

Highway Trust Fund

20X8102

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Highway Trust Fund

20X8102

Noteworthy News

1. Per OMB Guidance, BPD should be reporting the rescission as a reduction of the payable only. 4124 (Amounts Appropriated From Specific Treasury-Managed Trust Fund TAFS-Payable-Rescinded) is not reported in this trust fund.
2. Revised Payable (2150)/Transfer (5765) numbers.
This also affects budgetary accounts 4127 (Amts Approp from Specific Treasury MTF - Payable) and 4394 (Other Funds Available for Commit/Oblig).
3. 2nd revision of Financial Statements due to late Return of Rescinded Funds.
4. 3rd revision of Financial Statements due to late Return of Lapsed Funds.

Highway Trust Fund - Consolidated
20X8102
Trial Balance (Final-Unaudited) - 3rd Revision
August 31, 2004 Through September 30, 2004

RUN DATE: 11/12/04
 RUN TIME: 15:04:06

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,746,271.46	10,648,622,171.25	7,265,865,000.00	3,384,503,442.71
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	10,914,896,000.00	2,829,117,000.00	3,532,161,000.00	10,211,852,000.00
	TOTAL ASSETS	10,916,642,271.46	13,477,739,171.25	10,798,026,000.00	13,596,355,442.71
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	11,337,353,164.40	3,338,025,000.00	0.00	7,999,328,164.40
	TOTAL LIABILITIES	11,337,353,164.40	3,338,025,000.00	0.00	7,999,328,164.40
	TOTAL NET ASSETS	(420,710,892.94)	16,815,764,171.25	10,798,026,000.00	5,597,027,278.31
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	11,401,683,736.13	0.00	0.00	11,401,683,736.13
	TOTAL CAPITAL	11,401,683,736.13	0.00	0.00	11,401,683,736.13
INCOME					
5800	DIESEL	7,537,261,000.00	0.00	1,398,204,000.00	8,935,465,000.00
5800	TRUCK TIRE TAX	379,544,000.00	1,470,000.00	67,767,000.00	445,841,000.00
5800	TRUCK USE TAX	736,919,000.00	0.00	207,644,000.00	944,563,000.00
5800	TRUCK RETAIL TAX	1,471,479,000.00	0.00	375,134,000.00	1,846,613,000.00
5800	GASOLINE	15,999,609,000.00	838,598,000.00	3,083,147,000.00	18,244,158,000.00
5800	GASOHOL	3,814,154,000.00	0.00	1,901,973,000.00	5,716,127,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(264,584,000.00)	47,055,000.00	0.00	(311,639,000.00)
5800	TRANSFER TO GENERAL FUND	(93,911,000.00)	17,439,000.00	0.00	(111,350,000.00)
5900	IMTP - REVENUE	0.00	0.00	25,000.00	25,000.00
5890	REFUND OF GASOLINE	(264,345,960.00)	53,385,000.00	12,445,000.00	(305,285,960.00)
5890	REFUND OF GASOHOL	(23,651,000.00)	4,100,000.00	0.00	(27,751,000.00)
5890	REFUND OF DIESEL	(518,150,000.00)	126,659,000.00	18,988,000.00	(625,821,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(1,084,000.00)	258,000.00	0.00	(1,342,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(19,167,000.00)	3,698,000.00	0.00	(22,865,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(25,362,000.00)	6,061,000.00	0.00	(31,423,000.00)
5320	FINES & PENALTIES	13,764,330.93	0.00	2,692,313.04	16,456,643.97
	TOTAL INCOME	28,741,475,370.93	1,098,723,000.00	7,068,019,313.04	34,710,771,683.97
EXPENSES					
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	34,716,670,000.00	3,328,000,000.00	3,341,943,378.21	34,702,726,621.79
5765	TRANSFERS MASS TRANSIT	5,847,200,000.00	10,000,000.00	44,498,480.00	5,812,701,520.00
5765	TRANSFER IMTP	0.00	25,000.00	25,000.00	0.00
	TOTAL EXPENSES	40,563,870,000.00	3,338,025,000.00	3,386,466,858.21	40,515,428,141.79
	TOTAL EQUITY	(420,710,892.94)	4,436,748,000.00	10,454,486,171.25	5,597,027,278.31
	BALANCE	0.00	21,252,512,171.25	21,252,512,171.25	0.00

**Highway Trust Fund - Highway Trust Account
20X81021
Trial Balance (Final-Unaudited) - 3rd Revision
August 31, 2004 Through September 30, 2004**

