

Federal Supplementary Medical Insurance Trust Fund

20X8004

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Federal Supplementary Medical Insurance Trust Fund

20X8004

Noteworthy News

1. There are no Noteworthy News items for June 2007.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Trial Balance (Final)
May 31, 2007 Through June 30, 2007**

RUN DATE: 07/18/07
RUN TIME: 15:48:55

GENERAL LEDGER ACCOUNT		BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	104,639,754.45	55,072,727,301.03	55,062,087,435.22	115,279,620.26
1340	ACCRUED INCOME RECEIVABLE	695,279,220.40	172,328,399.90	867,607,620.30	0.00
1610	PRINCIPAL ON INVESTMENTS	37,366,109,000.00	26,943,457,000.00	29,507,841,000.00	34,801,725,000.00
	TOTAL ASSETS	38,166,027,974.85	82,188,512,700.93	85,437,536,055.52	34,917,004,620.26
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	19,579,977,748.89	19,576,802,480.33	19,320,813,142.43	19,323,988,410.99
2155	EXPENDITURE TRANSFER PAY	2,328,533,235.11	254,051,550.24	12,604,296.56	2,087,085,981.43
	TOTAL LIABILITIES	21,908,510,984.00	19,830,854,030.57	19,333,417,438.99	21,411,074,392.42
	TOTAL NET ASSETS	16,257,516,990.85	102,019,366,731.50	104,770,953,494.51	13,505,930,227.84
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	11,030,296,713.52	0.00	0.00	11,030,296,713.52
	TOTAL CAPITAL	11,030,296,713.52	0.00	0.00	11,030,296,713.52
INCOME					
5311	INTEREST ON INVESTMENTS	1,338,346,159.01	867,607,620.30	1,053,671,132.60	1,524,409,671.31
5600	GIFTS	20,061.40	0.00	0.00	20,061.40
5750	FEDERAL MATCHING	91,220,682,051.12	59,906,391.85	11,591,014,967.98	102,751,790,627.25
5750	REIMBURSE UNION ACTIVITY	504,525.82	0.00	0.00	504,525.82
5750	TRANSFERS IN-TRANSITIONAL ASSIST B	(1,442,521.86)	0.00	0.00	(1,442,521.86)
5750	FED CONTR ADMIN COSTS - RX ACCOUNT	791,496,346.85	0.00	62,642,740.73	854,139,087.58
5750	FED CONTR BENEFITS - RX ACCOUNT	26,584,277,036.65	0.00	6,657,610,551.93	33,241,887,588.58
5760	CMS INTERFUND INT PMT	(2,290,702.00)	0.00	0.00	(2,290,702.00)
5900	OTHER INCOME	11,925,041.54	0.00	254,754.30	12,179,795.84
5900	PREMIUMS COLLECTED - AGED	25,074,368,777.42	6,729.90	3,518,914,600.83	28,593,276,648.35
5900	PREMIUMS COLLECTED - DISABLED	5,025,584,612.31	3,674.80	337,061,734.00	5,362,642,671.51
5900	PREMIUMS COLLECTED - RX DRUG	1,091,906,583.42	175,656.93	130,100,185.30	1,221,831,111.79
5900	PAYMENTS FROM STATES - RX ACCOUNT	4,653,692,163.55	0.00	617,072,082.00	5,270,764,245.55
5900	BASIC PREMIUMS MEDICARE ADVANTAGE	41,645,376.26	0.00	6,430,641.89	48,076,018.15
	TOTAL INCOME	155,830,715,511.49	927,700,073.78	23,974,773,391.56	178,877,788,829.27
EXPENSES					
5760	SSA LAE ANNUAL	788,895,146.16	90,570,150.53	84,704,402.00	794,760,894.69
5760	SSA LAE NO YEAR	12,978,705.81	0.00	0.00	12,978,705.81
5760	SALARIES & EXPENSES - CMS	1,731,315,549.23	150,981,125.56	175,847,148.24	1,706,449,526.55
5760	PAYMENT ASSESSMENT COMMISSION	4,026,528.00	0.00	0.00	4,026,528.00
5760	RAILROAD RETIREMENT BOARD EXPENSE	3,653,378.00	900,000.00	0.00	4,553,378.00
5760	DOWNWARD ADJUSTMENT - SSA LAE ANNUAL	(167,846,159.51)	0.00	0.00	(167,846,159.51)
5760	SSA INTERFUND INT PMT TO SSA GF	4,096,245.13	0.00	0.00	4,096,245.13
5765	TRANSFERS OUT - BENEFIT PAYMENTS, CMS	115,419,999,999.88	38,960,663,052.18	19,647,663,052.18	134,732,999,999.88
5765	TRANSFER TO TRANSITIONAL ASSISTANCE	(5,001,346.00)	0.00	0.00	(5,001,346.00)
5765	TRANSITIONAL ASSISTANCE-ADMIN EXP	0.00	506,878.70	506,878.70	0.00
5765	FSMI CHARGES FOR RX ADMIN	0.00	1,112,185.09	1,112,185.09	0.00
5765	TRANS OUT BEN PMTS - RX ACCOUNT	32,244,045,660.59	8,117,261,497.79	0.00	40,361,307,158.38
5765	RX ACCT ADMIN - NONSTARTUP	976,143,804.81	62,642,740.73	62,642,740.73	976,143,804.81
5765	MEDICARE ADVANTAGE STABILIZATION	0.00	7,306,263.73	0.00	7,306,263.73
6100	TREASURY ADMIN EXPENSE - BPD	103,470.06	11,526.42	0.00	114,996.48
6100	MEDICARE REFUNDS	(408,915,748.00)	0.00	1,620,818,933.00	(2,029,734,681.00)
	TOTAL EXPENSE	150,603,495,234.16	47,391,955,420.73	21,593,295,339.94	176,402,155,314.95
	TOTAL EQUITY	16,257,516,990.85	48,319,655,494.51	45,568,068,731.50	13,505,930,227.84
	BALANCE	0.00	150,339,022,226.01	150,339,022,226.01	0.00

