

**Leaking Underground Storage Tank
Trust Fund
20X8153
Table of Contents**

	Page(s)
Noteworthy News	2
Footnotes	3
Trial Balance(s)	4
Balance Sheet(s)	5
Income Statement(s)	6
Budgetary Trial Balance	7
FACTS II Adjusted Trial Balance	8
Attest Adjusted Trial Balance	9
Attest Schedule of Assets and Liabilities	10
Attest Schedule of Activity	11

Leaking Underground Storage Tank

Trust Fund

20X8153

Noteworthy News

- 1. The Trust Funds Management Branch has changed the format of our financial statements starting with the new fiscal year. If you have any questions or comments, please call Ryan Hanna on 304.480.5127.**

Leaking Underground Storage Tank Trust Fund 20X8153 Footnotes

Balance Sheet

1. Details about principal holdings and investment transaction data can be viewed at <http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

Income Statement

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:	<u>Current Month</u>		<u>Year to Date</u>
	\$	8,114,301.14	\$ 8,114,301.14

2. Expenses represent current year appropriations from the trust fund and may not represent actual transfers from the trust fund.
-
-

Leaking Underground Storage Tank Trust Fund
20X8153
Trial Balance (Final)
September 30, 2007 Through October 31, 2007

Period Name: OCT/07-08	Fund: TFM8153TFXXXX	Project: <All>
------------------------	---------------------	----------------

USSGL	Cost Center	Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
1010		FUND BALANCE WITH TREASURY	12,856,000.00	4,776,885,559.72	4,789,741,559.72	0.00
1340		INTEREST RECEIVABLE	30,464,416.97	13,726,685.27	9,984,999.32	34,206,102.92
1610		INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	2,936,812,236.26	4,779,486,029.88	4,762,239,728.74	2,954,058,537.40
1611		DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-12,514,771.24	0.00	0.00	-12,514,771.24
1612		PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	77,016,775.02	159,048.44	0.00	77,175,823.46
1613		AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-30,565,042.60	498,431.50	1,652,729.50	-31,719,340.60
2150	TFM5765110	TRANSFER TO EPA	-80,252,080.39	2,000,000.00	0.00	-78,252,080.39
3310	TFMXXXXXXXX	DEFAULT COST CENTER FOR TFM OPERATING UNIT	-2,933,817,534.02	0.00	0.00	-2,933,817,534.02
Sum			-2,933,817,534.02	0.00	0.00	-2,933,817,534.02
5311	TFM5311001	INTEREST ON INVESTMENTS	0.00	3,193,897.84	14,054,635.37	-10,860,737.53
5765	TFM5765110	TRANSFER TO EPA	0.00	2,000,000.00	2,000,000.00	0.00
5800	TFM5800380	TAX RELATING TO THE HIGHWAY TRUST FUND	0.00	7,925,000.00	3,300,000.00	4,625,000.00
	TFM5800390	TAX RELATING TO THE INLAND WATERWAYS TRUST FUND	0.00	1,000.00	7,000.00	-6,000.00
	TFM5800400	TAX RELATING TO THE AIRPORT AND AIRWAY TRUST FUND	0.00	0.00	2,895,000.00	-2,895,000.00
Sum			0.00	7,926,000.00	6,202,000.00	1,724,000.00
5890	TFM5890030	REFUND OF GASOLINE (15)*	0.00	0.00	0.00	0.00
	TFM5890050	REFUND OF DIESEL AND OTHER FUELS (15)*	0.00	0.00	0.00	0.00
	TFM5890120	REFUND OF AVIATION GASOLINE (15)*	0.00	0.00	0.00	0.00
	TFM5890140	REFUND OF AVIATION TAXES OTHER THAN GASOLINE (15)*	0.00	0.00	0.00	0.00
Sum			0.00	0.00	0.00	0.00
TOTAL			0.00	9,585,875,652.65	9,585,875,652.65	0.00

Leaking Underground Storage Tank Trust Fund
 20X8153
 Balance Sheet (Final)
 October 31, 2007

