

Oilspill Liability

20X8185

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Oilspill Liability

20X8185

Noteworthy News

1. Return of Funds of \$870,546.96 reported by Coast Guard on May SF224, but not reported by BPD until June.
2. Called Bond (MK BD 05/15/04-09) resulted in a realized gain of \$11,127.17 for May.

**Oilspill LiabilityTrust Fund
20X8185
Trial Balance (Final)
April 30, 2004 Through May 31, 2004**

RUN DATE: 06/21/04

RUN TIME: 13:48:33

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	694,668.34	752,940,515.51	753,635,299.73	(115.88)
1335 OTHER RECEIVABLES	0.00	4,400,505.63	4,400,505.63	0.00
1340 ACCRUED INCOME RECEIVABLE	4,108,094.92	844,332.16	4,384,362.59	568,064.49
1610 PRINCIPAL ON INVESTMENTS	887,701,000.00	705,636,000.00	747,640,000.00	845,697,000.00
1611 DISCOUNT ON PURCHASE	(3,324,251.75)	25,171.87	0.00	(3,299,079.88)
1612 PREMIUM ON PURCHASE	19,000,846.13	0.00	0.00	19,000,846.13
1613 AMORTIZATION DISC/PREM	(8,024,264.32)	511,836.14	305,935.57	(7,818,363.75)
SECURITIES SOLD RECEIVABLE	0.00	895,000.00	895,000.00	0.00
TOTAL ASSETS	900,156,093.32	1,465,253,361.31	1,511,261,103.52	854,148,351.11
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	230,947,730.59	51,195,975.71	6,118,938.69	185,870,693.57
TOTAL LIABILITIES	230,947,730.59	51,195,975.71	6,118,938.69	185,870,693.57
TOTAL NET ASSETS	669,208,362.73	1,516,449,337.02	1,517,380,042.21	668,277,657.54
CAPITAL				
3310 SUBSCRIPTIONS	0.00	518,769.36	518,769.36	0.00
3310 PRIOR UNDISTRIBUTED G/L	(44,889.78)	0.00	0.00	(44,889.78)
3310 PRIOR UNDISTRIBUTED INC	798,461,068.37	0.00	0.00	798,461,068.37
TOTAL CAPITAL	798,416,178.59	518,769.36	518,769.36	798,416,178.59
INCOME				
5311 INTEREST ON INVESTMENTS	6,232,171.60	4,384,362.59	5,272,443.42	7,120,252.43
5900 COST RECOVERIES	3,297,854.44	6,226.67	179,639.45	3,471,267.22
5320 FINES & PENALTIES	3,009,479.35	0.00	173,995.44	3,183,474.79
5311 AMORTIZATION/ACCRETION	1,829,214.81	305,935.57	525,880.84	2,049,160.08
TOTAL INCOME	14,368,720.20	4,696,524.83	6,151,959.15	15,824,154.52
EXPENSES				
5765 TRANSFERS TO EPA	16,113,367.00	0.00	0.00	16,113,367.00
5765 TRANSFER TO INTERIOR	3,552,500.00	0.00	0.00	3,552,500.00
5765 TRANS TO DOT RESEARCH & SPEC PROJ	13,000,000.00	0.00	0.00	13,000,000.00
5765 TRANSFER TO DENALI COMMISSION	2,138,464.30	2,135,255.64	0.00	4,273,719.94
5765 TRANS TO COAST GUARD - 70X8312	5,863,057.86	6,357,902.08	6,102,021.25	6,118,938.69
5765 TRANS TO COAST GUARD - 70X8349	50,880,105.00	6,093,954.46	6,093,954.46	50,880,105.00
5765 TRANS TO COAST GUARD - ANNUAL	52,000,000.00	39,000,000.00	39,000,000.00	52,000,000.00
6100 TREASURY ADMIN EXPENSE - BPD	29,041.90	6,130.21	0.00	35,172.11
TOTAL EXPENSE	143,576,536.06	53,593,242.39	51,195,975.71	145,973,802.74
GAIN/LOSS				
7111/7211 REALIZED GAIN/LOSS	0.00	0.00	11,127.17	11,127.17
TOTAL GAIN/LOSS	0.00	0.00	11,127.17	11,127.17
TOTAL EQUITY	669,208,362.73	58,808,536.58	57,877,831.39	668,277,657.54
BALANCE	0.00	1,575,257,873.60	1,575,257,873.60	0.00

