

RUN DATE: 01/20/04
 RUN TIME: 14:27:09

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE (FINAL)
 FOR PERIOD OF 11/30/2003 THRU 12/31/2003

FEDERAL HOSPITAL INSURANCE TRUST FUND

ACCT: 20X8005

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	(563,122,288.15)	41,720,779,917.39	41,157,656,521.19	1,108.05
1335	OTHER RECEIVABLES	680,939,714.80	105,540,000.00	128,182,886.36	658,296,828.44
1340	ACCRUED INCOME RECEIVABLE	6,066,851,730.96	1,249,219,387.94	7,316,071,118.90	0.00
1610	PRINCIPAL ON INVESTMENTS	251,938,659,000.00	24,337,002,000.00	19,536,521,000.00	256,739,140,000.00
	TOTAL ASSETS	258,123,328,157.61	67,412,541,305.33	68,138,431,526.45	257,397,437,936.49
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	15,068,992,614.39	14,982,454,454.18	3,505,556,070.47	3,592,094,230.68
2155	EXPENDITURE TRANSFER PAY	513,901,778.50	125,113,860.49	298,614,375.05	687,402,293.06
	TOTAL LIABILITIES	15,582,894,392.89	15,107,568,314.67	3,804,170,445.52	4,279,496,523.74
	TOTAL NET ASSETS	242,540,433,764.72	82,520,109,620.00	71,942,601,971.97	253,117,941,412.75
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	253,948,103,589.65	0.00	0.00	253,948,103,589.65
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00
	TOTAL CAPITAL	253,948,103,589.65	0.00	0.00	253,948,103,589.65
INCOME					
5311	INTEREST ON INVESTMENTS	2,415,456,952.81	7,444,254,005.26	8,560,689,394.22	3,531,892,341.77
5310	INT REIMBURSEMENT FROM CMS	0.00	402,466.00	0.00	(402,466.00)
5310	INT REIMBURSEMENT FROM RR	0.00	0.00	6,310,000.00	6,310,000.00
5310	INTEREST ADJUSTMENT-CMS	0.00	0.00	122,502,000.00	122,502,000.00
5750	CIVIL MONETARY PENALTIES	1,151,999.39	95,653.25	1,311,568.20	2,367,914.34
5750	CIVIL PENALTIES & DAMAGES/CMS	1,026,678.87	0.00	250.00	1,026,928.87
5750	CRIMINAL FINES .46	96,667,897.88	0.00	6,439,074.18	103,106,972.06
5750	CIVIL PENALTIES & DAMAGES/DOJ	247,978,562.43	0.00	7,561,342.20	255,539,904.63
5750	3% ADMIN EXP REIMBURSEMENT/DOJ	7,669,440.07	0.00	233,855.94	7,903,296.01
5750	REIMBURSE UNION ACTIVITY	354,796.48	0.00	0.00	354,796.48
5750	RAILROAD RETIREMENT PRINCIPAL	0.00	0.00	99,230,000.00	99,230,000.00
5750	INCOME TAX CREDIT REIMB - SECA	28,055.29	0.00	23,005.68	51,060.97
5800	EMPLOYMENT TAX RECEIPTS - FICA	24,783,000,000.00	688,600,631.70	13,883,000,000.00	37,977,399,368.30
5800	EMPLOYMENT TAX RECEIPTS - SECA	105,000,000.00	446,573,026.64	129,000,000.00	(212,573,026.64)
5900	OTHER INCOME	1,457.06	0.00	4,397.23	5,854.29
5900	PREMIUMS UNINSURED INDIVIDUALS	253,212,046.80	4,041.40	143,688,629.20	396,896,634.60
	TOTAL INCOME	27,911,547,887.08	8,579,929,824.25	22,959,993,516.85	42,291,611,579.68
EXPENSE					
5760	SSA LAE ANNUAL	149,831,001.05	101,865,376.56	46,979,972.00	204,716,405.61
5760	SSA LAE NO YEAR	6,082,117.41	3,687,606.49	2,311,585.00	7,458,138.90
5760	SALARIES & EXPENSES - CMS	79,550,626.00	320,873,903.45	78,520,954.45	321,903,575.00
5765	TRANSFERS OUT - BENEFIT PAYMENTS	38,000,000,000.00	18,992,720,404.56	15,492,720,404.56	41,500,000,000.00
5765	TRANSFERS OUT - DOJ	0.00	369,613.87	369,613.87	0.00
5765	TRANSFERS OUT - HHS OIG	0.00	5,333,954.65	5,333,954.65	0.00
5765	TRANSFERS OUT - HHS MIP	1,074,995,320.00	59,919,618.62	60,356,618.62	1,074,558,320.00
6100	TREASURY ADMIN EXPENSE - GF	8,719,428.20	4,359,714.10	0.00	13,079,142.30
6100	TREASURY ADMIN EXPENSE - BPD	39,219.35	18,955.42	0.00	58,174.77
	TOTAL EXPENSE	39,319,217,712.01	19,489,149,147.72	15,686,593,103.15	43,121,773,756.58
	TOTAL EQUITY	242,540,433,764.72	28,069,078,971.97	38,646,586,620.00	253,117,941,412.75
	BALANCE	0.00	110,589,188,591.97	110,589,188,591.97	0.00