RUN DATE:11/12/04

RUN TIME: 15:04:06

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,745,381.48	9,683,203,691.25	6,680,069,000.00	3,004,880,072.73
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	7,881,687,000.00	2,426,473,000.00	3,488,198,000.00	6,819,962,000.00
	TOTAL ASSETS	7,883,432,381.48	12,109,676,691.25	10,168,267,000.00	9,824,842,072.73
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	10,950,353,164.40	3,328,000,000.00	0.00	7,622,353,164.40
	TOTAL LIABILITIES	10,950,353,164.40	3,328,000,000.00	0.00	7,622,353,164.40
	TOTAL NET ASSETS	(3,066,920,782.92)	15,437,676,691.25	10,168,267,000.00	2,202,488,908.33
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	7,120,213,846.15	0.00	0.00	7,120,213,846.15
	TOTAL CAPITAL	7,120,213,846.15	0.00	0.00	7,120,213,846.15
INCOME					
5800	DIESEL	6,649,735,000.00	0.00	1,233,554,000.00	7,883,289,000.00
5800	TRUCK TIRE TAX	379,544,000.00	1,470,000.00	67,767,000.00	445,841,000.00
5800	TRUCK USE TAX	736,919,000.00	0.00	207,644,000.00	944,563,000.00
5800	TRUCK RETAIL TAX	1,471,479,000.00	0.00	375,134,000.00	1,846,613,000.00
5800	GASOLINE	13,499,124,000.00	707,538,000.00	2,601,300,000.00	15,392,886,000.00
5800	GASOHOL	2,874,431,000.00	0.00	1,661,538,000.00	4,535,969,000.00
5800	LAND & WATER	(844,000.00)	0.00	0.00	(844,000.00)
5800	AQUATIC RESOURCES	(232,784,000.00)	41,077,000.00	0.00	(273,861,000.00)
5800	TRANSFER TO GENERAL FUND	(82,549,000.00)	15,313,000.00	0.00	(97,862,000.00)
5890	REFUND OF GASOLINE	(234,755,960.00)	37,692,000.00	12,445,000.00	(260,002,960.00)
5890	REFUND OF GASOHOL	(23,651,000.00)	4,100,000.00	0.00	(27,751,000.00)
5890	REFUND OF DIESEL	(475,264,000.00)	108,389,000.00	18,988,000.00	(564,665,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(1,084,000.00)	258,000.00	0.00	(1,342,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(19,167,000.00)	3,698,000.00	0.00	(22,865,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(25,362,000.00)	6,061,000.00	0.00	(31,423,000.00)
5320	FINES & PENALTIES	13,764,330.93	0.00	2,692,313.04	16,456,643.97
	TOTAL INCOME	24,529,535,370.93	925,596,000.00	6,181,062,313.04	29,785,001,683.97
EXPENSES					
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	34,716,670,000.00	3,328,000,000.00	3,341,943,378.21	34,702,726,621.79
	TOTAL EXPENSES	34,716,670,000.00	3,328,000,000.00	3,341,943,378.21	34,702,726,621.79
	TOTAL EQUITY	(3,066,920,782.92)	4,253,596,000.00	9,523,005,691.25	2,202,488,908.33
	BALANCE	0.00	19,691,272,691.25	19,691,272,691.25	0.00

**Highway Trust Fund - Mass Transit Account
20X81022
Trial Balance (Final-Unaudited) - 3rd Revision
August 31, 2004 Through September 30, 2004**

RUN DATE: 11/12/04

RUN TIME: 15:04:06

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	889.98	965,418,480.00	585,796,000.00	379,623,369.98
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	3,033,209,000.00	402,644,000.00	43,963,000.00	3,391,890,000.00
	TOTAL ASSETS	3,033,209,889.98	1,368,062,480.00	629,759,000.00	3,771,513,369.98
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	387,000,000.00	10,025,000.00	0.00	376,975,000.00
	TOTAL LIABILITIES	387,000,000.00	10,025,000.00	0.00	376,975,000.00
	TOTAL NET ASSETS	2,646,209,889.98	1,378,087,480.00	629,759,000.00	3,394,538,369.98
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	4,281,469,889.98	0.00	0.00	4,281,469,889.98
	TOTAL CAPITAL	4,281,469,889.98	0.00	0.00	4,281,469,889.98
INCOME					
5800	DIESEL	887,526,000.00	0.00	164,650,000.00	1,052,176,000.00
5800	GASOLINE	2,500,485,000.00	131,060,000.00	481,847,000.00	2,851,272,000.00
5800	GASOHOL	939,723,000.00	0.00	240,435,000.00	1,180,158,000.00
5800	LAND & WATER	(156,000.00)	0.00	0.00	(156,000.00)
5800	AQUATIC RESOURCES	(31,800,000.00)	5,978,000.00	0.00	(37,778,000.00)
5800	TRANSFER TO GENERAL FUND	(11,362,000.00)	2,126,000.00	0.00	(13,488,000.00)
5900	IMTP - REVENUE	0.00	0.00	25,000.00	25,000.00
5890	REFUND OF GASOLINE	(29,590,000.00)	15,693,000.00	0.00	(45,283,000.00)
5890	REFUND OF DIESEL	(42,886,000.00)	18,270,000.00	0.00	(61,156,000.00)
	TOTAL INCOME	4,211,940,000.00	173,127,000.00	886,957,000.00	4,925,770,000.00
EXPENSES					
5765	TRANSFERS MASS TRANSIT	5,847,200,000.00	10,000,000.00	44,498,480.00	5,812,701,520.00
5765	TRANSFER IMTP	0.00	25,000.00	25,000.00	0.00
	TOTAL EXPENSES	5,847,200,000.00	10,025,000.00	44,523,480.00	5,812,701,520.00
	TOTAL EQUITY	2,646,209,889.98	183,152,000.00	931,480,480.00	3,394,538,369.98
	BALANCE	0.00	1,561,239,480.00	1,561,239,480.00	0.00