Period Name: OCT/07-08		Fund: TFM8153TFXXX	Project: <All>
Account Type	Account Description	Ending Balance	
ASSETS	FUND BALANCE WITH TREASURY	0.00	
	INTEREST RECEIVABLE	34,206,102.92	
	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	2,954,058,537.40	
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-12,514,771.24	
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	77,175,823.46	
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-31,719,340.60	
		Total: 3,021,206,351.94	
LIABILITIES	PAYABLE FOR TRANSFERS OF CURRENTLY INVESTED BALANCES	-78,252,080.39	
		-78,252,080.39	
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-2,933,817,534.02	
	NET INCOME	-9,136,737.53	
		-2,942,954,271.55	
		Total: -3,021,206,351.94	

Leaking Underground Storage Tank Trust Fund
20X8153
Income Statement (Final)
October 1, 2007 Through October 31, 2007

Period Name: OCT/07-08 Fund: TFM8153TFXXXX Project: <All>

Revenue Type	USSGL	USSGL Description	Cost Center	Cost Center Description	Current Month Income	Ending Balance
INCOME	5800	TAX REVENUE COLLECTED	TFM5800380	TAX RELATING TO THE HIGHWAY TRUST FUND	4,625,000.00	4,625,000.00
			TFM5800390	TAX RELATING TO THE INLAND WATERWAYS TRUST FUND	-6,000.00	-6,000.00
			TFM5800400	TAX RELATING TO THE AIRPORT AND AIRWAY TRUST FUND	-2,895,000.00	-2,895,000.00
		Sum			1,724,000.00	1,724,000.00
	5890	TAX REVENUE REFUNDS	TFM5890030	REFUND OF GASOLINE (15)*	0.00	0.00
			TFM5890050	REFUND OF DIESEL AND OTHER FUELS (15)*	0.00	0.00
			TFM5890120	REFUND OF AVIATION GASOLINE (15)*	0.00	0.00
			TFM5890140	REFUND OF AVIATION TAXES OTHER THAN GASOLINE (15)*	0.00	0.00
		Sum			0.00	0.00
		5311	INTEREST REVENUE - INVESTMENTS - NON-EXCHANGE	TFM5311001	INTEREST ON INVESTMENTS	-10,860,737.53
Sum				-9,136,737.53	-9,136,737.53	
EXPENSES	5765	NONEXPENDITURE FINANCING SOURCES - TRANSFERS OUT	TFM5765110	TRANSFER TO EPA	0.00	0.00
Sum				0.00	0.00	
TOTAL					-9,136,737.53	-9,136,737.53

**Leaking Underground Storage Tank Trust Fund
20X8153
Budgetary Trial Balance (Final)
September 30, 2007 Through October 31, 2007**