Federal Supplementary Medical Insurance Trust Fund - Prescription Drug Account
 20X80041
 Trial Balance (Final)
 May 31, 2007 Through June 30, 2007

RUN DATE: 07/18/07
 RUN TIME: 15:48:55

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	47,008,664.53	8,935,620,456.78	8,904,859,895.45	77,769,225.86
1340 ACCRUED INCOME RECEIVABLE	1,610,515.51	1,188,589.74	2,799,105.25	0.00
1610 PRINCIPAL ON INVESTMENTS	748,790,000.00	724,780,000.00	1,465,203,000.00	8,367,000.00
TOTAL ASSETS	797,409,180.04	9,661,589,046.52	10,372,862,000.70	86,136,225.86
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	3,195,953,604.59	62,642,740.73	0.00	3,133,310,863.86
TOTAL LIABILITIES	3,195,953,604.59	62,642,740.73	0.00	3,133,310,863.86
TOTAL NET ASSETS	(2,398,544,424.55)	9,724,231,787.25	10,372,862,000.70	(3,047,174,638.00)
CAPITAL				
3310 PRIOR UNDISTRIBUTED INC	(2,193,630,007.14)	0.00	0.00	(2,193,630,007.14)
TOTAL CAPITAL	(2,193,630,007.14)	0.00	0.00	(2,193,630,007.14)
INCOME				
5311 INTEREST ON INVESTMENTS	11,320,106.52	2,799,105.25	4,180,486.56	12,701,487.83
5750 FED CONTR ADMIN COSTS - RX ACCOUNT	791,496,346.85	0.00	62,642,740.73	854,139,087.58
5750 FED CONTR BENEFITS - RX ACCOUNT	26,584,277,036.65	0.00	6,657,610,551.93	33,241,887,588.58
5900 PREMIUMS COLLECTED - RX DRUG	1,091,906,583.42	175,656.93	130,100,185.30	1,221,831,111.79
5900 PAYMENTS FROM STATES - RX ACCOUNT	4,653,692,163.55	0.00	617,072,082.00	5,270,764,245.55
TOTAL INCOME	33,132,692,236.99	2,974,762.18	7,471,606,046.52	40,601,323,521.33
EXPENSES				
5760 SSA LAE ANNUAL	117,417,189.00	0.00	0.00	117,417,189.00
5765 TRANS OUT BEN PMTS - RX ACCOUNT	32,244,045,660.59	8,117,261,497.79	0.00	40,361,307,158.38
5765 RX ACCT ADMIN - NONSTARTUP	976,143,804.81	62,642,740.73	62,642,740.73	976,143,804.81
TOTAL EXPENSE	33,337,606,654.40	8,179,904,238.52	62,642,740.73	41,454,868,152.19
TOTAL EQUITY	(2,398,544,424.55)	8,182,879,000.70	7,534,248,787.25	(3,047,174,638.00)
BALANCE	0.00	17,907,110,787.95	17,907,110,787.95	0.00

