

Harbor Maintenance

20X8863

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Harbor Maintenance

20X8863

Noteworthy News

1. There is no Noteworthy News for August 2004.

**Harbor Maintenance Trust Fund
20X8863
Trial Balance (Final)
July 31, 2004 Through August 31, 2004**

RUN DATE: 09/13/04

RUN TIME: 14:54:16

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	94,232,679.53	6,408,442,349.56	6,421,388,074.92	81,286,954.17
1335	OTHER RECEIVABLES	0.00	44,709,523.75	44,709,523.75	0.00
1340	ACCRUED INCOME RECEIVABLE	41,031,770.40	7,421,926.08	44,565,911.81	3,887,784.67
1610	PRINCIPAL ON INVESTMENTS	2,139,976,000.00	6,371,816,000.00	6,282,104,000.00	2,229,688,000.00
1611	DISCOUNT ON PURCHASE	(1,583,972.19)	1,234,368.13	2,827,925.08	(3,177,529.14)
1612	PREMIUM ON PURCHASE	106,730,799.38	0.00	0.00	106,730,799.38
1613	AMORTIZATION DISC/PREM	(42,403,485.59)	274,440.06	4,682,997.23	(46,812,042.76)
	TOTAL ASSETS	2,337,983,791.53	12,833,898,607.58	12,800,278,432.79	2,371,603,966.32
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	107,273,034.00	52,400,000.00	0.00	54,873,034.00
	TOTAL LIABILITIES	107,273,034.00	52,400,000.00	0.00	54,873,034.00
	TOTAL NET ASSETS	2,230,710,757.53	12,886,298,607.58	12,800,278,432.79	2,316,730,932.32
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	2,092,079,617.45	0.00	0.00	2,092,079,617.45
	TOTAL CAPITAL	2,092,079,617.45	0.00	0.00	2,092,079,617.45
INCOME					
5311	INTEREST ON INVESTMENTS	72,074,848.07	44,565,911.81	52,473,617.59	79,982,553.85
5800	TAX ON IMPORTS	565,513,131.53	0.00	65,893,516.98	631,406,648.51
5800	TAX ON EXPORTS	2,177,799.49	0.00	0.00	2,177,799.49
5800	TAX ON DOMESTICS	52,483,040.55	0.00	4,095,280.37	56,578,320.92
5800	TAX ON PASSENGERS	6,459,877.66	0.00	247,923.59	6,707,801.25
5800	TAX ON FOREIGN TRADE	98,112,963.06	0.00	11,049,937.11	109,162,900.17
5311	AMORTIZATION/ACCRETION	(28,917,486.28)	4,682,997.23	1,508,808.19	(32,091,675.32)
	TOTAL INCOME	767,904,174.08	49,248,909.04	135,269,083.83	853,924,348.87
EXPENSES					
5765	TRANSFER TO SLSDC	14,273,034.00	1,400,000.00	1,400,000.00	14,273,034.00
5765	TRANSFER TO CUSTOMS	3,000,000.00	0.00	0.00	3,000,000.00
5765	TRANSFER TO CORPS OF ENGINEERS	612,000,000.00	51,000,000.00	51,000,000.00	612,000,000.00
	TOTAL EXPENSES	629,273,034.00	52,400,000.00	52,400,000.00	629,273,034.00
	TOTAL EQUITY	2,230,710,757.53	101,648,909.04	187,669,083.83	2,316,730,932.32
	BALANCE	0.00	12,987,947,516.62	12,987,947,516.62	0.00

**Harbor Maintenance Trust Fund
20X8863
Balance Sheet (Final)
August 31, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	<u>81,286,954.17</u>	\$ 81,286,954.17
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Receivables

Interest Receivable	\$	<u>3,887,784.67</u>	\$ 3,887,784.67
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Investments

Principal On Investments	\$	2,229,688,000.00	
Discount on Purchase		(3,177,529.14)	
Premium on Purchase		106,730,799.38	
Amortization Disc/Prem		<u>(46,812,042.76)</u>	

Net Investments	\$	<u>2,286,429,227.48</u>	
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TOTAL ASSETS	\$	<u><u>2,371,603,966.32</u></u>	
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LIABILITIES & EQUITY

Liabilities:

Other Liabilities	\$	<u>54,873,034.00</u>	\$ 54,873,034.00
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Equity:

Beginning Balance	\$	2,092,079,617.45	
Net Change		<u>224,651,314.87</u>	

Total Equity	\$	<u>2,316,730,932.32</u>	
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TOTAL LIABILITIES & EQUITY	\$	<u><u>2,371,603,966.32</u></u>	
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: September 13, 2004

**Harbor Maintenance Trust Fund
20X8863
Income Statement (Final)
October 1, 2003 Through August 31, 2004**

RECEIPTS	Current Month	Year-To-Date
Revenue		
Tax on Domestics	4,095,280.37	56,578,320.92
Tax on Exports	0.00	2,177,799.49
Tax on Foreign Trade	11,049,937.11	109,162,900.17
Tax on Imports	65,893,516.98	631,406,648.51
Tax on Passengers	247,923.59	6,707,801.25
Gross Revenue	\$ 81,286,658.05	806,033,470.34
Investment Income		
Interest on Investments	4,733,516.74	47,890,878.53
Subtotal Investment Income	4,733,516.74	47,890,878.53
Net Receipts	\$ 86,020,174.79	\$ 853,924,348.87
NONEXPENDITURE TRANSFERS		
Transfers to Corps of Engineers	0.00	612,000,000.00
Transfers to Customs	0.00	3,000,000.00
Transfers to SLSDC	0.00	14,273,034.00
Subtotal NonExpenditures	0.00	629,273,034.00
NET INCREASE/(DECREASE)	\$ 86,020,174.79	\$ 224,651,314.87

Footnotes

* Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments Cash Basis:	\$	46,286,059.64	\$	75,900,479.62
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Harbor Maintenance Trust Fund
20X8863
Budget Reconciliation (Final)
August 31, 2004

<u>Security Number/ Account Number</u>	<u>TITLE</u>	<u>AMOUNT</u>
	Interest on Investments (Cash)	75,900,479.62
5800	Tax on Imports	631,406,648.51
5800	Tax on Exports	2,177,799.49
5800	Tax on Domestic	56,578,320.92
5800	Tax on Passengers	6,707,801.25
5800	Tax on Foreign Trade	109,162,900.17
411400	Appropriated Trust Fund Receipts	<u>881,933,949.96</u>
412400	Amounts Appropriated for Specific Treasury	
	Managed Trust Fund TAFS-Payable-Rescinded	<u>0.00</u>
416600	Treas Mgd Trust Fund Distr of Realized Authority to be Trans	<u>(54,873,034.00)</u>
	Transfers to Corps of Engineers	(561,000,000.00)
416700	Treasury-Managed Trust Fund Distrib or Realized Authority-Transferred	<u>(561,000,000.00)</u>
	Transfers to Customs	(3,000,000.00)
	Transfers to SLSDC	(10,400,000.00)
417300	Transfers Out - Current Year	<u>(13,400,000.00)</u>
417200	Non-Allocation Transfers of Invested Balances - Payable	<u>0.00</u>
462000	Beginning Bal Other Funds Available for Commit/Oblig	(2,000,243,975.07)
	Interest on Investments (Cash)	(75,900,479.62)
5800	Tax on Imports	(631,406,648.51)
5800	Tax on Exports	(2,177,799.49)
5800	Tax on Domestic	(56,578,320.92)
5800	Tax on Passengers	(6,707,801.25)
5800	Tax on Foreign Trade	(109,162,900.17)
576519	Transfers to Customs	3,000,000.00
576518	Transfers to SLSDC	14,273,034.00
576525	Transfers to Corps of Engineers	612,000,000.00
462000	Other Funds Available for Commit/Oblig	(2,252,904,891.03)
	FY 03 Rescission	(19,500.00)
		<u>(2,252,924,391.03)</u>
420100	Beginning Bal Total Actual Resources	<u>2,000,263,475.07</u>
	Fund Balance with Treasury	81,286,954.17
	Investments at Par	2,229,688,000.00
	Less Discount @ Purchase	(3,177,529.14)
	Other Payables	(54,873,034.00)
	Total Assets and Liabilities	<u>2,252,924,391.03</u>
		<u>(2,252,924,391.03)</u>
		<u>0.00</u>
		<u>0.00</u>

