

Harbor Maintenance

20X8863

Table of Contents

	Page(s)
Noteworthy News	2
Trial Balance	3
Balance Sheet	4
Income Statement	5
Budget Reconciliation	6
Budget Reconciliation Summary	7
Payable Information	8
Attest Adjusted Trial Balance	9
Attest Schedule of Assets and Liabilities	10
Attest Schedule of Activity	11

Harbor Maintenance

20X8863

Noteworthy News

1. **TFMB (Bureau of Public Debt) will be recording the reduction of budget authority in the Treasury Managed Trust Fund(s) resulting from rescission(s) in account #4124 (#4168 in cases where the rescission reduces an allocation payable account). The appropriate budgetary payable account in the trust fund(s) will also be reduced by the amount of rescinded authority. If you have not done so already, please notify us as soon as you become aware of the amount of any rescissions that should be reported as a payable reduction in the trust fund(s) during FY 2005. Also, as a reminder, it is the responsibility of the program agencies to report rescinded authority in the appropriate SGL Rescission account in FACTS II.**

**Harbor Maintenance Trust Fund
20X8863
Trial Balance (Final)
December 31, 2004 Through January 31, 2005**

RUN DATE: 02/16/05

RUN TIME: 10:30:07

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	68,877,112.37	6,016,944,991.30	5,985,749,303.75	100,072,799.92
1340 ACCRUED INCOME RECEIVABLE	33,532,142.82	7,718,795.49	186,212.69	41,064,725.62
1610 PRINCIPAL ON INVESTMENTS	2,336,051,000.00	5,934,332,000.00	5,916,331,000.00	2,354,052,000.00
1611 DISCOUNT ON PURCHASE	(3,319,121.81)	0.00	16,029.58	(3,335,151.39)
1612 PREMIUM ON PURCHASE	106,730,799.38	0.00	0.00	106,730,799.38
1613 AMORTIZATION DISC/PREM	(58,336,310.10)	610,686.45	3,469,273.41	(61,194,897.06)
TOTAL ASSETS	2,483,535,622.66	11,959,606,473.24	11,905,751,819.43	2,537,390,276.47
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	473,206,800.01	51,433,333.33	0.00	421,773,466.68
TOTAL LIABILITIES	473,206,800.01	51,433,333.33	0.00	421,773,466.68
TOTAL NET ASSETS	2,010,328,822.65	12,011,039,806.57	11,905,751,819.43	2,115,616,809.79
CAPITAL				
3310 PRIOR UNDISTRIBUTED INC	2,366,262,756.89	0.00	0.00	2,366,262,756.89
TOTAL CAPITAL	2,366,262,756.89	0.00	0.00	2,366,262,756.89
INCOME				
5311 INTEREST ON INVESTMENTS	23,751,889.94	186,212.69	8,260,906.79	31,826,584.04
5800 TAX ON IMPORTS	207,598,563.26	0.00	65,733,686.20	273,332,249.46
5800 TAX ON EXPORTS	0.00	0.00	99.85	99.85
5800 TAX ON DOMESTICS	14,230,723.69	0.00	8,541,110.96	22,771,834.65
5800 TAX ON PASSENGERS	2,101,215.96	0.00	540,233.77	2,641,449.73
5800 TAX ON FOREIGN TRADE	30,782,526.13	0.00	25,256,749.22	56,039,275.35
5311 AMORTIZATION/ACCRETION	(8,692,053.22)	3,469,273.41	610,686.45	(11,550,640.18)
TOTAL INCOME	269,772,865.76	3,655,486.10	108,943,473.24	375,060,852.90
EXPENSES				
5765 TRANSFER TO SLSDC	15,706,800.00	600,000.00	600,000.00	15,706,800.00
5765 TRANSFER TO CORPS OF ENGINEERS	610,000,000.00	50,833,333.33	50,833,333.33	610,000,000.00
TOTAL EXPENSES	625,706,800.00	51,433,333.33	51,433,333.33	625,706,800.00
TOTAL EQUITY	2,010,328,822.65	55,088,819.43	160,376,806.57	2,115,616,809.79
BALANCE	0.00	12,066,128,626.00	12,066,128,626.00	0.00

**Harbor Maintenance Trust Fund
20X8863
Balance Sheet (Final)
January 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>100,072,799.92</u>	\$ 100,072,799.92
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Receivables

Interest Receivable	\$ <u>41,064,725.62</u>	\$ 41,064,725.62
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Investments

