

**Inland Waterways  
Trust Fund  
96X8861  
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# **Inland Waterways**

## **Trust Fund**

**96X8861**

### **Noteworthy News**

1. **Starting with FY 2009, the Trust Funds Management Branch will issue both preliminary and final financial statements for the months of December, March, June and September. For all other months, the preliminary reports will serve as the final financial statements.**

**The memorandum from Matthew Hansell, Manager of TFMB, can be found at the following link:**

<http://www.treasurydirect.gov/govt/apps/ftp/ftpnews.htm>

**In addition, TFMB will not be backdating any transactions received in the branch after the date of the financial statement issuance for all months excluding the four months mentioned above.**

**We will backdate transactions received in those months up to the issuance of the adjusted reports.**

**If you have any questions, please contact the trust fund manager responsible for your agencies' reporting.**

**Inland Waterways  
Trust Fund  
96X8861  
Footnotes**

**Balance Sheet**

1. Details about principal holdings and investment transaction data can be viewed at  
<http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

**Income Statement**

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:	<u>Current Month</u>	<u>Year to Date</u>
	\$ 6,465.98	\$ 675,960.22

2. Expenses represent current year appropriations from the trust fund and may not represent actual transfers from the trust fund.
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Inland Waterways Trust Fund  
96X8861  
Trial Balance (Unaudited)  
April 1, 2009 Through April 30, 2009

**Period Name: APR/09-09    Fund: TFM8861TFXXXX    Project: <All>**

USSGL	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
1010	-	FUND BALANCE WITH TREASURY	0.00	1,696,710,304.37	1,696,710,304.37	0.00
1340	-	INTEREST RECEIVABLE	0.00	6,465.98	6,465.98	0.00
1610	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	123,472,031.99	1,694,716,562.37	1,689,504,838.39	128,683,755.97
1611	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-105,508.59	0.00	0.00	-105,508.59
1612	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00	0.00	0.00	0.00
1613	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	27,246.72	17,391.53	0.00	44,638.25
2150	TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	-60,021,772.75	1,993,742.00	0.00	-58,028,030.75
3310	-	CUMULATIVE RESULTS OF OPERATIONS	-27,873,948.18	0.00	0.00	-27,873,948.18
5311	TFM5311001	INTEREST ON INVESTMENTS	-300,049.19	0.00	23,857.51	-323,906.70
5765	TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	0.00	1,993,742.00	1,993,742.00	0.00
5800	TFM5800420	EXCISE TAXES	-35,198,000.00	0.00	7,199,000.00	-42,397,000.00
5890	TFM5890210	REFUNDS & CREDITS - INLAND (15)*	0.00	0.00	0.00	0.00
<b>TOTAL</b>			<b>0.00</b>	<b>3,395,438,208.25</b>	<b>3,395,438,208.25</b>	<b>0.00</b>

Inland Waterways Trust Fund  
96X8861  
Balance Sheet (Unaudited)  
April 30, 2009

Period Name: APR/09-09	Fund: TFM8861TFXXXX	Project: <All>
Account Type	Account Description	Ending Balance
<b>ASSETS</b>	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE	0.00
	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	128,683,755.97
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-105,508.59
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	44,638.25
<b>LIABILITIES</b>	PAYABLE FOR TRANSFERS OF CURRENTLY INVESTED BALANCES	-58,028,030.75
		<b>-58,028,030.75</b>
<b>EQUITY</b>	CUMULATIVE RESULTS OF OPERATIONS	-27,873,948.18
	NET INCOME	-42,720,906.70
		<b>-70,594,854.88</b>
		<b>Total: -128,622,885.63</b>

Inland Waterways Trust Fund  
96X8861  
Income Statement (Unaudited)  
October 1, 2008 Through April 30, 2009

<b>Period Name:</b> APR/09-09	<b>Fund:</b> TFM8861TFXXX	<b>Project:</b> <All>
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Revenue Type	USSGL	USSGL Description	Cost Center	Cost Center Description	Current Month Income	Ending Balance
<b>INCOME</b>	5800	TAX REVENUE COLLECTED	TFM5800420	EXCISE TAXES	-7,199,000.00	-42,397,000.00
	5890	TAX REVENUE REFUNDS	TFM5890210	REFUNDS & CREDITS - INLAND (15)*	0.00	0.00
	5311	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFM5311001	INTEREST ON INVESTMENTS	-23,857.51	-323,906.70
<b>Sum</b>					<b>-7,222,857.51</b>	<b>-42,720,906.70</b>
<b>EXPENSES</b>	5765	NONEXPENDITURE FINANCING SOURCES - TRANSFERS OUT	TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	0.00	0.00
<b>Sum</b>					<b>0.00</b>	<b>0.00</b>
<b>TOTAL</b>					<b>-7,222,857.51</b>	<b>-42,720,906.70</b>