Harbor Maintenance
20X8863
Budget Reconciliation Summary (Final)
August 31, 2004

<u>Account Number</u>		<u>Amount</u>
411400	Appropriated Trust Fund Receipts	881,933,949.96
412400	Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded	0.00
417300	Transfers Out-Current Year	(13,400,000.00)
417200	Non-Allocation Transfers of Invested Balances-Payable	0.00
416600	Treasury-Managed Trust Fund Distrib of Realized Authority	(54,873,034.00)
416700	Treasury-Managed Trust Fund Distrib of Realized Authority Transferred	(561,000,000.00)
462000	Other Funds Available for Commit/Oblig	(2,252,924,391.03)
420100	Total Actual Resources Collected	2,000,263,475.07
		<hr/> <hr/> 0.00

2150 Payable	As of 09/30/03	Transfers 10/03	Transfers 11/03	Transfers 12/03	Transfers 01/04	New Authority
Transfers to Customs	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to SLSDC	0.00	0.00	0.00	(600,000.00)	(1,800,000.00)	0.00
Transfers to COE	0.00	0.00	0.00	0.00	0.00	612,000,000.00
Total	0.00	0.00	0.00	(600,000.00)	(1,800,000.00)	612,000,000.00
Current Payable	0.00	0.00	0.00	(600,000.00)	(2,400,000.00)	609,600,000.00

Transfers 02/04	New Authority	Transfers 03/04	New Authority	Transfers 04/04	Transfers 05/04
0.00	0.00	0.00	3,000,000.00	(3,000,000.00)	0.00
(600,000.00)	14,273,034.00	(1,200,000.00)	0.00	(1,200,000.00)	(1,200,000.00)
(255,000,000.00)	0.00	(51,000,000.00)	0.00	(51,000,000.00)	(51,000,000.00)
(255,600,000.00)	14,273,034.00	(52,200,000.00)	3,000,000.00	(55,200,000.00)	(52,200,000.00)
354,000,000.00	368,273,034.00	316,073,034.00	319,073,034.00	263,873,034.00	211,673,034.00

Transfers 06/04	Transfers 07/04	Transfers 08/04
0.00	0.00	0.00
(1,200,000.00)	(1,200,000.00)	(1,400,000.00)
(51,000,000.00)	(51,000,000.00)	(51,000,000.00)
(52,200,000.00)	(52,200,000.00)	(52,400,000.00)
159,473,034.00	107,273,034.00	54,873,034.00