Principal On Investments	\$ 2,354,052,000.00	
Discount on Purchase	(3,335,151.39)	
Premium on Purchase	106,730,799.38	
Amortization Disc/Prem	<u>(61,194,897.06)</u>	

Net Investments		\$ <u>2,396,252,750.93</u>
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TOTAL ASSETS		\$ <u><u>2,537,390,276.47</u></u>
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LIABILITIES & EQUITY

Liabilities:

Other Liabilities	\$ <u>421,773,466.68</u>	\$ 421,773,466.68
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Equity:

Beginning Balance	\$ 2,366,262,756.89	
Net Change	<u>(250,645,947.10)</u>	

Total Equity		\$ <u>2,115,616,809.79</u>
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TOTAL LIABILITIES & EQUITY		\$ <u><u>2,537,390,276.47</u></u>
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: February 16, 2005

**Harbor Maintenance Trust Fund
20X8863
Income Statement (Final)
October 1, 2004 Through January 31, 2005**

RECEIPTS	Current Month	Year-To-Date
Revenue		
Tax on Domestics	8,541,110.96	22,771,834.65
Tax on Exports	99.85	99.85
Tax on Foreign Trade	25,256,749.22	56,039,275.35
Tax on Imports	65,733,686.20	273,332,249.46
Tax on Passengers	540,233.77	2,641,449.73
Gross Revenue	<u>\$ 100,071,880.00</u>	<u>354,784,909.04</u>
Investment Income		
Interest on Investments	<u>5,216,107.14</u>	<u>20,275,943.86</u>
Subtotal Investment Income	<u>5,216,107.14</u>	<u>20,275,943.86</u>
Net Receipts	<u>\$ 105,287,987.14</u>	<u>\$ 375,060,852.90</u>
 NONEXPENDITURE TRANSFERS		
Transfers to Corps of Engineers	0.00	610,000,000.00
Transfers to SLSDC	0.00	15,706,800.00
Subtotal NonExpenditures	<u>0.00</u>	<u>625,706,800.00</u>
NET INCREASE/(DECREASE)	<u>\$ 105,287,987.14</u>	<u>\$ (250,645,947.10)</u>

Footnotes

* Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments Cash Basis: \$ 542,111.30 \$ 1,939,239.36

Harbor Maintenance Trust Fund
20X8863
Budget Reconciliation (Final)
January 31, 2005

<u>Security Number/ Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>TITLE</u>	<u>AMOUNT</u>
		Interest on Investments (Cash)	1,939,239.36
5800		Tax on Imports	273,332,249.46
5800		Tax on Exports	99.85
5800		Tax on Domestics	22,771,834.65
5800		Tax on Passengers	2,641,449.73
5800		Tax on Foreign Trade	56,039,275.35
411400	D	Appropriated Trust Fund Receipts	<u>356,724,148.40</u>
416600	D	Treas Mgd Trust Fund Distr of Realized Authority to be Trans	<u>(406,666,666.68)</u>
		Transfers to Corps of Engineers	(203,333,333.32)
416700	D	Treasury-Managed Trust Fund Distrib or Realized Authority-Transferred	<u>(203,333,333.32)</u>
		Transfers to Customs	0.00
		Transfers to SLSDC	(600,000.00)
412900	D	Amounts Approp from Specific Treasury - MTF TAFS - Transfers Out	<u>(600,000.00)</u>
412700	D	Amounts Approp from Specific Treasury - MTF TAFS - Payable TAFS - Payable	<u>(15,106,800.00)</u>
438400	D	Rescinded Amts Approp From Specific Treas Mgd Trust Fund Fd TAFS Desig by Treas as "Available"	0.00
		Less entry to bring authority rescinded in prior year forward as current year authority	0.00
			<u>0.00</u>
439400	D	B Receipts Unavailable For Obligation Upon Collection	(2,297,998,833.45)
		Interest on Investments (Cash)	(1,939,239.36)
580000		Tax on Imports	(273,332,249.46)
580000		Tax on Exports	(99.85)
580000		Tax on Domestics	(22,771,834.65)
580000		Tax on Passengers	(2,641,449.73)
580000		Tax on Foreign Trade	(56,039,275.35)
576519		Transfers to Customs	0.00
576518		Transfers to SLSDC	15,706,800.00
576525		Transfers to Corps of Engineers	610,000,000.00
439400	D	Receipts Unavailable For Obligation Upon Collection	(2,029,016,181.85)
		FY 04 Rescission	0.00
			<u>(2,029,016,181.85)</u>
420100	B	Total Actual Resources	<u>2,297,998,833.45</u>
		Fund Balance with Treasury	100,072,799.92
		Investments at Par	2,354,052,000.00
		Less Discount @ Purchase	(3,335,151.39)
		Other Payables	(421,773,466.68)
		Total Assets and Liabilities	<u>2,029,016,181.85</u>
			<u>(2,029,016,181.85)</u>
			<u>0.00</u>