**Oilspill Liability Trust Fund
20X8185
Balance Sheet (Final)
As of May 31, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>(115.88)</u>		\$ (115.88)
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Receivables

Interest Receivable	\$ <u>568,064.49</u>		\$ 568,064.49
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Investments

Principal On Investments	\$ 845,697,000.00		
Discount on Purchase	(3,299,079.88)		
Premium on Purchase	19,000,846.13		
Amortization Disc/Prem	<u>(7,818,363.75)</u>		

Net Investments		\$ <u>853,580,402.50</u>	
TOTAL ASSETS		<u><u>\$ 854,148,351.11</u></u>	

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ <u>185,870,693.57</u>		\$ 185,870,693.57
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Equity

Beginning Balance	\$ 798,416,178.59		
Net Change	<u>(130,138,521.05)</u>		

Total Equity		\$ <u>668,277,657.54</u>	
TOTAL LIABILITIES & EQUITY		<u><u>\$ 854,148,351.11</u></u>	

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: June 21, 2004

**Oilspill Liability Trust Fund
20X8185
Income Statement (Final)
October 1, 2003 Through May 31, 2004**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Cost Recoveries	173,412.78	3,471,267.22
Fines & Penalties	173,995.44	3,183,474.79
Gross Revenue	\$ 347,408.22	\$ 6,654,742.01
Less: Refunds and Credits		
Subtotal Less: Refunds and Credits	0.00	0.00
Net Revenue	\$ 347,408.22	\$ 6,654,742.01
Investment Income		
1 Interest on Investments	1,108,026.10	9,169,412.51
Realized Gain	11,127.17	11,127.17
Subtotal Investment Income	1,119,153.27	9,180,539.68
Net Receipts	\$ 1,466,561.49	\$ 15,835,281.69

OUTLAYS

Treasury Admin Expense - BPD	(6,130.21)	35,172.11
Total Outlays	\$ (6,130.21)	\$ 35,172.11

NONEXPENDITURE TRANSFERS

Current Year Authority		
2 Trans to Coast Guard - 70X8312	255,880.83	6,118,938.69
2 Trans to Coast Guard - 70X8349	0.00	50,880,105.00
2 Trans to Coast Guard - Annual	0.00	52,000,000.00
Actual Cash Transfers		
Trans to Coast Guard - 695/78121	0.00	0.00
Trans to DOT Research & Spec Proj	0.00	13,000,000.00
Transfer to Denali Commission	2,135,255.64	4,273,719.94
Transfers to EPA	0.00	16,113,367.00
Transfer to Interior	0.00	3,552,500.00
Subtotal NonExpenditure Transfers	2,391,136.47	145,938,630.63
Total Outlays/NonExpenditure Transfers	2,385,006.26	145,973,802.74
NET INCREASE/(DECREASE)	\$ (918,444.77)	\$ (130,138,521.05)

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$ 4,453,283.13	\$ 13,824,219.93
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2 Non-expenditure transfers are reported on the accrual basis.

**Oilspill Liability Trust Fund
20X8185
Budget Reconciliation (Final)
May 31, 2004**

<u>Account Number</u>	<u>TITLE</u>	<u>AMOUNT</u>
	Interest on Investments(Cash):	13,824,219.93
	Fines & Penalties	3,183,474.79
	Cost Recoveries	3,471,267.22
411400	Appropriated Trust Fund Receipts	<u>20,478,961.94</u>
	Transfer to Coast Guard - 70X8312	1,075,822.52
	Transfer to Coast Guard - 70X8349	(180,279,433.94)
	Transfer to Coast Guard - Annual	(52,000,000.00)
412700	Amounts Approp from Specific Treasury MTF - Payable	<u>(231,203,611.42)</u>
	Trans to Coast Guard - 70X8312	(8,784,466.50)
	Trans to Coast Guard - 70X8349	(27,537,064.98)
	Trans to Coast Guard - Annual	(12,046,187.50)
	Transfer to Denali Commission	(4,273,719.94)
	Transfer to Interior	(3,552,500.00)
	Transfers to EPA	(16,113,367.00)
	Transfers to DOT Research & Spec Projects	(13,000,000.00)
412900	Amounts Approp from Specific Treasury MTF - Transfers Out	<u>(85,307,305.92)</u>
	Treasury Admin Expense - BPD	(35,172.11)
490200	Expended Authority - Paid	<u>(35,172.11)</u>
462000	Other Funds Available for Commit/Oblig (Beg)	782,021,951.47
	Interest on Investments(Cash):	13,824,219.93
	Fines & Penalties	3,183,474.79
	Cost Recoveries	3,471,267.22
	Treasury Admin Expense - BPD	(35,172.11)
	Transfers to Denali Commission	(4,273,719.94)
	Trans to Coast Guard - 70X8312	(6,118,938.69)
	Trans to Coast Guard - 70X8349	(50,880,105.00)
	Trans to Coast Guard - Annual	(52,000,000.00)
	Transfer to Interior	(3,552,500.00)
	Transfers to EPA	(16,113,367.00)
	Transfers to DOT Research & Spec Projects	(13,000,000.00)
462000	Other Funds Available for Commit/Oblig (End)	<u>(656,527,110.67)</u>
420100	Total Actual Resources - Collected	<u>952,594,238.18</u>
EDIT CHECK:		
	Fund Balance with Treasury	(115.88)
	Principal	845,697,000.00
	Discount at Purchase	(3,299,079.88)
	Liability For Allocation	(185,870,693.57)
	Total Net Assets	<u>656,527,110.67</u>
462000	Other Funds Available for Commit/Oblig Ending	<u>(656,527,110.67)</u>
		<u>0.00</u>

