

# Leaking Underground Storage Tanks

20X8153

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# **Leaking Underground Storage Tanks**

**20X8153**

## **Noteworthy News**

1. The reporting window for FACTS II opened on April 14th and will be open until May 5th.
2. The FY2004 appropriation and corresponding recission was recorded during March. (SGLs 2150, 5765, 4124 and 4166)

RUN DATE: 04/26/04  
 RUN TIME: 09:58:02

UNITED STATES DEPARTMENT OF TREASURY  
 BUREAU OF THE PUBLIC DEBT  
 OFFICE OF PUBLIC DEBT ACCOUNTING  
 DIVISION OF FEDERAL INVESTMENTS  
 TRIAL BALANCE  
 FOR THE PERIOD 02/29/2004 THRU 03/31/2004  
 (FINAL)

LEAKING UNDERGROUND STORAGE TANK TRUST FUND  
 ACCT: 208153

GENERAL LEDGER ACCOUNT		BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	820.53	2,648,440,536.42	2,648,440,813.40	543.55
1340	ACCRUED INCOME RECEIVABLE	19,706,514.95	7,439,982.96	29,900.66	27,116,597.25
1610	PRINCIPAL ON INVESTMENTS	2,147,467,000.00	2,642,688,000.00	2,632,851,000.00	2,157,304,000.00
1611	DISCOUNT ON PURCHASE	(3,959,445.35)	579,032.07	689,186.60	(4,069,599.88)
1612	PREMIUM ON PURCHASE	90,333,779.68	0.00	0.00	90,333,779.68
1613	AMORTIZATION DISC/PREM	(36,721,983.78)	170,764.76	2,575,981.24	(39,127,200.26)
	<b>TOTAL ASSETS</b>	<b>2,216,826,686.03</b>	<b>5,299,318,316.21</b>	<b>5,284,586,881.90</b>	<b>2,231,558,120.34</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	60,773,571.63	5,648,400.00	76,000,000.00	131,125,171.63
	<b>TOTAL LIABILITIES</b>	<b>60,773,571.63</b>	<b>5,648,400.00</b>	<b>76,000,000.00</b>	<b>131,125,171.63</b>
	<b>TOTAL NET ASSETS</b>	<b>2,156,053,114.40</b>	<b>5,304,966,716.21</b>	<b>5,360,586,881.90</b>	<b>2,100,432,948.71</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED G/L	321.61	0.00	0.00	321.61
3310	PRIOR UNDISTRIBUTED INC	2,060,490,032.40	0.00	0.00	2,060,490,032.40
	<b>TOTAL CAPITAL</b>	<b>2,060,490,354.01</b>	<b>0.00</b>	<b>0.00</b>	<b>2,060,490,354.01</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	35,770,596.65	29,900.66	7,540,519.38	43,281,215.37
5800	TAX RELATING TO HIGHWAY TF	65,559,000.00	681,000.00	14,471,000.00	79,349,000.00
5800	TAX RELATING TO INLAND WATERWAYS T	168,000.00	6,000.00	37,000.00	199,000.00
5800	TAX RELATING TO AIRPORT/AIRWAY TF	4,126,000.00	555,000.00	981,000.00	4,552,000.00
5890	REFUND OF GASOLINE	(503,000.00)	0.00	0.00	(503,000.00)
5890	REFUND OF DIESEL	(853,000.00)	0.00	0.00	(853,000.00)
5890	REFUND OF AVIATION	(17,000.00)	0.00	0.00	(17,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(103,000.00)	0.00	0.00	(103,000.00)
5311	AMORTIZATION/ACCRETION	(8,584,836.26)	2,575,981.24	749,796.83	(10,411,020.67)
	<b>TOTAL INCOME</b>	<b>95,562,760.39</b>	<b>3,847,881.90</b>	<b>23,779,316.21</b>	<b>115,494,194.70</b>
<b>EXPENSE</b>					
5765	TRANSFERS TO EPA	0.00	81,200,000.00	5,648,400.00	75,551,600.00
	<b>TOTAL EXPENSE</b>	<b>0.00</b>	<b>81,200,000.00</b>	<b>5,648,400.00</b>	<b>75,551,600.00</b>
	<b>TOTAL EQUITY</b>	<b>2,156,053,114.40</b>	<b>85,047,881.90</b>	<b>29,427,716.21</b>	<b>2,100,432,948.71</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>5,390,014,598.11</b>	<b>5,390,014,598.11</b>	<b>0.00</b>