Harbor Maintenance
 20X8863
 Budget Reconciliation Summary (Final)
 January 31, 2005

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>		<u>Amount</u>
411400	D	Appropriated Trust Fund Receipts	356,724,148.40
412900	D	Amounts Approp from Specific Treasury - MTF	(600,000.00)
412700	D	Amounts Approp from Specific Treasury - MTF TAFS - Payable	(15,106,800.00)
416600	D	Treasury-Managed Trust Fund Distrib of Realized Authority	(406,666,666.68)
416700	D	Treasury-Managed Trust Fund Distrib of Realized Authority Transferred	(203,333,333.32)
438400	D	Rescinded Amts Approp From Specific Treas Mgd Trust Fund Fd TAFS Desig by Treas as "Available"	0.00
439400	D	Receipts Unavailable For Obligation Upon Collection	(2,029,016,181.85)
420100		Total Actual Resources Collected	2,297,998,833.45
			<u><u>0.00</u></u>

	As of 09/30/04	Transfers 10/04	New Authority	Balance 10/04	Transfers 11/04	Balance 11/04	Transfers 12/04	New Authority	Balance 12/04	Transfers 01/05	Balance 01/05
2150 Payable											
Transfers to Customs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to SLSDC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,706,800.00	15,706,800.00	(600,000.00)	15,106,800.00
Transfers to COE	0.00	(50,833,333.33)	610,000,000.00	559,166,666.67	(50,833,333.33)	508,333,333.34	(50,833,333.33)	0.00	457,500,000.01	(50,833,333.33)	406,666,666.68
Total	0.00	(50,833,333.33)	610,000,000.00	559,166,666.67	(50,833,333.33)	508,333,333.34	(50,833,333.33)	15,706,800.00	473,206,800.01	(51,433,333.33)	421,773,466.68
Current Payable	0.00	(50,833,333.33)	610,000,000.00	559,166,666.67	(50,833,333.33)	508,333,333.34	(50,833,333.33)	15,706,800.00	473,206,800.01	(51,433,333.33)	421,773,466.68

**Harbor Maintenance Trust Fund
20X8863
Attest Adjusted Trial Balance (Final)
December 31, 2004 Through January 31, 2005**