Federal Hospital Insurance Trust Fund
20X8005
Income Statement (FINAL)
For Period 11/30/03 through 12/31/03

RECEIPTS	FY '04 <u>Current Month</u>	FY '04 <u>Year-To-Date</u>
Revenue		
3% Admin Exp Reimbursement/DOJ	233,855.94	7,903,296.01
Civil Monetary Penalties	1,215,914.95	2,367,914.34
Civil Penalties & Damages/DOJ	7,561,342.20	255,539,904.63
Civil Penalties & Damages/CMS	250.00	1,026,928.87
Criminal Fines .46	6,439,074.18	103,106,972.06
Employment Tax Receipts - FICA	13,194,399,368.30	37,977,399,368.30
Employment Tax Receipts - SECA	(317,573,026.64)	(212,573,026.64)
Gifts	0.00	0.00
Income Tax Credit Reimb - SECA	23,005.68	51,060.97
Other Income	4,397.23	5,854.29
Premiums Uninsured Individuals	143,684,587.80	396,896,634.60
2. Railroad Ret. Principal	99,230,000.00	99,230,000.00
Reimburse Union Activity	0.00	354,796.48
Gross Revenue	\$ <u>13,135,218,769.64</u> \$	\$ <u>38,631,309,703.91</u>
Investment Income		
1. Interest on Investments	1,116,435,388.96	3,531,892,341.77
Interest Adjustment - CMS	122,502,000.00	122,502,000.00
Interest Reim. From CMS	(402,466.00)	(402,466.00)
2. Interest Reim. From RR	6,310,000.00	6,310,000.00
Subtotal Investment Income	\$ <u>1,244,844,922.96</u> \$	\$ <u>3,660,301,875.77</u>
Net Receipts	\$ <u>14,380,063,692.60</u> \$	\$ <u>42,291,611,579.68</u>
OUTLAYS		
2. Salaries & Expenses - CMS	242,352,949.00	321,903,575.00
3. SSA LAE Annual	54,885,404.56	204,716,405.61
3. SSA LAE No Year	1,376,021.49	7,458,138.90
Treasury Admin Expense - BPD	18,955.42	58,174.77
Treasury Admin Expense - GF	4,359,714.10	13,079,142.30
Total Outlays	\$ <u>302,993,044.57</u> \$	\$ <u>547,215,436.58</u>
NONEXPENDITURE TRANSFERS		
4. Transfers Out - Benefit Payments	3,500,000,000.00	41,500,000,000.00
Transfers Out - HHS OIG	0.00	0.00
5. Transfers Out - HHS MIP	(437,000.00)	1,074,558,320.00
Transfers Out - DOJ	0.00	0.00
Subtotal NonExpenditures	\$ <u>3,499,563,000.00</u> \$	\$ <u>42,574,558,320.00</u>
Subtotal Outlays/NonExpenditures	\$ <u>3,802,556,044.57</u> \$	\$ <u>43,121,773,756.58</u>
NET INCREASE/(DECREASE)	\$ <u>10,577,507,648.03</u> \$	\$ <u>(830,162,176.90)</u>

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.
Interest on Investments cash basis: \$ 7,311,470,006.28 \$ 7,336,615,563.01