Highway Trust Fund - Consolidated
20X8102
Balance Sheet (Final-Unaudited) - 3rd Revision
9/30/2004

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>3,384,503,442.71</u>	\$ 3,384,503,442.71
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Investments

Principal On Investments	\$ <u>10,211,852,000.00</u>	
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Net Investments	\$ 10,211,852,000.00	
TOTAL ASSETS		\$ <u><u>13,596,355,442.71</u></u>

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ <u>7,999,328,164.40</u>	\$ 7,999,328,164.40
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Equity

Beginning Balance	\$ 11,401,683,736.13	
Net Change	\$ <u>(5,804,656,457.82)</u>	

Total Equity	\$ <u>5,597,027,278.31</u>	
TOTAL LIABILITIES & EQUITY		\$ <u><u>13,596,355,442.71</u></u>

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: November 12, 2004

**Highway Trust Fund - Highway Account
20X81021
Balance Sheet (Final-Unaudited) - 3rd Revision
9/30/2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>3,004,880,072.73</u>	\$ 3,004,880,072.73
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Investments

Principal On Investments	\$ <u>6,819,962,000.00</u>	
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Net Investments	\$ 6,819,962,000.00	
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TOTAL ASSETS	\$ <u><u>9,824,842,072.73</u></u>	
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ <u>7,622,353,164.40</u>	\$ 7,622,353,164.40
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Equity

Beginning Balance	\$ 7,120,213,846.15	
Net Change	\$ <u>(4,917,724,937.82)</u>	

Total Equity	\$ <u>2,202,488,908.33</u>	
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TOTAL LIABILITIES & EQUITY	\$ <u><u>9,824,842,072.73</u></u>	
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: November 12, 2004

Highway Trust Fund - Mass Transit Account
20X81022
Balance Sheet (Final-Unaudited) - 3rd Revision
9/30/2004

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>379,623,369.98</u>	\$ 379,623,369.98
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Investments

Principal On Investments	\$ <u>3,391,890,000.00</u>	
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Net Investments	\$ 3,391,890,000.00	
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TOTAL ASSETS	\$ <u>3,771,513,369.98</u>	
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ <u>376,975,000.00</u>	\$ 376,975,000.00
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Equity

Beginning Balance	\$ 4,281,469,889.98	
Net Change	\$ <u>(886,931,520.00)</u>	

Total Equity	\$ <u>3,394,538,369.98</u>	
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TOTAL LIABILITIES & EQUITY	\$ <u>3,771,513,369.98</u>	
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: November 12, 2004

Highway Trust Fund - Consolidated
20X8102
Income Statement (Final-Unaudited) - 3rd Revision
October 1, 2003 Through September 30, 2004

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	1,398,204,000.00	8,935,465,000.00
Gasohol	1,901,973,000.00	5,716,127,000.00
Gasoline	2,244,549,000.00	18,244,158,000.00
Truck Retail Tax	375,134,000.00	1,846,613,000.00
Truck Tire Tax	66,297,000.00	445,841,000.00
Truck Use Tax	207,644,000.00	944,563,000.00
Gross Revenue	<u>\$ 6,193,801,000.00</u>	<u>\$ 36,132,767,000.00</u>
Less: Transfers		
Transfers to Land & Water	0.00	(1,000,000.00)
Transfers to Aquatic Resources	(47,055,000.00)	(311,639,000.00)
Transfers to General Fund	(17,439,000.00)	(111,350,000.00)
Total Transfers	<u>\$ (64,494,000.00)</u>	<u>\$ (423,989,000.00)</u>
Reimbursement To General Fund		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	(107,671,000.00)	(625,821,000.00)
Refund of Diesel Fuel Bus Use	(6,061,000.00)	(31,423,000.00)
Refund of Gas to Make Gasohol	(3,698,000.00)	(22,865,000.00)
Refund of Gasohol	(4,100,000.00)	(27,751,000.00)
Refund of Gasoline	(40,940,000.00)	(305,285,960.00)
Refund of Special Motor	(258,000.00)	(1,342,000.00)
Total Tax Reimbursements	<u>\$ (162,728,000.00)</u>	<u>\$ (1,014,487,960.00)</u>
Net Tax Revenue	<u>\$ 5,966,579,000.00</u>	<u>\$ 34,694,290,040.00</u>
Other Income		
Fines & Penalties	2,692,313.04	16,456,643.97
IMTP Revenue	25,000.00	25,000.00
Total Other Income	<u>\$ 2,717,313.04</u>	<u>\$ 16,481,643.97</u>
Total Revenue	<u>\$ 5,969,296,313.04</u>	<u>\$ 34,710,771,683.97</u>