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Balance Sheet (Final)
June 30, 2007**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ 115,279,620.26	
	\$	115,279,620.26

Receivables

Interest Receivable	\$ 0.00	
	\$	0.00

Investments

1 Principal On Investments	\$ 34,801,725,000.00	
	\$	34,801,725,000.00

TOTAL ASSETS		\$ 34,917,004,620.26
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LIABILITIES & EQUITY

Liabilities

2 Payable For Transfers	\$ 19,323,988,410.99	
3 Expenditure Transfer Pay	2,087,085,981.43	
	\$	21,411,074,392.42

Equity

Beginning Balance	\$ 11,030,296,713.52	
Net Change	2,475,633,514.32	
	\$	13,505,930,227.84

TOTAL LIABILITY/EQUITY		\$ 34,917,004,620.26
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Footnotes:

- 1 Details about principal holdings and investment transaction data can be viewed at <http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>
- 2 Includes CMS's Benefit Payment accrual of \$16,073,516,055.84, the CMS Transitional Assistance Benefit Payment accrual of \$13,284,537.59, the Transitional Assistance Admin. accrual of \$31,733,308.52 the FSMI Charges for RX Acct Admin accrual of \$64,837,381.45, the RX Acct Admin - Nonstartup accrual of \$209,283,649.66, the RX Acct Benefit Payment accrual of \$2,924,027,214.20 and the Medicare Advantage Stabilization accrual of \$7,306,263.73. The RX Account Admin. accrual is covered by an annual appropriation from the General Fund.
- 3 Includes CMS's Salaries & Expenses accrual of \$1,693,258,253.25 and SSA's LAE accrual of \$393,827,728.18.

**Federal Supplementary Medical Insurance Trust Fund - Prescription Drug Account
20X80041
Balance Sheet (Final)
June 30, 2007**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>77,769,225.86</u>	\$ 77,769,225.86
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Receivables

Interest Receivable	\$ <u>0.00</u>	\$ 0.00
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Investments

1 Principal On Investments	\$ <u>8,367,000.00</u>	\$ <u>8,367,000.00</u>
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TOTAL ASSETS	\$	<u><u>86,136,225.86</u></u>
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LIABILITIES & EQUITY

Liabilities

2 Payable For Transfers	\$ <u>3,133,310,863.86</u>	\$ 3,133,310,863.86
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Equity

Beginning Balance	\$ (2,193,630,007.14)	
Net Change	\$ <u>(853,544,630.86)</u>	
		\$ <u>(3,047,174,638.00)</u>

TOTAL LIABILITY/EQUITY	\$	<u><u>86,136,225.86</u></u>
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Footnotes:

1 Details about principal holdings and investment transaction data can be viewed at <http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

2 Includes Benefit Payment accrual of \$2,924,027,214.20 and an Administrative Expense accrual of \$209,283,649.66. The Administrative Expense accrual is covered by an annual appropriation from the General Fund.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Income Statement (Final)
October 1, 2006 Through June 30, 2007**