Fund:TFM8153TFXXXX Project:<All>

USSGL	BEA Category	Year of BA	Cost Center	Cost Center Description	FY Beginning Balance	FY Activity	FY Ending Balance
1010	-	-		FUND BALANCE WITH TREASURY	12,856,000.00	-12,856,000.00	0.00
1610	-	-		INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	2,936,812,236.26	17,246,301.14	2,954,058,537.40
1611	-	-		DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-12,514,771.24	0.00	-12,514,771.24
					2,937,153,465.02	4,390,301.14	2,941,543,766.16
4114	D	-	TFM5311001	INTEREST ON INVESTMENTS	0.00	8,114,301.14	8,114,301.14
			TFM5800380	TAX RELATING TO THE HIGHWAY TRUST FUND	0.00	-4,625,000.00	-4,625,000.00
			TFM5800390	TAX RELATING TO THE INLAND WATERWAYS TRUST FUND	0.00	6,000.00	6,000.00
			TFM5800400	TAX RELATING TO THE AIRPORT AND AIRWAY TRUST FUND	0.00	2,895,000.00	2,895,000.00
			TFM5890030	REFUND OF GASOLINE (15)*	0.00	0.00	0.00
			TFM5890050	REFUND OF DIESEL AND OTHER FUELS (15)*	0.00	0.00	0.00
			TFM5890120	REFUND OF AVIATION GASOLINE (15)*	0.00	0.00	0.00
			TFM5890140	REFUND OF AVIATION TAXES OTHER THAN GASOLINE (15)*	0.00	0.00	0.00
	Sum BEA				0.00	6,390,301.14	6,390,301.14
Sum					0.00	6,390,301.14	6,390,301.14
4166	D	-	TFM5765110	TRANSFER TO EPA	-80,252,080.39	2,000,000.00	-78,252,080.39
4167	D	-	TFM5765110	TRANSFER TO EPA	0.00	-2,000,000.00	-2,000,000.00
4201	-	-		TOTAL ACTUAL RESOURCES - COLLECTED	2,937,153,465.02	0.00	2,937,153,465.02
4384	D	-	TFMXXXXXXXX	DEFAULT COST CENTER FOR TFM OPERATING UNIT	0.00	0.00	0.00
4394	D	-	TFM5311001	INTEREST ON INVESTMENTS	0.00	-8,114,301.14	-8,114,301.14
			TFM5765110	TRANSFER TO EPA	0.00	0.00	0.00
			TFM5800380	TAX RELATING TO THE HIGHWAY TRUST FUND	0.00	4,625,000.00	4,625,000.00
			TFM5800390	TAX RELATING TO THE INLAND WATERWAYS TRUST FUND	0.00	-6,000.00	-6,000.00
			TFM5800400	TAX RELATING TO THE AIRPORT AND AIRWAY TRUST FUND	0.00	-2,895,000.00	-2,895,000.00
			TFM5890030	REFUND OF GASOLINE (15)*	0.00	0.00	0.00
			TFM5890050	REFUND OF DIESEL AND OTHER FUELS (15)*	0.00	0.00	0.00
			TFM5890120	REFUND OF AVIATION GASOLINE (15)*	0.00	0.00	0.00
			TFM5890140	REFUND OF AVIATION TAXES OTHER THAN GASOLINE (15)*	0.00	0.00	0.00
	Sum BEA				-2,856,901,384.63	-6,390,301.14	-2,863,291,685.77
Sum					-2,856,901,384.63	-6,390,301.14	-2,863,291,685.77
					0.00	0.00	0.00

**Leaking Underground Storage Tank Trust Fund
20X8153
FACTS II Trial Balance (Final)
September 30, 2007 Through October 31, 2007**

Fund:TFM8153TFXXXX Project:<All>

USSGL	BEA Category	Year of BA	FY Beginning Balance	FY Activity	FY Ending Balance
1010	-	-	12,856,000.00	-12,856,000.00	0.00
1610	-	-	2,936,812,236.26	17,246,301.14	2,954,058,537.40
1611	-	-	-12,514,771.24	0.00	-12,514,771.24
			2,937,153,465.02	4,390,301.14	2,941,543,766.16
4114	D	-	0.00	6,390,301.14	6,390,301.14
4166	D	-	-80,252,080.39	2,000,000.00	-78,252,080.39
4167	D	-	0.00	-2,000,000.00	-2,000,000.00
4201	-	-	2,937,153,465.02	0.00	2,937,153,465.02
4384	D	-	0.00	0.00	0.00
4394	D	-	-2,856,901,384.63	-6,390,301.14	-2,863,291,685.77
			0.00	0.00	0.00

Leaking Underground Storage Tank Trust Fund
20X8153
Attest Trial Balance (Final)
September 30, 2007 Through October 31, 2007