**Oilspill Liability Trust Fund
20X8185
Budget Reconciliation Summary (Final)
May 31, 2004**

<u>Account Number</u>		<u>Amount</u>
411400	Appropriated Trust Fund Receipts	20,478,961.94
412700	Amounts Approp from Specific Treasury MTF - Payable	(231,203,611.42)
412900	Amounts Approp from Specific Treasury MTF - Transfers Out	(85,307,305.92)
490200	Delivered Orders - Obligations, Paid	(35,172.11)
462000	Unobligated Funds Not Subject to Apportionment	(656,527,110.67)
420100	Total Actual Resources - Collected	952,594,238.18
		<hr/> <hr/> 0.00

Oilspill Liability Trust Fund
20X8185
FACTS II Adjusted Trial Balance (Final)
May 31, 2004

<u>Account</u>	<u>Beginning/ Ending Blance</u>	<u>Amount</u>
1010	E	(115.88)
1610	B	955,039,000.00
1610	E	568,064.49
1611	E	845,697,000.00
4114	E	20,478,961.94
4124	E	0.00
4127	B	(170,572,286.71)
4127	E	(231,203,611.42)
4129	E	(85,307,305.92)
4201	B	952,594,238.18
4201	E	952,594,238.18
4384	B	0.00
4384	E	0.00
4620	B	(782,021,951.47)
4620	E	(656,527,110.67)
4902	E	(35,172.11) Current Year
		0.00

2150 Payable	As of 09/30/03	Transfers 10/03	10/31/03 Balance	Transfers 11/03	11/30/03 Balance	Transfers 12/03	New Authority
70X8312 (Coast Guard)	1,589,705.29	(204,493.98)	1,385,211.31	(217,921.17)	1,167,290.14	(1,264,661.79)	1,020,666.38
70X8349 (Coast Guard)	156,936,393.92	(4,623,237.46)	152,313,156.46	(3,880,339.43)	148,432,817.03	(6,463,252.78)	52,000,000.00
7038314 (Coast Guard)	12,046,187.50	(12,046,187.50)	0.00		0.00		
7048314 (Coast Guard)	0.00				0.00	0.00	52,000,000.00
Previous Authority Reversal(s)	0.00		0.00		0.00		0.00
Total	170,572,286.71	(16,873,918.94)	153,698,367.77	(4,098,260.60)	149,600,107.17	(7,727,914.57)	105,020,666.38
Current Payable	170,572,286.71	153,698,367.77	153,698,367.77	149,600,107.17	149,600,107.17	141,872,192.60	246,892,858.98

12/31/03 Balance	Transfers 01/04	New Authority	01/31/04 Balance	Transfers 02/04	New Authority	02/29/04 Balance	Transfers 03/04	New Authority	03/31/04 Balance
923,294.73	(2,407,908.06)	3,354,349.96	849,070.25	(64,623.35)	3,399,232.51	829,329.45	(274,178.28)	3,623,221.24	779,139.90
193,969,564.25	(4,347,741.03)	0.00	189,621,823.22	(4,876,676.13)	0.00	184,745,147.09	(3,345,818.15)	50,880,105.00	180,279,433.94
0.00			0.00			0.00			
52,000,000.00		0.00	52,000,000.00	0.00	0.00	52,000,000.00	0.00	0.00	52,000,000.00
			0.00						
		(1,020,666.38)	0.00		(3,354,349.96)	0.00		(55,399,232.51)	
246,892,858.98	(6,755,649.09)	2,333,683.58	242,470,893.47	(4,941,299.48)	44,882.55	237,574,476.54	(3,619,996.43)	(895,906.27)	233,058,573.84
246,892,858.98	240,137,209.89	242,470,893.47	242,470,893.47	237,529,593.99	237,574,476.54	237,574,476.54	233,954,480.11	233,058,573.84	233,058,573.84