Leaking Underground Storage Tanks Trust Fund  
 20X8153  
 Balance Sheet  
 As of 03/31/04  
 (FINAL)

**ASSETS**

**Undisbursed Balances:**

Funds Available for Investment	\$	543.55		\$	543.55
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**Receivables:**

Interest Receivable	\$	27,116,597.25		\$	27,116,597.25
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**Investments:**

Principal On Investments	\$	2,157,304,000.00			
Discount on Purchase		(4,069,599.88)			
Premium on Purchase		90,333,779.68			
Amortization Disc/Prem		(39,127,200.26)			

<b>Net Investments</b>	<b>\$</b>	<b>2,204,440,979.54</b>		<b>\$</b>	<b>2,204,440,979.54</b>
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<b>TOTAL ASSETS</b>	<b>\$</b>	<b>2,231,558,120.34</b>		<b>\$</b>	<b>2,231,558,120.34</b>
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**LIABILITIES & EQUITY**

**Liabilities:**

Liability for Allocation	\$	131,125,171.63		\$	131,125,171.63
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**Equity:**

Beginning Balance	\$	2,060,490,354.01			
Net Change	\$	39,942,594.70			

<b>Total Equity</b>	<b>\$</b>	<b>2,100,432,948.71</b>		<b>\$</b>	<b>2,100,432,948.71</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$</b>	<b>2,231,558,120.34</b>		<b>\$</b>	<b>2,231,558,120.34</b>
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Bureau of the Public Debt  
 Office of Public Debt Accounting  
 Trust Fund Management Branch  
 Date: April 26, 2004

Leaking Underground Storage Tanks Trust Fund  
20X8153  
Income Statement  
For the Period 10/01/03 through 03/31/04  
(FINAL)

<b>RECEIPTS</b>	<b>Current Month</b>	<b>Year-To-Date</b>
<b>Revenue</b>		
Tax Relating to Highway TF	13,790,000.00	79,349,000.00
Tax Relating to Inland TF	31,000.00	199,000.00
Tax Relating to Airport/Airway	426,000.00	4,552,000.00
<b>Gross Revenue</b>	<b>\$ 14,247,000.00</b>	<b>\$ 84,100,000.00</b>
<b>Less: Refunds and Credits</b>		
Refund of Aviation	0.00	17,000.00
Refund of Aviation Fuel	0.00	103,000.00
Refund of Diesel	0.00	853,000.00
Refund of Gasoline	0.00	503,000.00
<b>Subtotal Less:Refunds and Credits</b>	<b>0.00</b>	<b>1,476,000.00</b>
<b>Net Revenue</b>	<b>\$ 14,247,000.00</b>	<b>\$ 82,624,000.00</b>
<b>Investment Income</b>		
1. Interest on Investments	7,510,618.72	32,870,194.70
<b>Net Receipts</b>	<b>\$ 21,757,618.72</b>	<b>\$ 115,494,194.70</b>
<b>OUTLAYS</b>		
Total Outlays	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>NONEXPENDITURE TRANSFERS</b>		
Transfers to EPA	0.00	75,551,600.00
Total NonExpenditures	<b>\$ 0.00</b>	<b>\$ 75,551,600.00</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 21,757,618.72</b>	<b>\$ 39,942,594.70</b>

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<b>Current Month</b>		<b>Year-To-Date</b>
	\$ 679,568.49	\$	35,492,396.58