Period Name: OCT/07-08 Fund: TFM8153TFXXXX Project: <All>

USSGL	Cost Center	Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance	Attest Adj Dr	Attest Adj Cr	Ending Attest Balance
1010		FUND BALANCE WITH TREASURY	12,856,000.00	4,776,885,559.72	4,789,741,559.72	0.00			0.00
1340		INTEREST RECEIVABLE	30,464,416.97	13,726,685.27	9,984,999.32	34,206,102.92			34,206,102.92
1610		INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	2,936,812,236.26	4,779,486,029.88	4,762,239,728.74	2,954,058,537.40			2,954,058,537.40
1611		DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-12,514,771.24	0.00	0.00	-12,514,771.24			-12,514,771.24
1612		PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	77,016,775.02	159,048.44	0.00	77,175,823.46			77,175,823.46
1613		AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-30,565,042.60	498,431.50	1,652,729.50	-31,719,340.60			-31,719,340.60
2150	TFM5765110	TRANSFER TO EPA	-80,252,080.39	2,000,000.00	0.00	-78,252,080.39	2 78,252,080.39		0.00
3310	TFMXXXXXXX	DEFAULT COST CENTER FOR TFM OPERATING UNIT	-2,933,817,534.02	0.00	0.00	-2,933,817,534.02	3 78,252,080.39	1 80,252,080.39	-2,935,817,534.02
		PROGRAM AGENCY EQUITY						3 78,252,080.39	-78,252,080.39
Sum			-2,933,817,534.02	0.00	0.00	-2,933,817,534.02	78,252,080.39	158,504,160.78	-3,014,069,614.41
5311	TFM5311001	INTEREST ON INVESTMENTS	0.00	3,193,897.84	14,054,635.37	-10,860,737.53			-10,860,737.53
5765	TFM5765110	TRANSFER TO EPA	0.00	2,000,000.00	2,000,000.00	0.00	1 80,252,080.39	2 78,252,080.39	2,000,000.00
5800	TFM5800380	TAX RELATING TO THE HIGHWAY TRUST FUND	0.00	7,925,000.00	3,300,000.00	4,625,000.00			4,625,000.00
	TFM5800390	TAX RELATING TO THE INLAND WATERWAYS TRUST FUND	0.00	1,000.00	7,000.00	-6,000.00			-6,000.00
	TFM5800400	TAX RELATING TO THE AIRPORT AND AIRWAY TRUST FUND	0.00	0.00	2,895,000.00	-2,895,000.00			-2,895,000.00
Sum			0.00	7,926,000.00	6,202,000.00	1,724,000.00	0.00	0.00	1,724,000.00
5890	TFM5890030	REFUND OF GASOLINE (15)*	0.00	0.00	0.00	0.00			0.00
	TFM5890050	REFUND OF DIESEL AND OTHER FUELS (15)*	0.00	0.00	0.00	0.00			0.00
	TFM5890120	REFUND OF AVIATION GASOLINE (15)*	0.00	0.00	0.00	0.00			0.00
	TFM5890140	REFUND OF AVIATION TAXES OTHER THAN GASOLINE (15)*	0.00	0.00	0.00	0.00			0.00
Sum			0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL			0.00	9,585,875,652.65	9,585,875,652.65	0.00	236,756,241.17	236,756,241.17	0.00

Footnotes for Adjusting Entries

- 1 To reverse the FY 2007 year end payable figure of \$80,252,080.39 to convert the "Transfers to EPA" account into a cash basis figure.
- 2 To reverse the current payable of \$78,252,080.39 to convert the "Transfer to EPA" account into a cash basis figure.
- 3 To reclassify the current payable of \$78,252,080.39 as Program Agency Equity.

Leaking Underground Storage Tank Trust Fund
20X8153
Schedule of Assets Liabilities (Final)
October 31, 2007

ASSETS

Fund Balance with Treasury	\$	0.00
Interest Receivable		34,206,102.92
Other Receivable		0.00
Investments (Net)		<u>2,987,000,249.02</u>
<i>TOTAL ASSETS</i>	\$	<u><u>3,021,206,351.94</u></u>

LIABILITIES

Program Agency Equity:		
Available	\$	78,252,080.39
Other		<u>2,942,954,271.55</u>
<i>TOTAL LIABILITIES</i>	\$	<u><u>3,021,206,351.94</u></u>

**Leaking Underground Storage Tank Trust Fund
20X8153
Schedule of Activity
For the Period October 1, 2007 Through October 31, 2007 (Final)**

REVENUES

Interest Revenue	\$	10,860,737.53
Tax Revenue		(1,724,000.00)
Tax Refunds		<u>0.00</u>
Total Revenues	\$	<u>9,136,737.53</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$	<u>2,000,000.00</u>
Total Disposition of Revenues	\$	<u>2,000,000.00</u>
<i>NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY</i>	\$	<u><u>7,136,737.53</u></u>