Transfers 04/04	New Authority	04/30/04 Balance	Transfers 05/04	New Authority	05/31/04 Balance	Transfers 06/04	Transfers 07/04	Transfers 08/04	Transfers 09/04
(2,313,703.10)	5,863,057.86	705,273.42	(238,963.39)	6,118,938.69	722,190.86				
(2,036,976.77)	50,880,105.00	178,242,457.17	(6,093,954.46)	50,880,105.00	172,148,502.71				
0.00	0.00	52,000,000.00	(39,000,000.00)	0.00	13,000,000.00				
	(54,503,326.24)			(5,863,057.86)					
(4,350,679.87)	2,239,836.62	230,947,730.59	(45,332,917.85)	51,135,985.83	185,870,693.57				
228,707,893.97	230,947,730.59	230,947,730.59	185,614,812.74	236,750,798.57	185,870,693.57				

Oilspill LiabilityTrust Fund
20X8185
Trial Balance (Final)
April 30, 2004 Through May 31, 2004

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
ASSETS								
1010	CASH	694,668.34	752,940,515.51	753,635,299.73	(115.88)	0.00	0.00	(115.88)
1335	OTHER RECEIVABLES	0.00	4,400,505.63	4,400,505.63	0.00	0.00	0.00	0.00
1340	ACCRUED INCOME RECEIVABLE	4,108,094.92	844,332.16	4,384,362.59	568,064.49	0.00	0.00	568,064.49
1610	PRINCIPAL ON INVESTMENTS	887,701,000.00	705,636,000.00	747,640,000.00	845,697,000.00	0.00	0.00	845,697,000.00
1611	DISCOUNT ON PURCHASE	(3,324,251.75)	25,171.87	0.00	(3,299,079.88)	0.00	0.00	(3,299,079.88)
1612	PREMIUM ON PURCHASE	19,000,846.13	0.00	0.00	19,000,846.13	0.00	0.00	19,000,846.13
1613	AMORTIZATION DISC/PREM	(8,024,264.32)	511,836.14	305,935.57	(7,818,363.75)	0.00	0.00	(7,818,363.75)
	SECURITIES SOLD RECEIVABLE	0.00	895,000.00	895,000.00	0.00	0.00	0.00	0.00
	TOTAL ASSETS	900,156,093.32	1,465,253,361.31	1,511,261,103.52	854,148,351.11	0.00	0.00	854,148,351.11
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	230,947,730.59	51,195,975.71	6,118,938.69	185,870,693.57	2	185,870,693.57	0.00
	TOTAL LIABILITIES	230,947,730.59	51,195,975.71	6,118,938.69	185,870,693.57		185,870,693.57	0.00
	TOTAL NET ASSETS	669,208,362.73	1,516,449,337.02	1,517,380,042.21	668,277,657.54	185,870,693.57	0.00	854,148,351.11
CAPITAL								
3310	SUBSCRIPTIONS	0.00	518,769.36	518,769.36	0.00	0.00	0.00	0.00
3310	PRIOR UNDISTRIBUTED G/L	(44,889.78)	0.00	0.00	(44,889.78)	0.00	0.00	(44,889.78)
3310	PRIOR UNDISTRIBUTED INC	798,461,068.37	0.00	0.00	798,461,068.37	3	185,870,693.57	1
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	3	185,870,693.57	185,870,693.57
	TOTAL CAPITAL	798,416,178.59	518,769.36	518,769.36	798,416,178.59	185,870,693.57	356,442,980.28	968,988,465.30
INCOME								
5311	INTEREST ON INVESTMENTS	6,232,171.60	4,384,362.59	5,272,443.42	7,120,252.43	0.00	0.00	7,120,252.43
5900	COST RECOVERIES	3,297,854.44	6,226.67	179,639.45	3,471,267.22	0.00	0.00	3,471,267.22
5320	FINES & PENALTIES	3,009,479.35	0.00	173,995.44	3,183,474.79	0.00	0.00	3,183,474.79
5311	AMORTIZATION/ACCRETION	1,829,214.81	305,935.57	525,880.84	2,049,160.08	0.00	0.00	2,049,160.08
	TOTAL INCOME	14,368,720.20	4,696,524.83	6,151,959.15	15,824,154.52	0.00	0.00	15,824,154.52
EXPENSES								
5765	TRANSFERS TO EPA	16,113,367.00	0.00	0.00	16,113,367.00	0.00	0.00	16,113,367.00
5765	TRANSFER TO INTERIOR	3,552,500.00	0.00	0.00	3,552,500.00	0.00	0.00	3,552,500.00
5765	TRANS TO DOT RESEARCH & SPEC PROJ	13,000,000.00	0.00	0.00	13,000,000.00	0.00	0.00	13,000,000.00
5765	TRANSFER TO DENALI COMMISSION	2,138,464.30	2,135,255.64	0.00	4,273,719.94	0.00	0.00	4,273,719.94
5765	TRANS TO COAST GUARD - 70X8312	5,863,057.86	6,357,902.08	6,102,021.25	6,118,938.69	1	1,589,705.29	2
5765	TRANS TO COAST GUARD - 70X8349	50,880,105.00	6,093,954.46	6,093,954.46	50,880,105.00	1	156,936,393.92	2
5765	TRANS TO COAST GUARD - ANNUAL	52,000,000.00	39,000,000.00	39,000,000.00	52,000,000.00	1	12,046,187.50	2
6100	TREASURY ADMIN EXPENSE - BPD	29,041.90	6,130.21	0.00	35,172.11	0.00	0.00	35,172.11
	TOTAL EXPENSE	143,576,536.06	53,593,242.39	51,195,975.71	145,973,802.74	170,572,286.71	185,870,693.57	130,675,395.88
GAIN/LOSS								
7111/7211	REALIZED GAIN/LOSS	0.00	0.00	11,127.17	11,127.17	0.00	0.00	11,127.17
	TOTAL GAIN/LOSS	0.00	0.00	11,127.17	11,127.17	0.00	0.00	11,127.17
	TOTAL EQUITY	669,208,362.73	58,808,536.58	57,877,831.39	668,277,657.54	356,442,980.28	542,313,673.85	854,148,351.11
	BALANCE	0.00	1,575,257,873.60	1,575,257,873.60	0.00	542,313,673.85	542,313,673.85	0.00