2. Includes CMS Salaries and Expenses Quarterly Accrual, and RRB Accrual.

3. Includes SSA's LAE Accruals.

4. Includes CMS's Benefit Payments Quarterly Accrual Estimate.

5. Includes CMS's HCFAC Quarterly Accrual Estimate.

Federal Hospital Insurance Trust Fund
20X8005
Balance Sheet (FINAL)
As of 12/31/03

ASSETS

Undisbursed Balances			
Funds Available for Investment	\$	1,108.05	
Total Undisbursed Balance			\$ 1,108.05
Receivables:			
Interest Receivable	\$	0.00	
1 Other Receivables		658,296,828.44	
			\$ 658,296,828.44
Investments:			
Principal On Investments	\$	256,739,140,000.00	
Net Investments			\$ 256,739,140,000.00
TOTAL ASSETS			\$ <u>257,397,437,936.49</u>

LIABILITIES & EQUITY

Liabilities:			
2 Other Liabilities	\$	3,592,094,230.68	
3 Expenditure Transfer Pay		687,402,293.06	
			\$ 4,279,496,523.74
Equity:			
Beginning Balance	\$	253,948,103,589.65	
Net Change		(830,162,176.90)	
Total Equity			\$ 253,117,941,412.75
TOTAL LIABILITY/EQUITY			\$ <u>257,397,437,936.49</u>

Footnotes:

- 1 This includes RRB accrual of \$511,040,000.00, FY 1999 and Prior MSWC accrual of \$13,655,079.94 and FY 2000 MSWC accrual of \$66,014,675.20, and FY 2001 MSWC accrual \$67,587,073.30.
- 2 This includes the CMS's Benefit Payment accrual of \$2,367,271,697.95 and HC FAC MIP accrual of \$1,224,822,532.73.
- 3 This includes the SSA's LAE accrual of \$193,973,411.47 and CMS's Salaries & Expenses accrual of \$493,428,881.59.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: January 21, 2004

FEDERAL HOSPITAL INSURANCE TRUST FUND
20X8005
BUDGETARY RECONCILIATION (FINAL)
AS OF DECEMBER 31, 2003

PROPRIETARY ACCOUNTS

TITLE	AMOUNT	
	7,336,615,563.01	
531000 Interest on Investments(Cash)	(402,466.00)	
531002 Interest Reimbursement from CMS	0.00	
531002 Interest Reimbursement from RRB	0.00	
531008 Interest Adjustment - CMS	122,502,000.00	
575000 Civil Monetary Penalties .47	2,367,914.34	
575001 Civil Penalties & Damages/CMS .49	1,026,928.87	
575004 Criminal Fines .46	103,106,972.06	
575005 Civil Penalties & Damages/DOJ .49	255,539,904.63	
575006 3% Admin Exp Reimbursement DOJ .49	7,903,296.01	
575010 Reimburse Union Activities	354,796.48	
575011 Military Svce Wage Cr-Army	0.00	
575012 Military Svce Wage Cr-Navy	0.00	
575013 Military Svce Wage Cr-Marine Corp	0.00	
575014 Military Svce Wage Cr-Air Force	0.00	
575015 Military Svce Wage Cr-PHS	0.00	
575016 Military Svce Wage Cr-Coast Guard	0.00	
575017 Military Svce Wage Cr-NOAA	0.00	
575018 Railroad Retirement Principal	0.00	
580003 Income Tax Credit Reimbursement-SECA	51,060.97	
580004 Employment Tax Receipts - FICA	37,977,399,368.30	
580005 Employment Tax Receipts - SECA	(212,573,026.64)	
590001 Other Income	5,854.29	
590002 Premiums Uninsured Individuals	396,896,634.60	
411400 Appropriated Trust Fund Receipts (Public Law 103296)		45,990,794,800.92
Less: Prior Period Adjustment		0.00
		45,990,794,800.92
576501 Transfers Out-CMS Benefit Pymts (Payable)	(2,367,271,697.95)	
576504 Transfers Out - MIP (Payable)	(1,224,822,532.73)	
416600 Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans		(3,592,094,230.68)
576501 Actual Transfers - CMS Benefit Pymts	(40,018,277,684.80)	
576502 Actual Cash Transfers Out - Justice	(2,233,846.69)	
576503 Actual Cash Transfers Out - HHS OIG	(83,470,567.70)	
576504 Actual Cash Transfers Out - MIP	(71,906,059.01)	
576505 Actual Cash Transfers Out - FBI	0.00	
416700 Transfers - Current Year Authority		(40,175,888,158.20)
576001 SSA LAE Annual-Payable	(156,950,858.33)	
576002 SSA No Year-Payable	(37,022,553.14)	
576003 Salaries & Expenses - CMS Payable	(493,428,881.59)	
490100 Delivered Orders - Obligations Unpaid		(687,402,293.06)