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
ASSETS								
1010	CASH	68,877,112.37	6,016,944,991.30	5,985,749,303.75	100,072,799.92	0.00	0.00	100,072,799.92
1340	ACCRUED INCOME RECEIVABLE	33,532,142.82	7,718,795.49	186,212.69	41,064,725.62	0.00	0.00	41,064,725.62
1610	PRINCIPAL ON INVESTMENTS	2,336,051,000.00	5,934,332,000.00	5,916,331,000.00	2,354,052,000.00	0.00	0.00	2,354,052,000.00
1611	DISCOUNT ON PURCHASE	(3,319,121.81)	0.00	16,029.58	(3,335,151.39)	0.00	0.00	(3,335,151.39)
1612	PREMIUM ON PURCHASE	106,730,799.38	0.00	0.00	106,730,799.38	0.00	0.00	106,730,799.38
1613	AMORTIZATION DISC/PREM	(58,336,310.10)	610,686.45	3,469,273.41	(61,194,897.06)	0.00	0.00	(61,194,897.06)
	TOTAL ASSETS	2,483,535,622.66	11,959,606,473.24	11,905,751,819.43	2,537,390,276.47	0.00	0.00	2,537,390,276.47
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	473,206,800.01	51,433,333.33	0.00	421,773,466.68	(1,2)	421,773,466.68	0.00
	TOTAL LIABILITIES	473,206,800.01	51,433,333.33	0.00	421,773,466.68		421,773,466.68	0.00
	TOTAL NET ASSETS	2,010,328,822.65	12,011,039,806.57	11,905,751,819.43	2,115,616,809.79	421,773,466.68	0.00	2,537,390,276.47
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	2,366,262,756.89	0.00	0.00	2,366,262,756.89	(3)	421,773,466.68	0.00
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	(3)	421,773,466.68	421,773,466.68
	TOTAL CAPITAL	2,366,262,756.89	0.00	0.00	2,366,262,756.89	421,773,466.68	421,773,466.68	2,366,262,756.89
INCOME								
5311	INTEREST ON INVESTMENTS	23,751,889.94	186,212.69	8,260,906.79	31,826,584.04	0.00	0.00	31,826,584.04
5800	TAX ON IMPORTS	207,598,563.26	0.00	65,733,686.20	273,332,249.46	0.00	0.00	273,332,249.46
5800	TAX ON EXPORTS	0.00	0.00	99.85	99.85	0.00	0.00	99.85
5800	TAX ON DOMESTICS	14,230,723.69	0.00	8,541,110.96	22,771,834.65	0.00	0.00	22,771,834.65
5800	TAX ON PASSENGERS	2,101,215.96	0.00	540,233.77	2,641,449.73	0.00	0.00	2,641,449.73
5800	TAX ON FOREIGN TRADE	30,782,526.13	0.00	25,256,749.22	56,039,275.35	0.00	0.00	56,039,275.35
5311	AMORTIZATION/ACCRETION	(8,692,053.22)	3,469,273.41	610,686.45	(11,550,640.18)	0.00	0.00	(11,550,640.18)
	TOTAL INCOME	269,772,865.76	3,655,486.10	108,943,473.24	375,060,852.90	0.00	0.00	375,060,852.90
EXPENSES								
5765	TRANSFER TO SLSDC	15,706,800.00	600,000.00	600,000.00	15,706,800.00	0.00	(1)	15,106,800.00
5765	TRANSFER TO CORPS OF ENGINEERS	610,000,000.00	50,833,333.33	50,833,333.33	610,000,000.00	0.00	(2)	406,666,666.68
	TOTAL EXPENSES	625,706,800.00	51,433,333.33	51,433,333.33	625,706,800.00	0.00	421,773,466.68	203,933,333.32
	TOTAL EQUITY	2,010,328,822.65	55,088,819.43	160,376,806.57	2,115,616,809.79	421,773,466.68	843,546,933.36	2,537,390,276.47
	BALANCE	0.00	12,066,128,626.00	12,066,128,626.00	0.00	843,546,933.36	843,546,933.36	0.00

1 To reverse the FY 2002 year end payable figure of \$0.00 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.

2 To reverse the current payable of \$0.00 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.

3 To reclassify the current payable of \$0.00 as Program Agency Equity.

FY 2002 year end payable	0.00
Current Payable	0.00

Footnotes

1 To reverse the current payable \$15,106,800.00 to convert the "Transfer to SLSDC" account into a cash basis figure.

2 To reverse the current payable \$406,666,666.68 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.

3 To reclassify the current payable \$421,773,466.68 as Program Agency Equity.

**Harbor Maintenance Trust Fund
20X8863
Schedule of Assets & Liabilities (Final)
As of January 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>100,072,799.92</u>	\$ 100,072,799.92
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Receivables

Interest Receivable	\$ <u>41,064,725.62</u>	\$ 41,064,725.62
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Investments

Net Investments	\$ <u>2,396,252,750.93</u>	\$ 2,396,252,750.93
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TOTAL ASSETS	\$ <u><u>2,537,390,276.47</u></u>	
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LIABILITIES

Program Agency Equity

Available	\$ <u>421,773,466.68</u>	\$ 421,773,466.68
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Other:

Beginning Balance	\$ 1,944,489,290.21	
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Net Change	\$ <u>171,127,519.58</u>	
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Total Equity	\$ <u>2,115,616,809.79</u>	
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TOTAL LIABILITIES & EQUITY	\$ <u><u>2,537,390,276.47</u></u>	
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: February 16, 2005

**Harbor Maintenance Trust Fund
20X8863
Schedule of Activity (Final)
For the period October 1, 2004 Through January 31, 2005**

REVENUES

	Year-To-Date
Interest Revenue	20,275,943.86
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	354,784,909.04
Tax Refunds	
Cost Recoveries	
Other Income	
Total Revenues	\$ 375,060,852.90

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 203,933,333.32
Total Disposition of Revenues	\$ 203,933,333.32
	\$ 171,127,519.58

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	1,939,239.36
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2 Non-expenditure transfers are reported on the cash basis.