OUTLAYS

Expenditures		
Total Expenditures	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Non-Expenditure Transfers		
Transfers Federal Highway Admin	(13,943,378.21)	34,702,726,621.79
Transfer Mass Transit	0.00	5,812,701,520.00
Transfer IMTP	0.00	0.00
Total Non-Expenditures	<u>\$ (13,943,378.21)</u>	<u>\$ 40,515,428,141.79</u>
Total Expenditures/Transfers	<u>\$ (13,943,378.21)</u>	<u>\$ 40,515,428,141.79</u>
NET INCREASE/(DECREASE)	<u><u>\$ 5,983,239,691.25</u></u>	<u><u>\$ (5,804,656,457.82)</u></u>

Highway Trust Fund - Highway Account
20X81021
Income Statement (Final-Unaudited) - 3rd Revision
October 1, 2003 Through September 30, 2004

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	1,233,554,000.00	7,883,289,000.00
Gasohol	1,661,538,000.00	4,535,969,000.00
Gasoline	1,893,762,000.00	15,392,886,000.00
Truck Retail Tax	375,134,000.00	1,846,613,000.00
Truck Tire Tax	66,297,000.00	445,841,000.00
Truck Use Tax	207,644,000.00	944,563,000.00
Gross Tax Revenue	\$ 5,437,929,000.00	\$ 31,049,161,000.00
Less: Transfers		
Transfers to Land & Water	0.00	(844,000.00)
Transfers to Aquatic Resources	(41,077,000.00)	(273,861,000.00)
Transfers to General Fund	(15,313,000.00)	(97,862,000.00)
Total Transfers	\$ (56,390,000.00)	\$ (372,567,000.00)
Reimbursement to General Fund		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	(89,401,000.00)	(564,665,000.00)
Refund of Diesel Fuel Bus Use	(6,061,000.00)	(31,423,000.00)
Refund of Gas to Make Gasohol	(3,698,000.00)	(22,865,000.00)
Refund of Gasohol	(4,100,000.00)	(27,751,000.00)
Refund of Gasoline	(25,247,000.00)	(260,002,960.00)
Refund of Special Motor	(258,000.00)	(1,342,000.00)
Total Tax Reimbursements	\$ (128,765,000.00)	\$ (908,048,960.00)
Net Tax Revenue	\$ 5,252,774,000.00	\$ 29,768,545,040.00
Other Income		
Fines & Penalties	2,692,313.04	16,456,643.97
Total Other Income	\$ 2,692,313.04	\$ 16,456,643.97
Total Revenue	\$ 5,255,466,313.04	\$ 29,785,001,683.97

OUTLAYS

Expenditures		
Total Expenditures	\$ 0.00	\$ 0.00
Non-Expenditure Transfers		
Transfers Fed Highway	(13,943,378.21)	34,702,726,621.79
Total Non-Expenditures	\$ (13,943,378.21)	\$ 34,702,726,621.79
Total Expenditures/Transfers	\$ (13,943,378.21)	\$ 34,702,726,621.79
NET INCREASE/(DECREASE)	\$ 5,269,409,691.25	\$ (4,917,724,937.82)

**Highway Trust Fund - Mass Transit Account
20X81022
Income Statement (Final-Unaudited) - 3rd Revision
October 1, 2003 Through September 30, 2004**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes (Transferred From General Fund)		
Diesel	164,650,000.00	1,052,176,000.00
Gasohol	240,435,000.00	1,180,158,000.00
Gasoline	350,787,000.00	2,851,272,000.00
Gross Tax Revenue	<u>\$ 755,872,000.00</u>	<u>\$ 5,083,606,000.00</u>
Less: Transfers		
Transfers to Land & Water	0.00	(156,000.00)
Transfers to Aquatic Resources	(5,978,000.00)	(37,778,000.00)
Transfers to General Fund	(2,126,000.00)	(13,488,000.00)
Total Transfers	<u>\$ (8,104,000.00)</u>	<u>\$ (51,422,000.00)</u>
Reimbursement to General Fund (Refund of Taxes and Estimated Tax Credits)		
Refund of Diesel	(18,270,000.00)	(61,156,000.00)
Refund of Gasoline	(15,693,000.00)	(45,283,000.00)
Total Tax Reimbursements	<u>\$ (33,963,000.00)</u>	<u>\$ (106,439,000.00)</u>
Net Tax Revenue	<u>\$ 713,805,000.00</u>	<u>\$ 4,925,745,000.00</u>
Other Income		
IMTP Revenue	25,000.00	25,000.00
Total Other Income	<u>\$ 25,000.00</u>	<u>\$ 25,000.00</u>
Total Revenue	<u>\$ 713,830,000.00</u>	<u>\$ 4,925,770,000.00</u>