412400	Amts Approp F/Spec Treas Mgd Trust Fund		
	Payable - Rescinded (Public Law 107206)		0.00
438400	Rescinded Amt Approp From Specific Treas Mgd TF		
	TAFS Desig by Treas as "Available"		(9,665,273.78)
	Less entry to bring authority rescinded in prior year		9,665,273.78
	forward as current year authority		0.00
576001	Actual Cash Transfers Out-SSA LAE Annual	(144,776,361.00)	
576002	Actual Cash Transfers Out-SSA No Year	(2,311,585.00)	
576003	Actual Cash Salaries & Expenses - CMS	(255,996,528.13)	
576004	Actual Cash Salaries & Expenses - OS	0.00	
576005	Actual Cash Payment Assessment Commission Exp	0.00	
610001	Actual Cash Treasury Admin Expense - GF	(13,079,142.30)	
610002	Actual Cash Treasury Admin Expense - BPD	(58,174.77)	
490200	Delivered Orders - Obligations Paid		(416,221,791.20)
	Add: Prior Period Adjustment		0.00
			(416,221,791.20)
	Interest on Investments(Cash)	7,336,615,563.01	
531000	Interest Reimbursement from CMS	(402,466.00)	
531002	Interest Reimbursement from RRB	0.00	
531008	Interest Adjustment - CMS	122,502,000.00	
575000	Civil Monetary Penalties .47	2,367,914.34	
575001	Civil Penalties & Damages .49	1,026,928.87	
575004	Criminal Fines .46	103,106,972.06	
575005	Civil Penalties & Damages/DOJ .49	255,539,904.63	
575006	3% Admin Exp Reimbursement DOJ .49	7,903,296.01	
575010	Reimburse Union Activities	354,796.48	
575011	Military Svce Wage Cr-Army	0.00	
575012	Military Svce Wage Cr-Navy	0.00	
575013	Military Svce Wage Cr-Marine Corp	0.00	
575014	Military Svce Wage Cr-Air Force	0.00	
575015	Military Svce Wage Cr-PHS	0.00	
575016	Military Svce Wage Cr-Coast Guard	0.00	
575017	Military Svce Wage Cr-NOAA	0.00	
575018	Railroad Retirement Principal	0.00	
580003	Income Tax Credit Reimbursement-SECA	51,060.97	
580004	Employment Tax Receipts - FICA	37,977,399,368.30	
580005	Employment Tax Receipts - SECA	(212,573,026.64)	
590001	Other Income	5,854.29	
590002	Premiums Uninsured Individuals	396,896,634.60	
576501	Transfers Out-CMS Benefit Pyrmts	(41,500,000,000.00)	
576502	Transfers Out - Justice	0.00	
576503	Transfers Out - HHS OIG	0.00	
576504	Transfers Out - HHS MIP	(1,074,558,320.00)	
576001	SSA LAE Annual	(204,716,405.61)	
576002	SSA LAE No Year	(7,458,138.90)	
576003	Salaries & Expenses - CMS	(321,903,575.00)	
610001	Treasury Admin Expense - GF	(13,079,142.30)	
610002	Treasury Admin Expense - BPD	(58,174.77)	
	Rescinded Amount to close 4384	9,665,273.78	
	New Budget Authority	27,158,152,107.65	
462000	Other Funds Available for Commit/Oblig		(30,036,838,425.77)

415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		27,158,152,107.65
=====			
420100	Total Actual Resources - Collected		251,358,172,084.77
	Add: Prior Period Adjustment		0.00
=====			
			251,358,172,084.77
=====			
439700	Receipts and Approps Temp Precl from Oblig (Public Law 103296)		(249,598,674,094.43)
=====			
			(249,598,674,094.43)
=====			