RECEIPTS	Current Month	Year-To-Date
Revenue		
Federal Matching	\$ 11,531,108,576.13	\$ 102,751,790,627.25
Fed Contr Benefits - RX Account	6,657,610,551.93	33,241,887,588.58
Fed Contr Admin Costs - RX Account	62,642,740.73	854,139,087.58
Basic Premiums Medicare Advantage	6,430,641.89	48,076,018.15
Gifts	0.00	20,061.40
Other Income	254,754.30	12,179,795.84
Premiums Collected - Aged	3,518,907,870.93	28,593,276,648.35
Premiums Collected - Disabled	337,058,059.20	5,362,642,671.51
Premiums Collected - RX Drug	129,924,528.37	1,221,831,111.79
Payments From States - RX Account	617,072,082.00	5,270,764,245.55
Reim Union Activity	0.00	504,525.82
CMS Interfund Int Pmt	0.00	(2,290,702.00)
Transfers In-Transitional Assist Ben Pmt	0.00	(1,442,521.86)
Gross Revenue	\$ 22,861,009,805.48	\$ 177,353,379,157.96
Investment Income		
1 Interest on Investments	\$ 186,063,512.30	\$ 1,524,409,671.31
Subtotal Investment Income	\$ 186,063,512.30	\$ 1,524,409,671.31
Net Receipts	\$ 23,047,073,317.78	\$ 178,877,788,829.27
 DISBURSEMENTS		
Outlays		
Railroad Retirement BOA	\$ 900,000.00	\$ 4,553,378.00
Salaries & Expenses - CMS	(24,866,022.68)	1,706,449,526.55
SSA Interfund Int Pmt to SSA GF	0.00	4,096,245.13
SSA LAE Annual	5,865,748.53	794,760,894.69
SSA LAE No Year	0.00	12,978,705.81
Payment Assessment Commission	0.00	4,026,528.00
Treasury Admin. Expense - BPD	11,526.42	114,996.48
Downward Adjustment - SSA LAE Annual	0.00	(167,846,159.51)
Total Outlays	\$ (18,088,747.73)	\$ 2,359,134,115.15
NonExpenditure Transfers		
FSMI Charges for RX Admin	\$ 0.00	\$ 0.00
RX Admin. Expense - Nonstartup	0.00	976,143,804.81
Transfers Out - Benefit Payments, CMS	19,313,000,000.00	134,732,999,999.88
Transfers to Transitional Assistance	0.00	(5,001,346.00)
Transitional Assistance-Admin Exp	0.00	0.00
Transfers Out Ben Pmts - RX Account	8,117,261,497.79	40,361,307,158.38
Medicare Advantage Stabilization	7,306,263.73	7,306,263.73
Total NonExpenditure Transfers	\$ 27,437,567,761.52	\$ 176,072,755,880.80
Offsetting Receipts		
Medicare Refunds	\$ (1,620,818,933.00)	\$ (2,029,734,681.00)
Total Offsetting Receipts	\$ (1,620,818,933.00)	\$ (2,029,734,681.00)
Total Disbursements	\$ 25,798,660,080.79	\$ 176,402,155,314.95
NET INCREASE/(DECREASE)	\$ (2,751,586,763.01)	\$ 2,475,633,514.32

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:	Current Month	Year-to-Date
	\$ 881,342,732.70	\$ 1,908,802,844.81

Federal Supplementary Medical Insurance Trust Fund - Prescription Drug Account
20X80041
Income Statement (Final)
October 1, 2006 Through June 30, 2007

RECEIPTS	Current Month	Year-To-Date
Revenue		
Fed Contr Benefits - RX Account	\$ 6,657,610,551.93	\$ 33,241,887,588.58
Fed Contr Admin Costs - RX Account	62,642,740.73	854,139,087.58
Premiums Collected - RX Drug	129,924,528.37	1,221,831,111.79
Payments From States - RX Account	617,072,082.00	5,270,764,245.55
Gross Revenue	\$ 7,467,249,903.03	\$ 40,588,622,033.50
Investment Income		
1 Interest on Investments	\$ 1,381,381.31	\$ 12,701,487.83
Subtotal Investment Income	\$ 1,381,381.31	\$ 12,701,487.83
Net Receipts	\$ 7,468,631,284.34	\$ 40,601,323,521.33
 DISBURSEMENTS		
Outlays		
Transfers - LAE SSA Annual	\$ 0.00	\$ 117,417,189.00
Total Outlays	\$ 0.00	\$ 117,417,189.00
NonExpenditure Transfers		
RX Acct Admin - Nonstartup	\$ 0.00	\$ 976,143,804.81
Trans Out Ben Pmts - RX Account	8,117,261,497.79	40,361,307,158.38
Total NonExpenditure Transfers	\$ 8,117,261,497.79	\$ 41,337,450,963.19
Total Disbursements	\$ 8,117,261,497.79	\$ 41,454,868,152.19
NET INCREASE/(DECREASE)	\$ (648,630,213.45)	\$ (853,544,630.86)

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:	Current Month	Year-to-Date
	\$ 2,991,896.82	\$ 13,670,132.93

Federal Supplementary Medical Insurance Trust Fund
20X8004
Budget Reconciliation (Final)
June 30, 2007