OUTLAYS

Expenditures		
Total Expenditures	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Non-Expenditure Transfers		
Transfer Mass Transit	0.00	5,812,701,520.00
Transfer IMTP	0.00	0.00
Total Non-Expenditure Transfers	<u>\$ 0.00</u>	<u>\$ 5,812,701,520.00</u>
Total Expenditures/Transfers	<u>\$ 0.00</u>	<u>\$ 5,812,701,520.00</u>
NET INCREASE/(DECREASE)	<u><u>\$ 713,830,000.00</u></u>	<u><u>\$ (886,931,520.00)</u></u>

**Highway Trust Fund
20X8102
Budget Reconciliation (Final-Unaudited) - 3rd Revision
September 30, 2004**

<u>Security Number / Account Number</u>	TITLE	AMOUNT
531005	CMIA Interest Income	0.00
532001	Fines and Penalties	16,456,643.97
580007	Diesel	8,935,465,000.00
580009	Truck Tire Tax	445,841,000.00
580010	Truck Use Tax	944,563,000.00
580011	Truck Retail Tax	1,846,613,000.00
580012	Gasoline	18,244,158,000.00
580013	Gasohol	5,716,127,000.00
580015	Transfers: Land and Water	(1,000,000.00)
580016	Transfers: Aquatic Resources	(311,639,000.00)
580051	Transfer to General Fund	(111,350,000.00)
589002	Refund of Diesel-Powered Vehicle	0.00
589003	Refund of Gasoline	(305,285,960.00)
589004	Refund of Gasohol	(27,751,000.00)
589005	Refund of Diesel	(625,821,000.00)
589006	Refund of Special Motor Fuel	(1,342,000.00)
589008	Refund of Gas to Make Gasohol	(22,865,000.00)
589009	Refund of Diesel Fuel Bus Use	(31,423,000.00)
590010	IMTP - Revenue	25,000.00
	Posting Error By Federal Motor Carriers Corrected in October	<u>(4,007,378.32)</u>
411400	Appropriated Trust Fund Receipts	<u><u>34,706,764,305.65</u></u>
	Transfers Federal Highway	(7,622,353,164.40)
	Transfers Mass Transit	(376,975,000.00)
412700	Amts Approp from Specific Treasury MTF - Payable	<u><u>(7,999,328,164.40)</u></u>
576508	Transfers Federal Highway	(31,310,464,318.79)
576509	Transfers Mass Transit	(5,922,726,520.00)
412900	Amts Approp from Specific Treasury MTF - Transfers Out	<u><u>(37,233,190,838.79)</u></u>
633001	CMIA Interest Expense	0.00
4902	Expended Authority - Paid	<u><u>0.00</u></u>
*4394	B Total Actual Resources	<u><u>(11,401,683,736.13)</u></u>
531005	CMIA Interest	0.00
532001	Fines and Penalties	16,456,643.97
580007	Diesel	8,935,465,000.00
580009	Truck Tire Tax	445,841,000.00

580010	Truck Use Tax	944,563,000.00
580011	Truck Retail Tax	1,846,613,000.00
580012	Gasoline	18,244,158,000.00
580013	Gasohol	5,716,127,000.00
580015	Transfers: Land and Water	(1,000,000.00)
580016	Transfers: Aquatic Resources	(311,639,000.00)
580051	Transfer to General Fund	(111,350,000.00)
589002	Refund of Diesel-Powered Vehicle	0.00
589003	Refund of Gasoline	(305,285,960.00)
589004	Refund of Gasohol	(27,751,000.00)
589005	Refund of Diesel	(625,821,000.00)
589006	Refund of Special Motor Fuel	(1,342,000.00)
589008	Refund of Gas to Make Gasohol	(22,865,000.00)
589009	Refund of Diesel Fuel Bus Use	(31,423,000.00)
590010	IMTP - Revenue	25,000.00
576508	Transfers Federal Highway	(34,702,726,621.79)
576509	Transfers Mass Transit	(5,812,701,520.00)
576531	Transfers IMTP	0.00
633001	CMIA Interest Expense	0.00
	Posting Error By Federal Motor Carriers	(4,007,378.32)
	Corrected in October	
		<u><u>5,808,663,836.14</u></u>