ASSETS

1010	Fund Balance with Treasury	1,108.05	
	CMS needs to correct (premiums uninsured)	(0.20)	
1335	Military Service Wage Credit (Adjustments)	24,015,828.44	
1335	Expenditure Transfers Receivable (RRB Accrual)	(6,300,000.00)	
1610	Bonds	256,739,140,000.00	
2150	Other Payables	(3,592,094,230.68)	
2155	Expenditure Transfer Pay	(687,402,293.06)	
=====			
	Total Assets		252,477,360,412.55
=====			

EDIT CHECK(TOTAL ASSETS = 462000+412400+415700+439700) (252,477,360,412.55)

=====

0.00

**FEDERAL HOSPITAL INSURANCE TRUST FUND
 20X8005
 BUDGETARY ACCOUNT BALANCES (FINAL)
 AS OF DECEMBER 31, 2003**

411400 Appropriated Trust Fund Receipts	45,990,794,800.92
Treasury-Managed Trust Fund Distrib of Realized Auth-To	
416600 BeTransferred	(3,592,094,230.68)
416700 Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	(40,175,888,158.20)
Auth Made Avail from Receipt or Approp Balances Previously	
415700 Precluded from Oblig	27,158,152,107.65
490100 Expended Authority - Unpaid	(687,402,293.06)
412400 Amts Approp F/Spec Treas Mgd Trust Fund Payable Rescinded	0.00
438400 Rescinded Amounts Approp (Expenditures)	0.00
490200 Expended Authority - Paid	(416,221,791.20)
462000 Other Funds Available for Commit/Oblig	(30,036,838,425.77)
420100 Total Actual Resources - Collected	251,358,172,084.77
439700 Receipts and Approps Temp Precl from Oblig	(249,598,674,094.43)
	0.00

RUN DATE: 01/20/04
 RUN TIME: 14:27:09

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 ADJUSTED TRIAL BALANCE (FINAL)
 FOR PERIOD OF 11/30/2003 THRU 12/31/2003