**LEAKING UNDERGROUND STORAGE TANKS (LUST)  
20X8153  
BUDGETARY RECONCILIATION (FINAL)  
AS OF MARCH 31, 2004**

**PROPRIETARY ACCOUNTS**

<u>SEC #</u>	<u>TITLE</u>	<u>AMOUNT</u>	
N/A	Interest on Investments(Cash)	35,492,396.58	
580038	Tax Relating to Highway TF	79,349,000.00	
580039	Tax Relating to Inland TF	199,000.00	
580040	Tax Relating to Airport/Airway	4,552,000.00	
589015	Refunds	(1,476,000.00)	
<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>		<b>118,116,396.58</b>
			=====
<b>412400</b>	<b>Amts Approp from Specific Treasury MTF- Payable-Rescinded</b>		<b>(448,400.00)</b>
			=====
<b>416600</b>	<b>Treasury Managed Trust Fund Distrib or Realized Authority To Be Transferred Drawdown Payable Amount</b>	(131,125,171.63)	
			<b>(131,125,171.63)</b>
			=====
576511	Transfer to EPA (Actual Transfers YTD)	(11,000,000.00)	
<b>416700</b>	<b>Allocation Transfers - Current Year Auth</b>		<b>(11,000,000.00)</b>
<b>PREV 4175)</b>			=====
<b>439400</b>	<b>Other Funds Available for Commit/Oblig (Beginning)</b>	<b>1,979,074,975.46</b>	
N/A	Interest on Investments(Cash)	35,492,396.58	
N/A	Rescinded amount made available	470,000.00	
580038	Tax Relating to Highway TF	79,349,000.00	
580039	Tax Relating to Inland TF	199,000.00	
580040	Tax Relating to Airport/Airway	4,552,000.00	
589015	Refunds	(1,476,000.00)	
576511	Transfer to EPA	(76,000,000.00)	
	<b>New Budget Authority</b>	<b>0.00</b>	
<b>439400</b>	<b>Other Funds Available for Commit/Oblig (Ending)</b>		<b>(2,021,661,372.04)</b>
			=====
<b>420100</b>	<b>Total Actual Resources - Collected</b>		<b>2,046,118,547.09</b>
			=====
<b>Assets</b>			
1010	Fund Balance with Treasury	543.55	
1610	Principal on Investments	2,157,304,000.00	
1611	Discount on Purchase	(4,069,599.88)	
2150	Liability For Allocation Transfers - Drawdown Payable	(131,125,171.63)	
	<b>Total Assets</b>		<b>2,022,109,772.04</b>
			=====
<b>Edit Check (Total Assets = 439400+412400+439400(prev 4620)+438400)</b>			<b>(2,022,109,772.04)</b>
			=====
			0.00

**LEAKING UNDERGROUND STORAGE TANKS (LUST)  
20X8153  
BUDGETARY RECONCILIATION (FINAL)  
AS OF MARCH 31, 2004**

<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>	<b>118,116,396.58</b>
<b>416600</b>	<b>Treasury Managed Trust Fund Distrib or Realized Authority To Be Transferred</b>	<b>(131,125,171.63)</b>
<b>412400</b>	<b>Amts Approp from Specific Treasury MTF-Payable-Rescinded</b>	<b>(448,400.00)</b>
<b>416700 (PREV 4175)</b>	<b>Allocation Transfers - Current Year Auth</b>	<b>(11,000,000.00)</b>
<b>420100</b>	<b>Total Actual Resources Collected</b>	<b>2,046,118,547.09</b>
<b>438400</b>	<b>Rescinded Amts Approp From Specific Treas Mgd Trust Fund TAFS Desig by Treas as "Available"</b>	<b>0.00</b>
<b>439400 (Prev. 4620)</b>	<b>Other Funds Available for Commit/Oblig (Beginning) Less: New Budget Authority</b>	<b>(2,021,661,372.04)</b>
		<b>0.00</b>

**Leaking Underground Storage Trust Fund**  
**March 31, 2004**  
**FACTS II ADJUSTED TRIAL BALANCE REPORT**

<u>SGL Account</u>	<u>TAFS Beg/End Balance</u>	<u>20X8153 Amount</u>	
1010	E	543.55	
1610	B	2,037,560,000.00	
1610	E	2,157,304,000.00	
1611	E	(4,069,599.88)	
4114	E	118,116,396.58	0.00
4119	E	0.00	
4124	E	(448,400.00)	
4170	E	0.00	
4166	B	(66,573,571.63)	
4166	E	(131,125,171.63)	
4167	E	(11,000,000.00)	
4201	B	2,046,118,547.09	
4201	E	2,046,118,547.09	
4395	B	0.00	
4395	E	0.00	
4384	B	(470,000.00)	
4384	E	0.00	
4394	B	(1,979,074,975.46)	
4394	E	(2,021,661,372.04)	
4902	E	0.00	