*4394	E	Other Funds Available for Commit/Oblig	<u><u>(5,593,019,899.99)</u></u>
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4201	B	Total Actual Resources - Collected	<u><u>16,118,774,597.53</u></u>
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EDIT CHECK:

Fund Balance with Treasury	3,380,496,064.39
Certificates of Indebtedness	10,211,852,000.00
Payables	(7,999,328,164.40)

Total Assets	<u><u>5,593,019,899.99</u></u>
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Edit Check 4394	<u><u>(5,593,019,899.99)</u></u>
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	<u><u>0.00</u></u>
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* Revised in Accordance with Trust Fund Guidance and OMB

Highway Trust Fund
20X8102
Budget Reconciliation Summary (Final-Unaudited) - 3rd Revision
September 30, 2004

<u>Account Number</u>		<u>Amount</u>
411400	Appropriated Trust Fund Receipts	34,706,764,305.65
412700	Amounts Approp from Specific Treasury MTF - Payable	(7,999,328,164.40)
412900	Amounts Approp from Specific Treasury MTF - Transfers Out	(37,233,190,838.79)
490200	Delivered Orders - Obligations, Paid	0.00
*439400	Receipts Unavailable for Obligation upon Collection	(5,593,019,899.99)
420100	Total Actual Resources - Collected	16,118,774,597.53
*4620	Unobligated Funds Not Subject to Apportionment	0.00
		<u>0.00</u>

* Revised in Accordance with Trust Fund Guidance and OMB

**Highway Trust Fund
20X8102
Post Closing Budget Reconciliation Summary (Final-Unaudited) - 3rd Revision
September 30, 2004**

<u>Account Number</u>		<u>Amount</u>
412700	Amounts Approp from Specific Treasury MTF - Payable	(7,999,328,164.40)
439400	Receipts Not Available for Obligation Upon Collection	(5,593,019,899.99)
420100	Total Actual Resources - Collected	13,592,348,064.39
		<hr/> 0.00 <hr/>

Highway Trust Fund
20X8102
Facts II Adjusted Trial Balance (Final-Unaudited) - 3rd Revision
September 30, 2004

<u>Account</u>	<u>Beginning / Ending Balance</u>	<u>Amount</u>
1010	E	3,380,496,064.39
1610	B	13,577,565,000.00
1610	E	10,211,852,000.00
4114	E	34,706,764,305.65
4127	B	(4,717,090,861.40)
4127	E	(7,999,328,164.40)
4129	E	(37,233,190,838.79)
4201	B	16,118,774,597.53
4201	E	16,118,774,597.53
*4394	B	(11,401,683,736.13)
*4394	E	(5,593,019,899.99)
4902	E	0.00
*4620	B/E	0.00
		<u>0.00</u>

* Revised in Accordance with Trust Fund Guidance and OMB

Highway Trust Fund
20X8102
1151 TRANSFERS
Fiscal Year 2004

Account	Name	October	November	December	January	February	March
69X8083	Federal Aid to Highways	2,200,000,000.00	3,250,000,000.00	1,675,000,000.00	1,875,000,000.00	1,800,000,000.00	2,125,000,000.00
69X8402	Right of Way Revolving Fund						
69X8016+69X8020+69X8362	Traffic Safety Programs					96,500,000.00	
69X8048	Motor Carrier Safety Grants						
69X8350	Federal Transit Administration					1,285,319,949.00	2,105,422,605.00
69X8191	Mass Transit			30,000,000.00		30,000,000.00	
69X8049	Vehicular & Ped Safety Demo						
69X8045+8058+8061+8072	Miscellaneous						20,000,000.00
6928274							
20 2814	Treasury General Fund						
		\$2,200,000,000.00	\$3,250,000,000.00	\$1,705,000,000.00	\$1,875,000,000.00	\$3,211,819,949.00	\$4,250,422,605.00

April	May	June	July	August	September	Year-to-Date
2,325,000,000.00	2,150,000,000.00	3,050,000,000.00	3,000,000,000.00	4,150,000,000.00	3,025,000,000.00	30,625,000,000.00
		126,100,000.00			78,000,000.00	0.00
	103,807,697.00	968,783,586.00	5,003,636.00	1,482,670,224.00	155,000,000.00	300,600,000.00
20,000,000.00		20,000,000.00			25,000.00	258,807,697.00
		50,000,000.00			10,000,000.00	5,847,225,000.00
					70,000,000.00	110,000,000.00
						0.00
						140,000,000.00
						0.00
						0.00
\$2,345,000,000.00	\$2,253,807,697.00	\$4,214,883,586.00	\$3,005,003,636.00	\$5,632,670,224.00	\$3,338,025,000.00	\$37,281,632,697.00