Footnotes

1 To reverse the FY 2003 year end payable figure of \$170,572,286.71.

2 To reverse the current payable of \$185,870,693.57.

3 To record the current payable of \$185,870,693.57 as part of Program Agency Equity.

**Oilspill Liability Trust Fund
20X8185
Schedule of Assets & Liabilities (Final)
May 31, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	<u>(115.88)</u>	
Total Undisbursed Balance	\$		<u>(115.88)</u>

Receivables

Interest Receivable	\$	<u>568,064.49</u>	
	\$		568,064.49

Investments

Principal On Investments	\$	<u>853,580,402.50</u>	
Net Investments	\$		<u>853,580,402.50</u>
TOTAL ASSETS	\$		<u><u>854,148,351.11</u></u>

LIABILITIES

Program Agency Equity

Available	\$	<u>185,870,693.57</u>	
	\$		185,870,693.57
Other:			
Beginning Balance	\$	783,117,771.73	
Net Change	\$	<u>(114,840,114.19)</u>	

Total Equity	\$	<u>668,277,657.54</u>	
TOTAL LIABILITY/EQUITY	\$		<u><u>854,148,351.11</u></u>

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: June 21, 2004

**Oilspill Liability Trust Fund
20X8185
Schedule of Activity (Final)
October 1, 2003 Through May 31, 2004**

REVENUES	Year-To-Date
1 Interest Revenue	9,169,412.51
Penalties, Fines, and Administrative Fees	3,183,474.79
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	
Tax Refunds	
Cost Recoveries	3,471,267.22
Other Income	11,127.17
Total Revenues	\$ <u>15,835,281.69</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	130,640,223.77
Reimbursements to Treasury Bureaus and the General Fund	35,172.11
Total Disposition of Revenues	\$ <u>130,675,395.88</u>
	 \$ <u><u>(114,840,114.19)</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	13,824,219.93
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2 Non-expenditure transfers are reported on the cash basis.