0.00 | 120,453,123.60 |
| Sum | | | | | 120,453,123.60 | 0.00 | 0.00 | 120,453,123.60 |
| 4384 | M | - | XXXXXXXXXXXX | DEFAULT CAM1 | -168,656.59 | 168,656.59 | 0.00 | 0.00 |
| 4397 | M | - | - | RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION | -110,000,000.00 | 0.00 | 0.00 | -110,000,000.00 |
| 4450 | - | - | - | UNAPPORTIONED AUTHORITY | -10,284,467.01 | 14,074,123.60 | 4,050,368.59 | -260,712.00 |
| 4590 | - | - | - | APPORTIONMENTS - ANTICIPATED RESOURCES - PROGRAMS SUBJECT TO APPORTIONMENT | 0.00 | 83,242.58 | 3,621,000.00 | -3,537,757.42 |
| 4610 | - | - | - | ALLOTMENTS - BUDGET AUTHORITY | 0.00 | 3,560,712.00 | 10,536,366.18 | -6,975,654.18 |
| 4902 | M | N | TFMA61001400 | TERRESTRIAL INTEREST PAYMENTS | 0.00 | 0.00 | 3,300,000.00 | -3,300,000.00 |
| 5311 | - | - | TFMA53110010 | INTEREST ON INVESTMENTS | 0.00 | 0.00 | 271,306.05 | -271,306.05 |
| 6100 | - | - | TFMA61001400 | TERRESTRIAL INTEREST PAYMENTS | 0.00 | 3,300,000.00 | 0.00 | 3,300,000.00 |
| TOTAL | | | | | 0.00 | 225,908,616.55 | 225,908,616.55 | 0.00 |

South Dakota Terrestrial Wildlife Habitat Restoration Trust Fund
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Balance Sheet (Unaudited)
October 31, 2013

| Period Name:2014-01 | | Fund:TFM8217DBXXXXXX | Program:<All> |
|---------------------|-------------------------------------------------------------------------------------------------------------|-------------------------------|---------------|
| Account Type | Account Description | Ending Balance | |
| ASSETS | FUND BALANCE WITH TREASURY | 0.00 | |
| | INTEREST RECEIVABLE - INVESTMENTS | 853,035.07 | |
| | INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE | 117,662,375.85 | |
| | DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE | -426,009.67 | |
| | AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE | 251,320.25 | |
| | | 118,340,721.50 | |
| | | Total: 118,340,721.50 | |
| EQUITY | CUMULATIVE RESULTS OF OPERATIONS | -121,369,415.45 | |
| | NET INCOME | 3,028,693.95 | |
| | | -118,340,721.50 | |
| | | Total: -118,340,721.50 | |

South Dakota Terrestrial Wildlife Habitat Restoration Trust Fund
96X8217
Income Statement (Unaudited)
October 1, 2013 through October 31, 2013

| | | |
|---------------------|----------------------|---------------|
| Period Name:2014-01 | Fund:TFM8217DBXXXXXX | Program:<All> |
|---------------------|----------------------|---------------|

| Revenue Type | USSGL | Ussgl Description | Cost Center | Cost Center Description | Activity | Ending Balance |
|--------------|-------|-----------------------------------------------|--------------|-------------------------------|--------------|----------------|
| INCOME | 5311 | INTEREST REVENUE - INVESTMENTS - NON EXCHANGE | TFMA53110010 | INTEREST ON INVESTMENTS | -271,306.05 | -271,306.05 |
| Sum | | | | | -271,306.05 | -271,306.05 |
| EXPENSES | 6100 | OPERATING EXPENSES/PROGRAM COSTS | TFMA61001400 | TERRESTRIAL INTEREST PAYMENTS | 3,300,000.00 | 3,300,000.00 |
| Sum | | | | | 3,300,000.00 | 3,300,000.00 |
| TOTAL | | | | | 3,028,693.95 | 3,028,693.95 |

