

RUN DATE: 02/24/03
 RUN TIME: 10:23:12

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE (FINAL)
 FOR PERIOD OF 12/31/2002 THRU 01/31/2003

FEDERAL OLD AGE & SURVIVORS INSURANCE TRUST FUND
 ACCT: 20X8006

SGL ACCT #	GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	67,009.15	118,250,187,099.82	118,250,162,954.36	91,154.61
1335	OTHER RECEIVABLES	442,721,000.00	0.00	0.00	442,721,000.00
1340	ACCRUED INCOME RECEIVABLE	0.00	6,405,870,139.20	15,805,275.68	6,390,064,863.52
1610	PRINCIPAL ON INVESTMENTS	1,217,701,573,000.00	48,062,369,000.00	34,906,612,000.00	1,230,857,330,000.00
	TOTAL ASSETS	1,218,144,361,009.15	172,718,426,239.02	153,172,580,230.04	1,237,690,207,018.13
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	35,250,643,167.21	35,250,643,167.21	35,135,224,572.94	35,135,224,572.94
2155	EXPENDITURE TRANSFER PAY	5,047,519,720.17	145,101,826.00	110,879,553.60	5,013,297,447.77
	TOTAL LIABILITIES	40,298,162,887.38	35,395,744,993.21	35,246,104,126.54	40,148,522,020.71
	TOTAL NET ASSETS	1,177,846,198,121.77	208,114,171,232.23	188,418,684,356.58	1,197,541,684,997.42
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	1,153,983,163,355.97	0.00	0.00	1,153,983,163,355.97
	TOTAL CAPITAL	1,153,983,163,355.97	0.00	0.00	1,153,983,163,355.97
INCOME					
5310	INTEREST ON INVESTMENTS	18,140,388,276.27	15,805,275.68	6,420,691,964.83	24,545,274,965.42
5310	UNNEGOTIATED CHECK REIMBURSEMENT	1,928,039.78	0.00	0.00	1,928,039.78
5750	REIMBURSE UNION ACTIVITY	1,327,503.57	0.00	0.00	1,327,503.57
5750	CIRHBA	22,587.91	0.00	0.00	22,587.91
5750	INCOME TAX ON BENEFITS	3,424,393,712.46	0.00	3,541,148,759.32	6,965,542,471.78
5750	INCOME TAX CREDIT REIMB - SECA	0.00	0.00	105,296.09	105,296.09
5750	INCOME TAX CREDIT REIMB - FICA	0.00	9.48	0.00	(9.48)
5800	DEPOSITS BY STATES	4,328.18	0.00	0.00	4,328.18
5800	EMPLOYMENT TAX RECEIPTS - FICA	102,273,000,000.00	463,720,712.27	40,429,000,000.00	142,238,279,287.73
5800	EMPLOYMENT TAX RECEIPTS - SECA	534,000,000.00	1,313,298,203.48	4,092,000,000.00	3,312,701,796.52
5900	OTHER INCOME	19,675.68	0.00	19,091.84	38,767.52
5900	TREASURY OFFSET PROGRAM	287,063.95	5,606.89	31,761.59	313,218.65
5320	ADMINISTRATIVE FEES REVENUE	226,307.89	0.00	83,975.34	310,283.23
	TOTAL INCOME	124,375,597,495.69	1,792,829,807.80	54,483,080,849.01	177,065,848,536.90
EXPENSE					
5760	SSA LAE ANNUAL	554,743,063.56	263,054,343.52	154,366,557.00	663,430,850.08
5760	SSA LAE NO YEAR	20,634,343.99	2,024,476.00	2,024,476.00	20,634,343.99
5760	RAILROAD RETIREMENT BOARD EXPENSE	962,210,000.00	0.00	0.00	962,210,000.00
5760	SSA LAE OIG	11,286,887.97	6,623,730.08	4,431,963.00	13,478,655.05
5765	TRANSFERS OUT - BENEFIT PAYMENTS	98,920,304,042.89	68,045,482,689.11	35,250,643,167.21	131,715,143,564.79
6100	TREASURY ADMIN EXPENSE - GF	34,703,378.78	77,833,582.16	0.00	112,536,960.94
6100	TREASURY ADMIN EXPENSE - BPD	58,670.05	20,226.50	0.00	78,896.55
6100	TREASURY OFFSET PROGRAM FEE	9,264.65	937.20	52.80	10,149.05
6100	TREASURY ADMIN EXPENSE - FMS	8,613,078.00	11,190,397.00	0.00	19,803,475.00
	TOTAL EXPENSE	100,512,562,729.89	68,406,230,381.57	35,411,466,216.01	133,507,326,895.45
	TOTAL EQUITY	1,177,846,198,121.77	70,199,060,189.37	89,894,547,065.02	1,197,541,684,997.42
	BALANCE	0.00	278,313,231,421.60	278,313,231,421.60	0.00