UNITED STATES DEPARTMENT OF TREASURY  
 BUREAU OF THE PUBLIC DEBT  
 OFFICE OF PUBLIC DEBT ACCOUNTING  
 DIVISION OF FEDERAL INVESTMENTS  
 MODIFIED CASH BASIS TRIAL BALANCE  
 FOR THE PERIOD OF 02/29/2004 THRU 03/31/2004  
 (FINAL)

LEAKING UNDERGROUND STORAGE TANK TRUST FUND

ACCT: 208153

ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
<b>ASSETS</b>								
1010	CASH	820.53	2,648,440,536.42	2,648,440,813.40	543.55	0.00	0.00	543.55
1340	ACCRUED INCOME RECEIVABLE	19,706,514.95	7,439,982.96	29,900.66	27,116,597.25	0.00	0.00	27,116,597.25
1610	PRINCIPAL ON INVESTMENTS	2,147,467,000.00	2,642,688,000.00	2,632,851,000.00	2,157,304,000.00	0.00	0.00	2,157,304,000.00
1611	DISCOUNT ON PURCHASE	(3,959,445.35)	579,032.07	689,186.60	(4,069,599.88)	0.00	0.00	(4,069,599.88)
1612	PREMIUM ON PURCHASE	90,333,779.68	0.00	0.00	90,333,779.68	0.00	0.00	90,333,779.68
1613	AMORTIZATION DISC/PREM	(36,721,983.78)	170,764.76	2,575,981.24	(39,127,200.26)	0.00	0.00	(39,127,200.26)
	<b>TOTAL ASSETS</b>	<b>2,216,826,686.03</b>	<b>5,299,318,316.21</b>	<b>5,284,586,881.90</b>	<b>2,231,558,120.34</b>	<b>0.00</b>	<b>0.00</b>	<b>2,231,558,120.34</b>
<b>LIABILITIES</b>								
2150	LIABILITY FOR ALLOCATION	60,773,571.63	5,648,400.00	76,000,000.00	131,125,171.63	2 131,125,171.63	0.00	0.00
	<b>TOTAL LIABILITIES</b>	<b>60,773,571.63</b>	<b>5,648,400.00</b>	<b>76,000,000.00</b>	<b>131,125,171.63</b>	<b>131,125,171.63</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL NET ASSETS</b>	<b>2,156,053,114.40</b>	<b>5,304,966,716.21</b>	<b>5,360,586,881.90</b>	<b>2,100,432,948.71</b>	<b>131,125,171.63</b>	<b>0.00</b>	<b>2,231,558,120.34</b>
<b>CAPITAL</b>								
3310	PRIOR UNDISTRIBUTED G/L	321.61	0.00	0.00	321.61	0.00	0.00	321.61
3310	PRIOR UNDISTRIBUTED INC	2,060,490,032.40	0.00	0.00	2,060,490,032.40	3 131,125,171.63	1 66,573,571.63	1,995,938,432.40
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	3 131,125,171.63	131,125,171.63
	<b>TOTAL CAPITAL</b>	<b>2,060,490,354.01</b>	<b>0.00</b>	<b>0.00</b>	<b>2,060,490,354.01</b>	<b>131,125,171.63</b>	<b>197,698,743.26</b>	<b>2,127,063,925.64</b>
<b>INCOME</b>								
5311	INTEREST ON INVESTMENTS	35,770,596.65	29,900.66	7,540,519.38	43,281,215.37	0.00	0.00	43,281,215.37
5800	TAX RELATING TO HIGHWAY TF	65,559,000.00	681,000.00	14,471,000.00	79,349,000.00	0.00	0.00	79,349,000.00
5800	TAX RELATING TO INLAND WATERWAYS	168,000.00	6,000.00	37,000.00	199,000.00	0.00	0.00	199,000.00
5800	TAX RELATING TO AIRPORT/AIRWAY TF	4,126,000.00	555,000.00	981,000.00	4,552,000.00	0.00	0.00	4,552,000.00
5890	REFUND OF GASOLINE	(503,000.00)	0.00	0.00	(503,000.00)	0.00	0.00	(503,000.00)
5890	REFUND OF DIESEL	(853,000.00)	0.00	0.00	(853,000.00)	0.00	0.00	(853,000.00)
5890	REFUND OF AVIATION	(17,000.00)	0.00	0.00	(17,000.00)	0.00	0.00	(17,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(103,000.00)	0.00	0.00	(103,000.00)	0.00	0.00	(103,000.00)
5310	AMORTIZATION/ACCRETION	(8,584,836.26)	2,575,981.24	749,796.83	(10,411,020.67)	0.00	0.00	(10,411,020.67)
	<b>TOTAL INCOME</b>	<b>95,562,760.39</b>	<b>3,847,881.90</b>	<b>23,779,316.21</b>	<b>115,494,194.70</b>	<b>0.00</b>	<b>0.00</b>	<b>115,494,194.70</b>
<b>EXPENSE</b>								
5765	TRANSFERS TO EPA	0.00	81,200,000.00	5,648,400.00	75,551,600.00	1 66,573,571.63	2 131,125,171.63	11,000,000.00
	<b>TOTAL EXPENSE</b>	<b>0.00</b>	<b>81,200,000.00</b>	<b>5,648,400.00</b>	<b>75,551,600.00</b>	<b>66,573,571.63</b>	<b>131,125,171.63</b>	<b>11,000,000.00</b>
	<b>TOTAL EQUITY</b>	<b>2,156,053,114.40</b>	<b>85,047,881.90</b>	<b>29,427,716.21</b>	<b>2,100,432,948.71</b>	<b>197,698,743.26</b>	<b>328,823,914.89</b>	<b>2,231,558,120.34</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>5,390,014,598.11</b>	<b>5,390,014,598.11</b>	<b>0.00</b>	<b>328,823,914.89</b>	<b>328,823,914.89</b>	<b>0.00</b>