Inland Waterways Trust Fund  
96X8861  
Budgetary Trial Balance (Unaudited)  
September 30, 2008 Through April 30, 2009

**Fund: TFM8861TFXXXX**

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	FY Beginning Balance	FY Activity	FY Ending Balance
1010	-	-	-	FUND BALANCE WITH TREASURY	6,919,000.00	-6,919,000.00	0.00
1610	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	124,094,998.30	4,588,757.67	128,683,755.97
1611	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-617,076.09	511,567.50	-105,508.59
					<b>130,396,922.21</b>	<b>-1,818,674.83</b>	<b>128,578,247.38</b>
4114	D	-	TFM5311001	INTEREST ON INVESTMENTS	0.00	675,960.22	675,960.22
			TFM5800420	EXCISE TAXES	0.00	42,397,000.00	42,397,000.00
			TFM5890210	REFUNDS & CREDITS - INLAND (15)*	0.00	0.00	0.00
	<b>Sum BEA</b>				<b>0.00</b>	<b>43,072,960.22</b>	<b>43,072,960.22</b>
<b>Sum</b>					<b>0.00</b>	<b>43,072,960.22</b>	<b>43,072,960.22</b>
4166	D	-	TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	-102,919,665.80	44,891,635.05	-58,028,030.75
4167	D	-	TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	0.00	-44,891,635.05	-44,891,635.05
4201	-	-	-	TOTAL ACTUAL RESOURCES COLLECTED	130,396,922.21	0.00	130,396,922.21
4394	D	-	TFM5311001	INTEREST ON INVESTMENTS	0.00	-675,960.22	-675,960.22
			TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	0.00	0.00	0.00
			TFM5800420	EXCISE TAXES	0.00	-42,397,000.00	-42,397,000.00
			TFM5890210	REFUNDS & CREDITS - INLAND (15)*	0.00	0.00	0.00
			TFMXXXXXXX	DEFAULT COST CENTER FOR TFM OPERATING UNIT	-27,477,256.41	0.00	-27,477,256.41
	<b>Sum BEA</b>				<b>-27,477,256.41</b>	<b>-43,072,960.22</b>	<b>-70,550,216.63</b>
<b>Sum</b>					<b>-27,477,256.41</b>	<b>-43,072,960.22</b>	<b>-70,550,216.63</b>
					<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Inland Waterways Trust Fund**  
**96X8861**  
**FACTS II Trial Balance (Unaudited)**  
**September 30, 2008 Through April 30, 2009**

**Fund:TFM8861TFXXXX**

<b>USSGL</b>	<b>BEA Category</b>	<b>Year of BA</b>	<b>FY Beginning Balance</b>	<b>FY Activity</b>	<b>FY Ending Balance</b>
1010	-	-	6,919,000.00	-6,919,000.00	0.00
1610	-	-	124,094,998.30	4,588,757.67	128,683,755.97
1611	-	-	-617,076.09	511,567.50	-105,508.59
			<b><u>130,396,922.21</u></b>	<b><u>-1,818,674.83</u></b>	<b><u>128,578,247.38</u></b>
4114	D	-	0.00	43,072,960.22	43,072,960.22
4166	D	-	-102,919,665.80	44,891,635.05	-58,028,030.75
4167	D	-	0.00	-44,891,635.05	-44,891,635.05
4201	-	-	130,396,922.21	0.00	130,396,922.21
4394	D	-	-27,477,256.41	-43,072,960.22	-70,550,216.63
			<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>



Inland Waterways Trust Fund  
96X8861  
Attest Trial Balance (Unaudited)  
April 1, 2009 Through April 30, 2009