Federal Old Age & Survivors Insurance
Trust Fund
20X8006
Income Statement (Final)
For Period 10/01/02 through 01/31/03

RECEIPTS	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Administrative Fees Revenue	83,975.34	310,283.23
CIRHBA	0.00	22,587.91
Deposits by States	0.00	4,328.18
Emply Tax Rec. - FICA	39,965,279,287.73	142,238,279,287.73
Emply Tax Rec - SECA	2,778,701,796.52	3,312,701,796.52
Income Tax on Benefits	3,541,148,759.32	6,965,542,471.78
Income Tax Credit Reimb - FICA	(9.48)	(9.48)
Income Tax Credit Reimb - SECA	105,296.09	105,296.09
Other Income	19,091.84	38,767.52
Reimburse Union Activity	0.00	1,327,503.57
Treasury Offset Program	26,154.70	313,218.65
Gross Revenue	<u>\$ 46,285,364,352.06</u>	<u>\$ 152,518,645,531.70</u>
Investment Income		
1. Interest on Investments	6,404,886,689.15	24,545,274,965.42
Unnegotiated Check Reimbursement	0.00	1,928,039.78
Subtotal Investment Income	<u>6,404,886,689.15</u>	<u>24,547,203,005.20</u>
Net Receipts	<u>\$ 52,690,251,041.21</u>	<u>\$ 177,065,848,536.90</u>
OUTLAYS		
2. SSA LAE Annual	108,687,786.52	663,430,850.08
2. SSA LAE No Year	0.00	20,634,343.99
2. SSA LAE OIG	2,191,767.08	13,478,655.05
3. Railroad Retirement Board Expense	0.00	962,210,000.00
Treasury Admin Expense - BPD	20,226.50	78,896.55
Treasury Admin Expense - GF	77,833,582.16	112,536,960.94
Treasury Admin Expense - FMS	11,190,397.00	19,803,475.00
Treasury Offset Program Fee	884.40	10,149.05
Total Outlays	<u>\$ 199,924,643.66</u>	<u>\$ 1,792,183,330.66</u>
NONEXPENDITURE TRANSFERS		
4. Transfers Out - Benefit Payments	32,794,839,521.90	131,715,143,564.79
Total NonExpenditure Transfers	<u>32,794,839,521.90</u>	<u>131,715,143,564.79</u>
Total Outlays/Transfers	<u>32,994,764,165.56</u>	<u>133,507,326,895.45</u>
NET INCREASE/(DECREASE)	<u>\$ 19,695,486,875.65</u>	<u>\$ 43,558,521,641.45</u>

Footnotes:

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis: \$	14,821,825.63	\$ 36,097,005,512.17

2. Includes LAE Accruals

3. Includes Railroad Retirement Board Accrual

4. Includes Benefit Payment Accruals

Federal Old Age & Survivors Insurance
Trust Fund
20X8006
Balance Sheet (Final)
As of 01/31/03

ASSETS

Undisbursed Balances			
Funds Available for Investment	\$	91,154.61	
Total Undisbursed Balance			\$ 91,154.61
Receivables:			
Interest Receivable	\$	6,390,064,863.52	
1. Other Receivables		442,721,000.00	
			\$ 6,832,785,863.52
Investments:			
Certificates of Indebtedness	\$	84,610,334,000.00	
Bonds		1,146,246,996,000.00	
Net Investments			\$ 1,230,857,330,000.00
TOTAL ASSETS			\$ 1,237,690,207,018.13

LIABILITIES & EQUITY

Liabilities:			
2. Payable for Transfers	\$	35,135,224,572.94	
3. Expenditure Transfers Payable		5,013,297,447.77	
			\$ 40,148,522,020.71
Equity:			
Beginning Balance	\$	1,153,983,163,355.97	
Net Change	\$	43,558,521,641.45	
Total Equity			\$ 1,197,541,684,997.42
TOTAL LIABILITY/EQUITY			\$ 1,237,690,207,018.13

Footnote:

1. Includes FY 2000 MSWC of \$218,779,000 and FY 2001 MSWC \$223,942,000.
2. Includes Benefit Payment Accrual.
3. Includes RRB Accrual of \$4,476,610,000.00 and LAE Accruals of \$536,687,447.77.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: February 24, 2003

Federal Old Age & Survivors Insurance
Trust Fund
20X8006
Budgetary Reconciliation (Final)
As of January 31, 2003