1 To reverse the FY 2003 year end payable figure of \$66,573,571.63 to convert the "Transfers to EPA" account into a cash basis figure.

2 To reverse the current payable of \$131,125,171.63 to convert the "Transfers to EPA" account into a cash basis figure.

3 To reclassify the current payable of \$131,125,171.63 as Program Agency Equity.

Leaking Underground Storage Tanks Trust Fund  
 20X8153  
 Schedule of Assets Liabilities  
 As of 03/31/2004  
 (FINAL)

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	543.55	
Total Undisbursed Balance	\$		543.55

**Receivables:**

Interest Receivable	\$	27,116,597.25	
	\$		27,116,597.25

**Investments:**

Principal On Investments	\$	2,204,440,979.54	
Net Investments	\$	2,204,440,979.54	
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>2,231,558,120.34</b>	

**LIABILITIES**

**Program Agency Equity:**

Available	\$	131,125,171.63	
	\$		131,125,171.63
Other:			
Beginning Balance	\$	1,995,938,754.01	
Net Change	\$	104,494,194.70	
Total Equity	\$	2,100,432,948.71	
<b>TOTAL LIABILITY/EQUITY</b>	<b>\$</b>	<b>2,231,558,120.34</b>	

Bureau of the Public Debt  
 Office of Public Debt Accounting  
 Trust Fund Management Branch  
 Date: April 26, 2004

Leaking Underground Storage Tanks Trust Fund  
 20X8153  
 Schedule of Activity  
 For the Period 10/01/03 through 03/31/04  
 (FINAL)

<b>REVENUES</b>	<b>FY 2003 Year-To-Date</b>
1 Interest Revenue	32,870,194.70
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	84,100,000.00
Tax Refunds	(1,476,000.00)
Cost Recoveries	
Other Income	
<b>Total Revenues</b>	<b>\$ 115,494,194.70</b>
<b>DISPOSITION OF REVENUES</b>	
2 Transfers to Program Agencies	\$ 11,000,000.00
Reimbursements to Treasury Bureaus and the General Fund	
<b>Total Disposition of Revenues</b>	<b>\$ 11,000,000.00</b>
	<b>\$ 104,494,194.70</b>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	35,492,396.58
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2 Non-expenditure transfers are reported on the cash basis.