2150 Payable	As of 09/30/03	Transfers 10/03	Transfers 11/03	New Authority	Transfers 12/03	Transfers 01/04	Transfers 02/04	New Authority	Transfers 03/04
Highway Trust	4,230,090,861.40	(2,200,000,000.00)	(3,250,000,000.00)	25,000,000,000.00	(1,675,000,000.00)	(1,875,000,000.00)	(1,896,500,000.00)	0.00	(2,145,000,000.00)
Mass Transit	487,000,000.00	0.00	0.00	0.00	(30,000,000.00)	0.00	(1,315,319,949.00)	5,847,200,000.00	(2,105,422,605.00)
Total	4,717,090,861.40	(2,200,000,000.00)	(3,250,000,000.00)	25,000,000,000.00	(1,705,000,000.00)	(1,875,000,000.00)	(3,211,819,949.00)	5,847,200,000.00	(4,250,422,605.00)
Current Payable	\$4,717,090,861.40	\$2,517,090,861.40	(732,909,138.60)	\$24,267,090,861.40	\$22,562,090,861.40	\$20,687,090,861.40	\$17,475,270,912.40	\$23,322,470,912.40	\$19,072,048,307.40

Transfers 04/04	New Authority	New Authority Reversed	Transfers 05/04	New Authority	Transfers 06/04	Transfers 07/04	Transfers 08/04	Transfers 09/04
(2,325,000,000.00)	34,416,070,000.00	(25,000,000,000.00)	(2,253,807,697.00)	300,600,000.00	(3,226,100,000.00)	(3,000,000,000.00)	(4,150,000,000.00)	(3,328,000,000.00)
(20,000,000.00)	0.00		0.00	0.00	(988,783,586.00)	(5,003,636.00)	(1,482,670,224.00)	(10,025,000.00)
(2,345,000,000.00)	34,416,070,000.00	(25,000,000,000.00)	(2,253,807,697.00)	300,600,000.00	(4,214,883,586.00)	(3,005,003,636.00)	(5,632,670,224.00)	(3,338,025,000.00)
\$16,727,048,307.40	\$51,143,118,307.40	\$26,143,118,307.40	\$23,889,310,610.40	\$24,189,910,610.40	\$19,975,027,024.40	\$16,970,023,388.40	\$11,337,353,164.40	\$7,999,328,164.40
					YTD Transfers			
					(31,310,728,340.94)			
					(5,957,250,000.00)			
					(37,267,978,340.94)			

**Consolidated Highway Trust Fund
20X8102
Modified Cash Basis Trial Balance (Final-Unaudited) - 3rd Revision
August 31, 2004 Through September 30, 2004**