Period Name: APR/09-09	Fund: TFM8861TFXXXX	Project: <All>
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USSGL	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance	Period Net Dr	Period Net Cr	Ending Balance
1010	-	FUND BALANCE WITH TREASURY	0.00	1,696,710,304.37	1,696,710,304.37	0.00			0.00
1340	-	INTEREST RECEIVABLE	0.00	6,465.98	6,465.98	0.00			0.00
1610	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	123,472,031.99	1,694,716,562.37	1,689,504,838.39	128,683,755.97			128,683,755.97
1611	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	-105,508.59	0.00	0.00	-105,508.59			-105,508.59
1612	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00	0.00	0.00	0.00			0.00
1613	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	27,246.72	17,391.53	0.00	44,638.25			44,638.25
2150	TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	-60,021,772.75	1,993,742.00	0.00	-58,028,030.75	2	58,028,030.75	0.00
3310	-	CUMULATIVE RESULTS OF OPERATIONS	-27,873,948.18	0.00	0.00	-27,873,948.18	3	58,028,030.75	102,919,665.80
		PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	3	58,028,030.75	-58,028,030.75
5311	TFM5311001	INTEREST ON INVESTMENTS	-300,049.19	0.00	23,857.51	-323,906.70			-323,906.70
5765	TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	0.00	1,993,742.00	1,993,742.00	0.00	1	102,919,665.80	58,028,030.75
5800	TFM5800420	EXCISE TAXES	-35,198,000.00	0.00	7,199,000.00	-42,397,000.00			-42,397,000.00
5890	TFM5890210	REFUNDS & CREDITS - INLAND (15)*	0.00	0.00	0.00	0.00			0.00
<b>TOTAL</b>			<b>0.00</b>	<b>3,395,438,208.25</b>	<b>3,395,438,208.25</b>	<b>0.00</b>		<b>218,975,727.30</b>	<b>218,975,727.30</b>

**Footnotes for Adjusting Entries**

1 To reverse the FY 2008 year end payable figure of \$102,919,665.80 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.

2 To reverse the current payable \$58,028,030.75 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.

3 To reclassify the current payable \$58,028,030.75 as Program Agency Equity.

**Inland Waterways Trust Fund**  
**96X8861**  
**Schedule of Assets Liabilities (Unaudited)**  
**April 30, 2009**

*ASSETS*

Fund Balance with Treasury	\$	0.00
Interest Receivable		0.00
Other Receivable		0.00
Investments (Net)		<u>128,622,885.63</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u><u>128,622,885.63</u></u></b>

*LIABILITIES*

Program Agency Equity:		
Available	\$	58,028,030.75
Other		<u>70,594,854.88</u>
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b><u><u>128,622,885.63</u></u></b>

**Inland Waterways Trust Fund  
96X8861  
Schedule of Activity (Unaudited)  
For the Period October 1, 2008 Through April 30, 2009**

***REVENUES***

Interest Revenue	\$ 323,906.70
Tax Revenue	<u>42,397,000.00</u>
<b>Total Revenues</b>	<b>\$ <u>42,720,906.70</u></b>

***DISPOSITION OF REVENUES***

Transfers to Program Agencies	\$ <u>44,891,635.05</u>
<b>Total Disposition of Revenues</b>	<b>\$ <u>44,891,635.05</u></b>

***NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY***      \$ (2,170,728.35)

**Inland Waterways Trust Fund  
96X8861  
2150 Payable Detail (Unaudited)  
As of April 30, 2009**

<b>2150 Payable</b>	<b>COE Activity 96-20X8861</b>
<b>Balance as of 09/30/08</b>	<b>102,919,665.80</b>
New Authority	0.00
Transfers to 96-20X8861	(9,136,956.05)
<b>Balance as of 10/31/08</b>	<b>93,782,709.75</b>
New Authority	0.00
Transfers to 96-20X8861	(12,054,024.00)
<b>Balance as of 11/30/08</b>	<b>81,728,685.75</b>
New Authority	0.00
Transfers to 96-20X8861	(10,615,157.00)
<b>Balance as of 12/31/08</b>	<b>71,113,528.75</b>
New Authority	0.00
Transfers to 96-20X8861	(3,535,215.00)
<b>Balance as of 01/31/09</b>	<b>67,578,313.75</b>
New Authority	0.00
Transfers to 96-20X8861	(2,217,412.00)
<b>Balance as of 02/28/09</b>	<b>65,360,901.75</b>
New Authority	0.00
Transfers to 96-20X8861	(5,339,129.00)
<b>Balance as of 03/31/09</b>	<b>60,021,772.75</b>
New Authority	0.00
Transfers to 96-20X8861	(1,993,742.00)
<b>Balance as of 04/30/09</b>	<b>58,028,030.75</b>
New Authority	0.00
Transfers to 96-20X8861	0.00
<b>Balance as of 05/31/09</b>	<b>58,028,030.75</b>
New Authority	0.00
Transfers to 96-20X8861	0.00
<b>Balance as of 06/30/09</b>	<b>58,028,030.75</b>
New Authority	0.00
Transfers to 96-20X8861	0.00
<b>Balance as of 07/31/09</b>	<b>58,028,030.75</b>
New Authority	0.00
Transfers to 96-20X8861	0.00
<b>Balance as of 08/31/09</b>	<b>58,028,030.75</b>
New Authority	0.00
Transfers to 96-20X8861	0.00
<b>Balance as of 09/30/09</b>	<b>58,028,030.75</b>
Total New Authority	0.00
Total Transfers	(44,891,635.05)
Total Obligation Authority	102,919,665.80