YTD AUTHORITY

Customs	3,000,000.00
SLSDC	14,273,034.00
COE	612,000,000.00

**Harbor Maintenance Trust Fund
20X8863
Trial Balance (Final)
July 31, 2004 Through August 31, 2004**

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
ASSETS								
1010	CASH	94,232,679.53	6,408,442,349.56	6,421,388,074.92	81,286,954.17	0.00	0.00	81,286,954.17
1335	OTHER RECEIVABLES	0.00	44,709,523.75	44,709,523.75	0.00	0.00	0.00	0.00
1340	ACCRUED INCOME RECEIVABLE	41,031,770.40	7,421,926.08	44,565,911.81	3,887,784.67	0.00	0.00	3,887,784.67
1610	PRINCIPAL ON INVESTMENTS	2,139,976,000.00	6,371,816,000.00	6,282,104,000.00	2,229,688,000.00	0.00	0.00	2,229,688,000.00
1611	DISCOUNT ON PURCHASE	(1,583,972.19)	1,234,368.13	2,827,925.08	(3,177,529.14)	0.00	0.00	(3,177,529.14)
1612	PREMIUM ON PURCHASE	106,730,799.38	0.00	0.00	106,730,799.38	0.00	0.00	106,730,799.38
1613	AMORTIZATION DISC/PREM	(42,403,485.59)	274,440.06	4,682,997.23	(46,812,042.76)	0.00	0.00	(46,812,042.76)
	TOTAL ASSETS	2,337,983,791.53	12,833,898,607.58	12,800,278,432.79	2,371,603,966.32	0.00	0.00	2,371,603,966.32
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	107,273,034.00	52,400,000.00	0.00	54,873,034.00	(1,2)	54,873,034.00	0.00
	TOTAL LIABILITIES	107,273,034.00	52,400,000.00	0.00	54,873,034.00	54,873,034.00	0.00	0.00
	TOTAL NET ASSETS	2,230,710,757.53	12,886,298,607.58	12,800,278,432.79	2,316,730,932.32	54,873,034.00	0.00	2,371,603,966.32
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	2,092,079,617.45	0.00	0.00	2,092,079,617.45	(3)	54,873,034.00	2,037,206,583.45
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	(3)	54,873,034.00	54,873,034.00
	TOTAL CAPITAL	2,092,079,617.45	0.00	0.00	2,092,079,617.45	54,873,034.00	54,873,034.00	2,092,079,617.45
INCOME								
5311	INTEREST ON INVESTMENTS	72,074,848.07	44,565,911.81	52,473,617.59	79,982,553.85	0.00	0.00	79,982,553.85
5800	TAX ON IMPORTS	565,513,131.53	0.00	65,893,516.98	631,406,648.51	0.00	0.00	631,406,648.51
5800	TAX ON EXPORTS	2,177,799.49	0.00	0.00	2,177,799.49	0.00	0.00	2,177,799.49
5800	TAX ON DOMESTICS	52,483,040.55	0.00	4,095,280.37	56,578,320.92	0.00	0.00	56,578,320.92
5800	TAX ON PASSENGERS	6,459,877.66	0.00	247,923.59	6,707,801.25	0.00	0.00	6,707,801.25
5800	TAX ON FOREIGN TRADE	98,112,963.06	0.00	11,049,937.11	109,162,900.17	0.00	0.00	109,162,900.17
5311	AMORTIZATION/ACCRETION	(28,917,486.28)	4,682,997.23	1,508,808.19	(32,091,675.32)	0.00	0.00	(32,091,675.32)
	TOTAL INCOME	767,904,174.08	49,248,909.04	135,269,083.83	853,924,348.87	0.00	0.00	853,924,348.87
EXPENSES								
5765	TRANSFER TO SLSDC	14,273,034.00	1,400,000.00	1,400,000.00	14,273,034.00	0.00	(1)	3,873,034.00
5765	TRANSFER TO CUSTOMS	3,000,000.00	0.00	0.00	3,000,000.00	0.00	0.00	3,000,000.00
5765	TRANSFER TO CORPS OF ENGINEERS	612,000,000.00	51,000,000.00	51,000,000.00	612,000,000.00	0.00	(2)	51,000,000.00
	TOTAL EXPENSES	629,273,034.00	52,400,000.00	52,400,000.00	629,273,034.00	0.00	54,873,034.00	574,400,000.00
	TOTAL EQUITY	2,230,710,757.53	101,648,909.04	187,669,083.83	2,316,730,932.32	54,873,034.00	109,746,068.00	2,371,603,966.32
	BALANCE	0.00	12,987,947,516.62	12,987,947,516.62	0.00	109,746,068.00	109,746,068.00	0.00

Footnotes

- 1 To reverse the current payable \$3,873,034.00 to convert the "Transfer to SLSDC" account into a cash basis figure.
- 2 To reverse the current payable \$51,000,000.00 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.
- 3 To reclassify the current payable \$54,873,034.00 as Program Agency Equity.

Harbor Maintenance Trust Fund
20X8863
Schedule of Assets & Liabilities (Final)
As of August 31, 2004

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>81,286,954.17</u>	
	\$	81,286,954.17

Receivables

Interest Receivable	\$ <u>3,887,784.67</u>	
	\$	3,887,784.67

Investments

Net Investments	\$ <u>2,286,429,227.48</u>	
	\$	<u>2,286,429,227.48</u>

TOTAL ASSETS		\$ <u><u>2,371,603,966.32</u></u>
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LIABILITIES

Program Agency Equity

Available	\$ <u>0.00</u>	
	\$	0.00

Other:

Beginning Balance	\$ 2,092,079,617.45	
Net Change	\$ <u>279,524,348.87</u>	

Total Equity		\$ <u>2,371,603,966.32</u>
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TOTAL LIABILITIES & EQUITY		\$ <u><u>2,371,603,966.32</u></u>
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Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: September 13, 2004

**Harbor Maintenance Trust Fund
20X8863
Schedule of Activity (Final)
For the period October 1, 2003 Through August 31, 2004**

REVENUES

	Year-To-Date
Interest Revenue	47,890,878.53
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	806,033,470.34
Tax Refunds	
Cost Recoveries	
Other Income	
Total Revenues	\$ 853,924,348.87

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 574,400,000.00
Total Disposition of Revenues	\$ 574,400,000.00
	\$ 279,524,348.87

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	75,900,479.62
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2 Non-expenditure transfers are reported on the cash basis.