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED ADJUSTING DEBITS	MODIFIED ADJUSTING CREDITS	MODIFIED ENDING BALANCE
ASSETS								
1010	CASH	1,746,271.46	10,648,622,171.25	7,265,865,000.00	3,384,503,442.71	0.00	0.00	3,384,503,442.71
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	10,914,896,000.00	2,829,117,000.00	3,532,161,000.00	10,211,852,000.00	0.00	0.00	10,211,852,000.00
	TOTAL ASSETS	10,916,642,271.46	13,477,739,171.25	10,798,026,000.00	13,596,355,442.71	0.00	0.00	13,596,355,442.71
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	11,337,353,164.40	3,338,025,000.00	0.00	7,999,328,164.40	2, 7,999,328,164.40	0.00	(0.00)
	TOTAL LIABILITIES	11,337,353,164.40	3,338,025,000.00	0.00	7,999,328,164.40	7,999,328,164.40	0.00	(0.00)
	TOTAL NET ASSETS	(420,710,892.94)	16,815,764,171.25	10,798,026,000.00	5,597,027,278.31	7,999,328,164.40	0.00	13,596,355,442.71
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	11,401,683,736.13	0.00	0.00	11,401,683,736.13	5 7,999,328,164.40	1,3 4,717,090,861.40	8,119,446,433.13
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	5 7,999,328,164.40	7,999,328,164.40
	TOTAL CAPITAL	11,401,683,736.13	0.00	0.00	11,401,683,736.13	7,999,328,164.40	12,716,419,025.80	16,118,774,597.53
INCOME								
5800	DIESEL	7,537,261,000.00	0.00	1,398,204,000.00	8,935,465,000.00	0.00	0.00	8,935,465,000.00
5800	TRUCK TIRE TAX	379,544,000.00	1,470,000.00	67,767,000.00	445,841,000.00	0.00	0.00	445,841,000.00
5800	TRUCK USE TAX	736,919,000.00	0.00	207,644,000.00	944,563,000.00	0.00	0.00	944,563,000.00
5800	TRUCK RETAIL TAX	1,471,479,000.00	0.00	375,134,000.00	1,846,613,000.00	0.00	0.00	1,846,613,000.00
5800	GASOLINE	15,999,609,000.00	838,598,000.00	3,083,147,000.00	18,244,158,000.00	0.00	0.00	18,244,158,000.00
5800	GASOHOL	3,814,154,000.00	0.00	1,901,973,000.00	5,716,127,000.00	0.00	0.00	5,716,127,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(264,584,000.00)	47,055,000.00	0.00	(311,639,000.00)	0.00	0.00	(311,639,000.00)
5800	TRANSFER TO GENERAL FUND	(93,911,000.00)	17,439,000.00	0.00	(111,350,000.00)	0.00	0.00	(111,350,000.00)
5900	IMTP - REVENUE	0.00	0.00	25,000.00	25,000.00	0.00	0.00	25,000.00
5890	REFUND OF GASOLINE	(264,345,960.00)	53,385,000.00	12,445,000.00	(305,285,960.00)	0.00	0.00	(305,285,960.00)
5890	REFUND OF GASOHOL	(23,651,000.00)	4,100,000.00	0.00	(27,751,000.00)	0.00	0.00	(27,751,000.00)
5890	REFUND OF DIESEL	(518,150,000.00)	126,659,000.00	18,988,000.00	(625,821,000.00)	0.00	0.00	(625,821,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(1,084,000.00)	258,000.00	0.00	(1,342,000.00)	0.00	0.00	(1,342,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(19,167,000.00)	3,698,000.00	0.00	(22,865,000.00)	0.00	0.00	(22,865,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(25,362,000.00)	6,061,000.00	0.00	(31,423,000.00)	0.00	0.00	(31,423,000.00)
5320	FINES & PENALTIES	13,764,330.93	0.00	2,692,313.04	16,456,643.97	0.00	0.00	16,456,643.97
	TOTAL INCOME	28,741,475,370.93	1,098,723,000.00	7,068,019,313.04	34,710,771,683.97	0.00	0.00	34,710,771,683.97
EXPENSES								
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	34,716,670,000.00	3,328,000,000.00	3,341,943,378.21	34,702,726,621.79	1 4,230,090,861.40	2 7,622,353,164.40	31,310,464,318.79
5765	TRANSFERS MASS TRANSIT	5,847,200,000.00	10,000,000.00	44,498,480.00	5,812,701,520.00	3 487,000,000.00	4 376,975,000.00	5,922,726,520.00
5765	TRANSFER IMTP	0.00	25,000.00	25,000.00	0.00	0.00	0.00	0.00
	TOTAL EXPENSES	40,563,870,000.00	3,338,025,000.00	3,386,466,858.21	40,515,428,141.79	4,717,090,861.40	7,999,328,164.40	37,233,190,838.79
	TOTAL EQUITY	(420,710,892.94)	4,436,748,000.00	10,454,486,171.25	5,597,027,278.31	12,716,419,025.80	20,715,747,190.20	13,596,355,442.71
	BALANCE	0.00	21,252,512,171.25	21,252,512,171.25	0.00	20,715,747,190.20	20,715,747,190.20	0.00

Footnotes

- 1 To reverse the FY 2003 year end payable figure of \$4,230,090,861.40 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 2 To reverse the current payable of \$7,622,353,164.40 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 3 To reverse the FY 2003 year end payable figure of \$487,000,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 4 To reverse the current payable of \$376,975,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 5 To reclassify the total current payable of \$7,999,328,164.40 as Program Agency Equity.

Highway Trust Fund-Consolidated
20X8102
Schedule of Assets & Liabilities (Final-Unaudited) - 3rd Revision
As of 09/30/2004

ASSETS

Fund Balance with Treasury	\$	3,384,503,442.71
Interest Receivable		0.00
Investments (Net)		<u>10,211,852,000.00</u>
Total Assets	\$	<u><u>13,596,355,442.71</u></u>

LIABILITIES

Program Agency Equity		
Available	\$	7,999,328,164.40
Other		<u>5,597,027,278.31</u>
Total Liabilities	\$	<u><u>13,596,355,442.71</u></u>

Highway Trust Fund-Consolidated
20X8102
Schedule of Activity (Final-Unaudited) - 3rd Revision
For the period October 1, 2003 Through September 30, 2004

REVENUES	
Interest Revenue	\$ 0.00
Penalties, Fines, and Administrative Fees	16,456,643.97
Tax Revenue	35,708,778,000.00
Tax Refunds	(1,014,487,960.00)
Other Income	25,000.00
Total Revenues	\$ <u>34,710,771,683.97</u>
 DISPOSITION OF REVENUES	
1 Transfers to Program Agencies	\$ <u>37,233,190,838.79</u>
Total Disposition of Revenues	\$ <u>37,233,190,838.79</u>
 Net Increase/(Decrease) in Program Agency Equity	 \$ <u><u>(2,522,419,154.82)</u></u>

Footnotes

1 Non-expenditure transfers are reported on the cash basis.