PROPRIETARY ACCOUNTS

<u>SEC #</u>	<u>TITLE</u>	<u>AMOUNT</u>
531010	20 Interest on Investments(Cash)	36,097,005,512.17
531001	28 Interest Reimbursement from SSA	#N/A
531003	28 Unnegotiated Check Reim	1,928,039.78
532002	28 Administrative Fees Revenue	310,283.23
560001	28 Gifts	#N/A
575010	28 Reimburse Union Activities	1,327,503.57
575011	21 Military Svce Wage Cr-Army	0.00
575012	17 Military Svce Wage Cr-Navy	0.00
575013	17 Military Svce Wage Cr-Marine Corp	0.00
575014	57 Military Svce Wage Cr-Air Force	0.00
575015	75 Military Svce Wage Cr-PHS	0.00
575016	69 Military Svce Wage Cr-Coast Guard	0.00
575017	13 Military Svce Wage Cr-NOAA	0.00
575020	28 CIRHBA	22,587.91
575021	28 Pension Reform	#N/A
575022	28 Special Age 72	#N/A
575028	28 Quinquennial Adj - Reciept	#N/A
580001	28 Deposits by States	4,328.18
580002	20 Income Tax on Benefits	6,965,542,471.78
580004	20 Employment Tax Receipts - FICA	142,238,279,287.73
580005	20 Employment Tax Receipts - SECA	3,312,701,796.52
580005	20 Income Tax Credit Reimbursement-SECA	105,296.09
580006	20 Income Tax Credit Reimbursement-FICA	(9.48)
589001	20 Refund Employment Tax Receipts	#N/A
590001	28 Other Income	38,767.52
590005	20 IRS Tax Refund Offset P	#N/A
590006	20 Treasury Offset Program	313,218.65
	Qtrly Excise Tax Adj 12/00 as of 09/30/00	
411400	Appropriated Trust Fund Receipts	188,617,579,083.65

Federal Old Age & Survivors Insurance
Trust Fund
20X8006
Budgetary Reconciliation (Final)
As of January 31, 2003

576001	28	Transfers Out SSA LAE Annual (Payable)		
576002	28	Transfers Out SSA No Year (Payable)		
576009	28	Transfers LAE - OIG (Payable)		
576008	60	Railroad Retirement Board Expense (Payable)		
		Total 2155	(5,013,297,447.77)	
490100		Delivered Orders - Obligations, Unpaid		(5,013,297,447.77)
				=====
412400		Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded		0.00
				=====
438400		Rescided Amts Approp From Specific Treas Mgd Tust Fd TAFS Desig by Treas as "Available"		(912,667.55)
		Less entry to bring authority rescinded in prior year forward as current year authority		912,667.55

				0.00
				=====
576008	60	Actual Cash Railroad Retirement Board Exp	0.00	
576009	28	Actual Cash Transfers LAE - OIG	(1,384,262.00)	
576001	28	Actual Cash Transfers Out SSA LAE Annual	(631,068,252.00)	
576002	28	Actual Cash Transfers Out SSA No Year	(15,495,547.00)	
576010	28	Actual Cash Quinquennial Adjustment	#N/A	
610004	20	Actual Cash Treasury Offset Prg Fee	(10,149.05)	
610005	20	Actual Cash Treasury Admin Expense - FMS	(19,803,475.00)	
610010	99	Actual Cash Treasury Admin Expense - GF	(112,536,960.94)	
610041	20	Actual Cash Treasury Admin Expense - BPD	(78,896.55)	

490200		Delivered Orders - Obligations, Paid		(780,377,542.54)
				=====
531010	20	Interest on Investments(Cash)	36,097,005,512.17	
531001	28	Interest Reimbursement from SSA	#N/A	
531003	28	Unnegotiated Check Reim	1,928,039.78	
532002	28	Administrative Fees Revenue	310,283.23	
560001	28	Gifts	#N/A	
575010	28	Reimburse Union Activities	1,327,503.57	
575011	21	Military Svce Wage Cr-Army	0.00	
575012	17	Military Svce Wage Cr-Navy	0.00	
575013	17	Military Svce Wage Cr-Marine Corp	0.00	
575014	57	Military Svce Wage Cr-Air Force	0.00	
575015	75	Military Svce Wage Cr-PHS	0.00	
575016	69	Military Svce Wage Cr-Coast Guard	0.00	
575017	13	Military Svce Wage Cr-NOAA	0.00	
575020	28	CIRHBA	22,587.91	
575021	28	Pension Reform	#N/A	
575022	28	Special Age 72	#N/A	
575028	28	Quinquennial Adj - Receipt	#N/A	
580001	28	Deposits by States	4,328.18	
580002	20	Income Tax on Benefits	6,965,542,471.78	
580004	20	Employment Tax Receipts - FICA	142,238,279,287.73	
580005	20	Employment Tax Receipts - SECA	3,312,701,796.52	
580005	20	Income Tax Credit Reimbursement-SECA	105,296.09	
580006	20	Income Tax Credit Reimbursement-FICA	(9.48)	
589001	20	Refund Employment Tax Receipts	#N/A	
590001	28	Other Income	38,767.52	
590006	20	Treasury Offset Program	313,218.65	
576001	28	Transfer Out SSA LAE Annual	(663,430,850.08)	
576002	28	Transfer Out SSA No Year	(20,634,343.99)	
576501	28	Transfer SSA Benefit Payment	(131,715,143,564.79)	
576008	60	Railroad Retirement Board Expense	(962,210,000.00)	
576009	28	Transfers LAE OIG	(13,478,655.05)	
576010	28	Quinquennial Adjustment	#N/A	
610010	99	Treasury Admin Expense - GF	(112,536,960.94)	
610041	20	Treasury Admin Expense - BPD	(78,896.55)	
610004	20	Treasury Offset Program Fee	(10,149.05)	
610005	20	Treasury Admin Expense - FMS	(19,803,475.00)	
		Rescinded amt made available	912,667.55	
		New Budget Authority	0.00	
462000		Unobligated Funds Not Subject to Apportionment		(55,111,164,855.75)
				=====