Proprietary Accounts

<u>Security Number / Account Number</u>	<u>Title</u>		<u>M/D</u>	<u>Amount</u>
N/A	Interest on Investments(Cash)	1,908,802,844.81		
560001	Gifts	20,061.40		
575000	Federal Matching	102,751,790,627.25		
575010	Reimburse Union Activities	504,525.82		
575030	Transfers In-Transitional Assistance Benefit Payments	(1,442,521.86)		
590001	Other Income	12,179,795.84		
575039	Fed Contr Benefits - RX Account	33,241,887,588.58		
575038	Fed Contr Admin Costs - RX Account	854,139,087.58		
576027	CMS Interfund Int Pmt	(2,290,702.00)		
576028	SSA Interfund Int Pmt to SSA GF	(4,096,245.13)		
590003	Premiums Collected Aged	28,593,276,648.35		
590004	Premiums Collected Disabled	5,362,642,671.51		
590012	Premiums Collected - RX Drug	1,221,831,111.79		
590014	Payments From States - RX Account	5,270,764,245.55		
590015	Basic Premiums Medicare Advantage	48,076,018.15		
610011	Medicare Refunds	2,029,734,681.00		
411400	Appropriated Trust Fund Receipts (Public Law 103296)			<u><u>181,287,820,438.64</u></u>
411400	Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority		D	<u><u>3,676,799,629.96</u></u>
411400	Appropriated Trust Fund Receipts - Mandatory		M	<u><u>177,611,020,808.68</u></u>
	Transitional Assistance Benefit Pmt Payable	(13,284,537.59)		
	State Low Income Determinations	0.00		
	RX Acct Benefit Pmt Payable	(2,924,027,214.20)		
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable		M	<u><u>(2,937,311,751.79)</u></u>
	FSMI Charges for RX Admin	(64,837,381.45)		
	RX Admin. Expense - Nonstartup	(209,283,649.66)		
	Transitional Assistance - Administrative Expense	(31,733,308.52)		
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable		D	<u><u>(305,854,339.63)</u></u>
576532	Actual Transfers - Transitional Assistance Ben Pmts	1,442,521.86		
576535	Actual Transfers - State Low Income Determinations	0.00		
576536	Trans Out Ben Pmts - RX Account	(40,361,307,158.38)		
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out		M	<u><u>(40,359,864,636.52)</u></u>
576534	FSMI Charges for RX Admin	(16,430,558.30)		
576538	RX Admin. Expense-Nonstartup	(841,895,227.58)		
576533	Actual Transfers - Transitional Assistance-Admin Exp	(9,474,034.62)		
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out		D	<u><u>(867,799,820.50)</u></u>
	CMS Benefit Pymt Payable	(16,073,516,055.84)		
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans		M	<u><u>(16,073,516,055.84)</u></u>
576501	Actual Transfers - CMS Benefit Pymts	(136,821,013,971.46)		
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred		M	<u><u>(136,821,013,971.46)</u></u>
576545	Medicare Advantage Stabilization	(7,306,263.73)		
417200	Nonallocation Transfers of Invested Balances - Payable		M	<u><u>(7,306,263.73)</u></u>
576001	SSA LAE Annual-Payable	(530,778,979.67)		
576002	SSA No Year-Payable	(30,894,908.02)		
576009	SSA LAE Multi Year-Payable	0.00		
576003	Salaries & Expenses - CMS Payable	(1,973,210,359.95)		
576016	Medicaid Part B Premium Payable	0.00		
576020	OIG Oversight Payable	0.00		
490100	Delivered Orders - Obligations Unpaid			<u><u>(2,534,884,247.64)</u></u>
	Downward Adjustment SSA LAE Annual	167,846,159.51		
	Downward Adjustment Salaries & Expenses - CMS Payable	279,952,106.70		
497100	Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries			<u><u>447,798,266.21</u></u>
	Downward Adjustment SSA LAE Annual	(167,846,159.51)		
	Downward Adjustment Salaries & Expenses - CMS Payable	(279,952,106.70)		
432000	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources			<u><u>(447,798,266.21)</u></u>

Federal Supplementary Medical Insurance Trust Fund
20X8004
FACTS II Adjusted Trial Balance Report (Final)
June 30, 2007