FEDERAL HOSPITAL INSURANCE TRUST FUND

ACCT: 20X8005

G/L		BEGINNING	TOTAL	TOTAL	ENDING	ADJUSTING	ADJUSTING	ADJUSTED
ACCT#	DESCRIPTION	BALANCE	DEBITS	CREDITS	BALANCE	DEBITS	CREDITS	BALANCE
ASSETS								
1010	CASH	(563,122,288.15)	41,720,779,917.39	41,157,656,521.19	1,108.05	0.00	0.00	1,108.05
1335	OTHER RECEIVABLES	680,939,714.80	105,540,000.00	128,182,886.36	658,296,828.44	0.00	0.00	658,296,828.44
1340	ACCRUED INCOME RECEIVABLE	6,066,851,730.96	1,249,219,387.94	7,316,071,118.90	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	251,938,659,000.00	24,337,002,000.00	19,536,521,000.00	256,739,140,000.00	0.00	0.00	256,739,140,000.00
	TOTAL ASSETS	258,123,328,157.61	67,412,541,305.33	68,138,431,526.45	257,397,437,936.49	0.00	0.00	257,397,437,936.49
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	15,068,992,614.39	14,982,454,454.18	3,505,556,070.47	3,592,094,230.68	2,4	3,592,094,230.68	0.00
2155	EXPENDITURE TRANSFER PAY	513,901,778.50	125,113,860.49	298,614,375.05	687,402,293.06	6	687,402,293.06	0.00
	TOTAL LIABILITIES	15,582,894,392.89	15,107,568,314.67	3,804,170,445.52	4,279,496,523.74	4,279,496,523.74	0.00	0.00
	TOTAL NET ASSETS	242,540,433,764.72	82,520,109,620.00	71,942,601,971.97	253,117,941,412.75	4,279,496,523.74	0.00	257,397,437,936.49
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	253,948,103,589.65	0.00	0.00	253,948,103,589.65	7	4,279,496,523.74	1,3,5
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	7	4,279,496,523.74
	TOTAL CAPITAL	253,948,103,589.65	0.00	0.00	253,948,103,589.65	4,279,496,523.74	6,029,329,240.30	255,697,936,306.21
INCOME								
5311	INTEREST ON INVESTMENTS	2,415,456,952.81	7,444,254,005.26	8,560,689,394.22	3,531,892,341.77	0.00	0.00	3,531,892,341.77
5310	INT REIMBURSEMENT FROM CMS	0.00	402,466.00	0.00	(402,466.00)	0.00	0.00	(402,466.00)
5310	INT REIMBURSEMENT FROM RR	0.00	0.00	6,310,000.00	6,310,000.00	0.00	0.00	6,310,000.00
5310	INTEREST ADJUSTMENT-CMS	0.00	0.00	122,502,000.00	122,502,000.00	0.00	0.00	122,502,000.00
5750	CIVIL MONETARY PENALTIES	1,151,999.39	95,653.25	1,311,568.20	2,367,914.34	0.00	0.00	2,367,914.34
5750	CIVIL PENALTIES & DAMAGES/CMS	1,026,678.87	0.00	250.00	1,026,928.87	0.00	0.00	1,026,928.87
5750	CRIMINAL FINES .46	96,667,897.88	0.00	6,439,074.18	103,106,972.06	0.00	0.00	103,106,972.06
5750	CIVIL PENALTIES & DAMAGES/DOJ	247,978,562.43	0.00	7,561,342.20	255,539,904.63	0.00	0.00	255,539,904.63
5750	3% ADMIN EXP REIMBURSEMENT/DOJ	7,669,440.07	0.00	233,855.94	7,903,296.01	0.00	0.00	7,903,296.01
5750	REIMBURSE UNION ACTIVITY	354,796.48	0.00	0.00	354,796.48	0.00	0.00	354,796.48
5750	RAILROAD RETIREMENT PRINCIPAL	0.00	0.00	99,230,000.00	99,230,000.00	0.00	0.00	99,230,000.00
5750	INCOME TAX CREDIT REIMB - SECA	28,055.29	0.00	23,005.68	51,060.97	0.00	0.00	51,060.97
5800	EMPLOYMENT TAX RECEIPTS - FICA	24,783,000,000.00	688,600,631.70	13,883,000,000.00	37,977,399,368.30	0.00	0.00	37,977,399,368.30
5800	EMPLOYMENT TAX RECEIPTS - SECA	105,000,000.00	446,573,026.64	129,000,000.00	(212,573,026.64)	0.00	0.00	(212,573,026.64)
5900	OTHER INCOME	1,457.06	0.00	4,397.23	5,854.29	0.00	0.00	5,854.29
5900	PREMIUMS UNINSURED INDIVIDUALS	253,212,046.80	4,041.40	143,888,629.20	396,896,634.60	0.00	0.00	396,896,634.60
	TOTAL INCOME	27,911,547,887.08	8,579,929,824.25	22,959,993,516.85	42,291,611,579.68	0.00	0.00	42,291,611,579.68

RUN DATE: 01/20/04
 RUN TIME: 14:27:09

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 ADJUSTED TRIAL BALANCE (FINAL)
 FOR PERIOD OF 11/30/2003 THRU 12/31/2003