Federal Old Age & Survivors Insurance
Trust Fund
20X8006
Budgetary Reconciliation (Final)
As of January 31, 2003

415700	Authority Made Available from Receipt or Appropriation Balances Previously Precluded from Obligation		0.00	=====
416600	Allocations of Realized Authority - To be Transferred From Invested Balances			
28	Benefit Payment Payable Letter Amount	(35,135,224,572.94)		
			(35,135,224,572.94)	=====
416700	Allocations of Realized Authority - Transferred From Invested Balances			
28	Actual Transfers Year to Date	(130,742,688,767.82)		
			(130,742,688,767.82)	=====
420100	Total Actual Resources - Collected	1,173,762,908,381.32		
			1,173,762,908,381.32	=====
439700	Receipts and Appropriations Temporarily Precluded from Obligation		(1,135,597,734,278.15)	
			0.00	
			(1,135,597,734,278.15)	=====
ASSETS				
101010	Fund Balance with Treasury	91,154.61		
	Bangkok Transaction and SSA Error	0.00		
	SSA Reporting Error	0.00		
161010	Certificates of Indebtedness	84,610,334,000.00		
161020	Bonds	1,146,246,996,000.00		
215000	Payable for Transfers - Bene Pmt	(35,135,224,572.94)		
215500	Expenditure Transfers Payable - RR Board and LAE's	(5,013,297,447.77)		
	Total Assets		1,190,708,899,133.90	=====
EDIT CHECK(TOTAL ASSETS = 462000+415700+439700)			(1,190,708,899,133.90)	=====
			0.00	

Federal Old Age & Survivors Insurance
Trust Fund
20X8006
Budgetary Accounts (Final)
As of January 31, 2003

	BEGINNING BALANCE	CURRENT ACTIVITY	ENDING BALANCE
411400 Appropriated Trust Fund Receipts	69,654,251,750.92	118,963,327,332.73	188,617,579,083.65
416600 Allocations of Realized Authority - To be Transferred From Invested Balances	(34,410,273,063.34)	(724,951,509.60)	(35,135,224,572.94)
416700 Allocations of Realized Authority - Transferred From Invested Balances	(64,810,721,249.22)	(65,931,967,518.60)	(130,742,688,767.82)
490100 Delivered Orders - Obligations, Unpaid	(3,769,210,904.65)	(1,244,086,543.12)	(5,013,297,447.77)
412400 Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded	0.00	0.00	0.00
438400 Rescinded Amts Approp From Specific Treas Mgd Trust Fd TAFS Desig by Treas as "Available"	0.00	0.00	0.00
490200 Delivered Orders - Obligations, Paid	(260,951,647.39)	(519,425,895.15)	(780,377,542.54)
462000 Unobligated Funds Not Subject to Apportionment	(4,568,268,989.49)	(50,542,895,866.26)	(55,111,164,855.75)
420100 Total Actual Resources - Collected	1,173,762,908,381.32	0.00	1,173,762,908,381.32
439700 Receipts and Appropriations Temporarily Precluded from Obligation	(1,135,597,734,278.15)	0.00	(1,135,597,734,278.15)
	0.00		0.00

Federal Old Age & Survivors Insurance
Trust Fund
20X8006
Budgetary Accounts - Closing Balances (Final)
As of January 31, 2003

420100	Total Actual Resources - Collected	1,230,857,421,154.61
439700	Receipts and Appropriations Temporarily Precluded from Obligation	(1,190,708,899,133.90)
490100	Delivered Orders - Obligations, Unpaid	(5,013,297,447.77)
416600	Allocations of Realized Authority - To be Transferred From Invested Balances	(35,135,224,572.94)
438400	Rescinded Amts Approp (Expenditures)	0.00
		0.00