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance With Treasury	E			\$115,279,620.26
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	B			33,060,991,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	E			34,801,725,000.00
4114	Appropriated Trust Fund Receipts	E	M		177,611,020,808.68
4114	Appropriated Trust Fund Receipts	E	D		3,676,799,629.96
4382	Temporary Reduction - New Budget Authority	E	D		0.00
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	B	M		(2,940,870,575.93)
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	B	D		(197,510,355.32)
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	E	M		(2,937,311,751.79)
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	E	D		(305,854,339.63)
4129	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Transfers-Out	E	M		(40,359,864,636.52)
4129	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Transfers-Out	E	D		(867,799,820.50)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	B	M		(18,161,530,027.42)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	E	M		(16,073,516,055.84)
4167	Allocations of Realized Authority - Transferred From Invested Balances	E	M		(136,821,013,971.46)
4172	Nonallocation Transfers of Invested Balances - Payable	E	M		(7,306,263.73)
4201	Total Actual Resources - Collected	B			33,143,256,771.39
4201	Total Actual Resources - Collected	E			33,143,256,771.39
4320	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources	E	D		(447,798,266.21)
4357	Cancellation of Appropriated Amounts Receivable From Invested Special or Trust Funds	E			0.00
4384	Temporary Reduction Returned by Appropriation	B	D		(91,499,519.53)
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4620	Unobligated Funds Exempt From Apportionment	B			0.00
4620	Unobligated Funds Exempt From Apportionment	E			(3,958,374,832.61)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	B	M		(10,554,404,020.49)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	E	M		(10,554,404,020.49)
4157	Authority Made Available From Receipt or Appropriation Balances Previously Precluded From Obligation	E	M		1,454,646,891.47
4902	Delivered Orders - Obligations, Paid	E	M	B	(60,216.26)
4902	Delivered Orders - Obligations, Paid	E	D	B	(276,499,171.67)
4902	Delivered Orders - Obligations, Paid	E	M	N	(4,608,158.22)
4902	Delivered Orders - Obligations, Paid	E	D	N	(1,184,226,615.14)
4901	Delivered Orders - Obligations, Unpaid	B			(1,197,442,272.70)
4901	Delivered Orders - Obligations, Unpaid	E			(2,534,884,247.64)
4971	Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	E			447,798,266.21
4981	Upward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	E			0.00
					0.00
<u>B/E</u>	Beginning / Ending				
<u>M/D</u>	Mandatory / Discretionary				
<u>B/N</u>	Balance / New				

Federal Supplementary Medical Insurance Trust Fund

20X8004

Attest Adjusted Trial Balance (Final)