South Dakota Terrestrial Wildlife Habitat Restoration Trust Fund
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Budgetary Trial Balance (Unaudited)
October 1, 2013 through October 31, 2013

Fund:TFM8217DBXXXXXX

| USSGL | BEA Category | Year of BA | Cost Center | USSGL / Cost Center Description | FY Beginning Balance | FY Activity | FY Ending Balance |
|-------|----------------|------------|--------------|--------------------------------------------------------------------------------------|------------------------|----------------------|------------------------|
| 1010 | - | - | - | FUND BALANCE WITH TREASURY | 0.00 | 0.00 | 0.00 |
| | Sum | | | | 0.00 | 0.00 | 0.00 |
| 1610 | - | - | - | INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE | 120,886,366.33 | -3,223,990.48 | 117,662,375.85 |
| | Sum | | | | 120,886,366.33 | -3,223,990.48 | 117,662,375.85 |
| 1611 | - | - | - | DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE | -433,242.73 | 7,233.06 | -426,009.67 |
| | Sum | | | | -433,242.73 | 7,233.06 | -426,009.67 |
| 4114 | M | - | TFMA53110010 | INTEREST ON INVESTMENTS | 0.00 | 83,242.58 | 83,242.58 |
| | Sum | | | | 0.00 | 83,242.58 | 83,242.58 |
| 4120 | M | - | - | APPROPRIATIONS ANTICIPATED - INDEFINITE | 0.00 | 3,537,757.42 | 3,537,757.42 |
| | Sum | | | | 0.00 | 3,537,757.42 | 3,537,757.42 |
| 4201 | - | - | - | PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS- PAID | -25,500,000.00 | 0.00 | -25,500,000.00 |
| | Sum BEA | | | TOTAL ACTUAL RESOURCES - COLLECTED | 145,953,123.60 | 0.00 | 145,953,123.60 |
| | | | | | 120,453,123.60 | 0.00 | 120,453,123.60 |
| | Sum | | | | 120,453,123.60 | 0.00 | 120,453,123.60 |
| 4382 | M | - | XXXXXXXXXXXX | DEFAULT CAM1 | 0.00 | 0.00 | 0.00 |
| | Sum | | | | 0.00 | 0.00 | 0.00 |
| 4384 | M | - | XXXXXXXXXXXX | DEFAULT CAM1 | -168,656.59 | 168,656.59 | 0.00 |
| | Sum | | | | -168,656.59 | 168,656.59 | 0.00 |
| 4397 | M | - | - | RECEIPTS & APPROPRIATIONS TEMPORARILY PRECLUDED FROM OBLIGATION | -110,000,000.00 | 0.00 | -110,000,000.00 |
| | Sum | | | | -110,000,000.00 | 0.00 | -110,000,000.00 |
| 4450 | - | - | - | UNAPPORTIONED AUTHORITY | -10,284,467.01 | 10,023,755.01 | -260,712.00 |
| | Sum | | | | -10,284,467.01 | 10,023,755.01 | -260,712.00 |
| 4510 | - | - | - | APPORTIONMENTS | 0.00 | 0.00 | 0.00 |
| | Sum | | | | 0.00 | 0.00 | 0.00 |
| 4590 | - | - | - | APPORTIONMENTS - ANTICIPATED RESOURCES - PROGRAMS SUBJECT TO APPORTIONMENT | 0.00 | -3,537,757.42 | -3,537,757.42 |
| | Sum | | | | 0.00 | -3,537,757.42 | -3,537,757.42 |
| 4610 | - | - | - | ALLOTMENTS - BUDGET AUTHORITY | 0.00 | -6,975,654.18 | -6,975,654.18 |
| | Sum | | | | 0.00 | -6,975,654.18 | -6,975,654.18 |
| 4902 | M | N | TFMA61001400 | TERRESTRIAL INTEREST PAYMENTS | 0.00 | -3,300,000.00 | -3,300,000.00 |
| | Sum | | | | 0.00 | -3,300,000.00 | -3,300,000.00 |