May 31, 2007 Through June 30, 2007

RUN DATE: 07/18/07

RUN TIME: 15:48:55

ACCT#	G/L	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS									
1010		CASH	104,639,754.45	55,072,727,301.03	55,062,087,435.22	115,279,620.26	0.00	0.00	115,279,620.26
1340		ACCRUED INCOME RECEIVABLE	695,279,220.40	172,328,399.90	867,607,620.30	0.00	0.00	0.00	0.00
1610		PRINCIPAL ON INVESTMENTS	37,366,109,000.00	26,943,457,000.00	29,507,841,000.00	34,801,725,000.00	0.00	0.00	34,801,725,000.00
		TOTAL ASSETS	38,166,027,974.85	82,188,512,700.93	85,437,536,055.52	34,917,004,620.26	0.00	0.00	34,917,004,620.26
LIABILITIES									
2150		LIABILITY FOR ALLOCATION	19,579,977,748.89	19,576,802,480.33	19,320,813,142.43	19,323,988,410.99	2	19,323,988,410.99	0.00
2155		EXPENDITURE TRANSFER PAY	2,328,533,235.11	254,051,550.24	12,604,296.56	2,087,085,981.43	4	2,087,085,981.43	0.00
		TOTAL LIABILITIES	21,908,510,984.00	19,830,854,030.57	19,333,417,438.99	21,411,074,392.42	21,411,074,392.42	0.00	(0.00)
		TOTAL NET ASSETS	16,257,516,990.85	102,019,366,731.50	104,770,953,494.51	13,505,930,227.84	21,411,074,392.42	0.00	34,917,004,620.26
CAPITAL									
3310		PRIOR UNDISTRIBUTED INC	11,030,296,713.52	0.00	0.00	11,030,296,713.52	5	21,411,074,392.42	1,3
		PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	5	21,411,074,392.42
		TOTAL CAPITAL	11,030,296,713.52	0.00	0.00	11,030,296,713.52	21,411,074,392.42	43,908,427,623.79	33,527,649,944.89
INCOME									
5311		INTEREST ON INVESTMENTS	1,338,346,159.01	867,607,620.30	1,053,671,132.60	1,524,409,671.31	0.00	0.00	1,524,409,671.31
5600		GIFTS	20,061.40	0.00	0.00	20,061.40	0.00	0.00	20,061.40
5750		FEDERAL MATCHING	91,220,682,051.12	59,906,391.85	11,591,014,967.98	102,751,790,627.25	0.00	0.00	102,751,790,627.25
5750		REIMBURSE UNION ACTIVITY	504,525.82	0.00	0.00	504,525.82	0.00	0.00	504,525.82
5750		TRANSFERS IN-TRANSITIONAL ASSIST B	(1,442,521.86)	0.00	0.00	(1,442,521.86)	0.00	0.00	(1,442,521.86)
5750		FED CONTR ADMIN COSTS - RX ACCOUNT	791,496,346.85	0.00	62,642,740.73	854,139,087.58	0.00	0.00	854,139,087.58
5750		FED CONTR BENEFITS - RX ACCOUNT	26,584,277,036.65	0.00	6,657,610,551.93	33,241,887,588.58	0.00	0.00	33,241,887,588.58
5760		CMS INTERFUND INT PMT	(2,290,702.00)	0.00	0.00	(2,290,702.00)	0.00	0.00	(2,290,702.00)
5900		OTHER INCOME	11,925,041.54	0.00	254,754.30	12,179,795.84	0.00	0.00	12,179,795.84
5900		PREMIUMS COLLECTED - AGED	25,074,368,777.42	6,729.90	3,518,914,600.83	28,593,276,648.35	0.00	0.00	28,593,276,648.35
5900		PREMIUMS COLLECTED - DISABLED	5,025,584,612.31	3,674.80	337,061,734.00	5,362,642,671.51	0.00	0.00	5,362,642,671.51
5900		PREMIUMS COLLECTED - RX DRUG	1,091,906,583.42	175,656.93	130,100,185.30	1,221,831,111.79	0.00	0.00	1,221,831,111.79
5900		PAYMENTS FROM STATES - RX ACCOUNT	4,653,692,163.55	0.00	617,072,082.00	5,270,764,245.55	0.00	0.00	5,270,764,245.55
5900		BASIC PREMIUMS MEDICARE ADVANTAGE	41,645,376.26	0.00	6,430,641.89	48,076,018.15	0.00	0.00	48,076,018.15
		TOTAL INCOME	155,830,715,511.49	927,700,073.78	23,974,773,391.56	178,877,788,829.27	0.00	0.00	178,877,788,829.27

Federal Supplementary Medical Insurance Trust Fund
20X8004
Attest Adjusted Trial Balance (Final)
May 31, 2007 Through June 30, 2007

RUN DATE: 07/18/07

RUN TIME: 15:48:55

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE		
EXPENSES										
5760	SSA LAE ANNUAL	788,895,146.16	90,570,150.53	84,704,402.00	794,760,894.69	3	356,009,571.98	4	362,932,820.16	787,837,646.51
5760	SSA LAE NO YEAR	12,978,705.81	0.00	0.00	12,978,705.81	3	25,563,332.21	4	30,894,908.02	7,647,130.00
5760	SALARIES & EXPENSES - CMS	1,731,315,549.23	150,981,125.56	175,847,148.24	1,706,449,526.55	3	815,869,368.51	4	1,693,258,253.25	829,060,641.81
5760	PAYMENT ASSESSMENT COMMISSION	4,026,528.00	0.00	0.00	4,026,528.00		0.00		0.00	4,026,528.00
5760	RAILROAD RETIREMENT BOARD EXPENSE	3,653,378.00	900,000.00	0.00	4,553,378.00		0.00		0.00	4,553,378.00
5760	DOWNWARD ADJUSTMENT - SSA LAE ANNUAL	(167,846,159.51)	0.00	0.00	(167,846,159.51)		0.00		0.00	(167,846,159.51)
5760	CMS INTERFUND INT PMT	0.00	2,290,702.00	2,290,702.00	0.00		0.00		0.00	0.00
5760	SSA INTERFUND INT PMT TO SSA GF	4,096,245.13	0.00	0.00	4,096,245.13		0.00		0.00	4,096,245.13
5765	TRANSFERS OUT - BENEFIT PAYMENTS, CMS	115,419,999,999.88	38,960,663,052.18	19,647,663,052.18	134,732,999,999.88	1	18,161,530,027.42	2	16,073,516,055.84	136,821,013,971.46
5765	TRANSFER TO TRANSITIONAL ASSISTANCE	(5,001,346.00)	0.00	0.00	(5,001,346.00)	1	16,843,361.73	2	13,284,537.59	(1,442,521.86)
5765	TRANSITIONAL ASSISTANCE-ADMIN EXP	0.00	506,878.70	506,878.70	0.00	1	41,207,343.14	2	31,733,308.52	9,474,034.62
5765	FSMI CHARGES FOR RX ADMIN	0.00	1,112,185.09	1,112,185.09	0.00	1	81,267,939.75	2	64,837,381.45	16,430,558.30
5765	TRANS OUT BEN PMTS - RX ACCOUNT	32,244,045,660.59	8,117,261,497.79	0.00	40,361,307,158.38	1	2,924,027,214.20	2	2,924,027,214.20	40,361,307,158.38
5765	RX ACCT ADMIN - NONSTARTUP	976,143,804.81	62,642,740.73	62,642,740.73	976,143,804.81	1	75,035,072.43	2	209,283,649.66	841,895,227.58
5765	MEDICARE ADVANTAGE STABILIZATION	0.00	7,306,263.73	0.00	7,306,263.73		0.00	2	7,306,263.73	0.00
6100	TREASURY ADMIN EXPENSE - BPD	103,470.06	11,526.42	0.00	114,996.48		0.00		0.00	114,996.48
6100	MEDICARE REFUNDS	(408,915,748.00)	0.00	1,620,818,933.00	(2,029,734,681.00)		0.00		0.00	(2,029,734,681.00)
	TOTAL EXPENSE	150,603,495,234.16	47,391,955,420.73	21,593,295,339.94	176,402,155,314.95		22,497,353,231.37		21,411,074,392.42	177,488,434,153.90
	TOTAL EQUITY	16,257,516,990.85	48,319,655,494.51	45,568,068,731.50	13,505,930,227.84		43,908,427,623.79		65,319,502,016.21	34,917,004,620.26
	BALANCE	0.00	150,339,022,226.01	150,339,022,226.01	0.00		65,319,502,016.21		65,319,502,016.21	0.00

Footnotes for Adjusting Entries

- 1 To reverse FY06 ending payable in the amount of \$21,299,910,958.67 in order to bring Transfers Out-Benefit Payments, Transitional Assistance Benefit Payments, Transitional Assistance and Prescription Drug Admin Expenses and State Low Income Determinations to a cash basis.
- 2 To reverse current payable in the amount of \$19,323,988,410.99 in order to bring Transfers Out-Benefit Payments, Transitional Assistance Benefit Payments, Transitional Assistance and Prescription Drug Admin Expenses, Medicare Advantage Stabilization and State Low Income Determinations to a cash basis.
- 3 To reverse FY06 ending payable in the amount of \$1,197,442,272.70 in order to bring LAEs, Salaries & Expenses, Medicaid Part B Premium Expense, and Transfers - OIG Oversight to a cash basis figure.
- 4 To reverse current payable in the amount of \$2,087,085,981.43 in order to bring LAEs, Salaries & Expenses, Medicaid Part B Premium Expense, and Transfers -OIG Oversight to a cash basis figure.
- 5 To reclassify the current payables in the amounts of \$19,323,988,410.99 and \$2,087,085,981.43 as Program Agency Equity.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Assets & Liabilities (Final)
June 30, 2007**

ASSETS

Fund Balance with Treasury	\$	115,279,620.26
Interest Receivable		0.00
Other Receivable		0.00
Investments (Net)		<u>34,801,725,000.00</u>
TOTAL ASSETS	\$	<u><u>34,917,004,620.26</u></u>

LIABILITIES

Program Agency Equity:		
Available	\$	21,411,074,392.42
Other		<u>13,505,930,227.84</u>
TOTAL LIABILITIES	\$	<u><u>34,917,004,620.26</u></u>

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Activity (Final)
For the Period October 1, 2006 Through June 30, 2007**

REVENUES

Interest Revenue	\$ 1,524,409,671.31
Transfers in from Program Agencies	136,844,588,605.37
Premiums	40,496,590,695.35
Other Income	<u>12,199,857.24</u>
Total Revenues	\$ <u>178,877,788,829.27</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 177,488,319,157.42
Reimbursements to Treasury Bureaus and the General Fund	<u>114,996.48</u>
Total Disposition of Revenues	\$ <u>177,488,434,153.90</u>
NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY	\$ <u><u>1,389,354,675.37</u></u>