FEDERAL HOSPITAL INSURANCE TRUST FUND

ACCT: 20X8005

G/L		BEGINNING	TOTAL	TOTAL	ENDING		ADJUSTING	ADJUSTING	ADJUSTED	
ACCT#	DESCRIPTION	BALANCE	DEBITS	CREDITS	BALANCE		DEBITS	CREDITS	BALANCE	
	EXPENSE									
5760	SSA LAE ANNUAL	149,831,001.05	101,865,376.56	46,979,972.00	204,716,405.61	5	97,010,813.72	6	156,950,858.33	144,776,361.00
5760	SSA LAE NO YEAR	6,082,117.41	3,687,606.49	2,311,585.00	7,458,138.90	5	31,875,999.24	6	37,022,553.14	2,311,585.00
5760	SALARIES & EXPENSES - CMS	79,550,626.00	320,873,903.45	78,520,954.45	321,903,575.00	5	427,521,834.72	6	493,428,881.59	255,996,528.13
5765	TRANSFERS OUT - BENEFIT PAYMENTS	38,000,000,000.00	18,992,720,404.56	15,492,720,404.56	41,500,000,000.00	1	885,549,382.75	2	2,367,271,697.95	40,018,277,684.80
5765	TRANSFERS OUT - DOJ	0.00	369,613.87	369,613.87	0.00	3	62,356,373.01	4	60,122,526.32	2,233,846.69
5765	TRANSFERS OUT - HHS OIG	0.00	5,333,954.65	5,333,954.65	0.00	3	89,443,873.16	4	5,973,305.46	83,470,567.70
5765	TRANSFERS OUT - HHS MIP	1,074,995,320.00	59,919,618.62	60,356,618.62	1,074,558,320.00	3	156,074,439.96	4	1,158,726,700.95	71,906,059.01
6100	TREASURY ADMIN EXPENSE - GF	8,719,428.20	4,359,714.10	0.00	13,079,142.30		0.00			13,079,142.30
6100	TREASURY ADMIN EXPENSE - BPD	39,219.35	18,955.42	0.00	58,174.77		0.00	0.00		58,174.77
	TOTAL EXPENSE	39,319,217,712.01	19,489,149,147.72	15,686,593,103.15	43,121,773,756.58		1,749,832,716.56	4,279,496,523.74		40,592,109,949.40
	TOTAL EQUITY	242,540,433,764.72	28,069,078,971.97	38,646,586,620.00	253,117,941,412.75		6,029,329,240.30	10,308,825,764.04		257,397,437,936.49
	BALANCE	0.00	110,589,188,591.97	110,589,188,591.97	0.00		10,308,825,764.04	10,308,825,764.04		0.00

Adjusting Entries

- 1 To reverse FY03 ending payable in the amount of \$885,549,382.75 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 2 To reverse the current ending payable in the amount of \$2,367,271,697.95 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 3 To reverse FY03 ending payable in the amount of \$307,874,686.13 in order to bring Transfers Out-MIP, DOJ, and OIG to cash basis figures.
- 4 To reverse the current ending payable in the amount of \$1,224,822,532.73 in order to bring Transfers Out-MIP, DOJ, and OIG to cash basis figures.
- 5 To reverse FY03 ending payable in the amount of \$556,408,647.68 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 6 To reverse the current ending payable in the amount of \$687,402,293.06 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 7 To reclassify the current payables in the amounts of \$3,592,094,230.68 and \$687,402,293.06 as Program Agency Equity.

Federal Hospital Insurance Trust Fund
20X8005
Schedule of Activity (Final)
For the Period Ended 12/31/03

REVENUES

Interest Revenue	\$ 3,660,301,875.77
Penalties, Fines, and Administrative Fees	369,945,015.91
Transfers in from Program Agencies	99,584,796.48
Tax Revenue	37,764,877,402.63
Premiums	396,896,634.60
Other Income	<u>5,854.29</u>
Total Revenues	\$ <u>42,291,611,579.68</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 40,578,972,632.33
Reimbursements to Treasury Bureaus and the General Fund	<u>13,137,317.07</u>
Total Disposition of Revenues	\$ <u>40,592,109,949.40</u>
Net Increase/(Decrease) in Program Agency Equity	\$ <u><u>1,699,501,630.28</u></u>

Federal Hospital Insurance Trust Fund
20X8005
Schedule of Assets and Liabilities (Final)
As of 12/31/03

ASSETS

Fund Balance with Treasury	\$	1,108.05
Interest Receivable		0.00
Other Receivable		658,296,828.44
Investments (Net)		<u>256,739,140,000.00</u>
Total Assets	\$	<u><u>257,397,437,936.49</u></u>

LIABILITIES

Program Agency Equity:		
Available	\$	4,279,496,523.74
Other		<u>253,117,941,412.75</u>
Total Liabilities	\$	<u><u>257,397,437,936.49</u></u>

December 31, 2003
FACTS II Adjusted Trial Balance Report

TAFS		20X8005			
SGL Account	Beg/End Balance	Auth	Amount	Adjustments	Adjusted Balance
1010	E		1,108.05	866,391.45	867,499.50
1610	B		251,307,311,000.00		251,307,311,000.00
1610	E		256,739,140,000.00		256,739,140,000.00
4114	E		45,990,794,800.92	866,391.45	45,991,661,192.37
4124	E		0.00		0.00
4157	E		27,158,152,107.65		27,158,152,107.65
4166	B		(1,193,424,068.88)		(1,193,424,068.88)
4166	E		(3,592,094,230.68)		(3,592,094,230.68)
4167	E		(40,175,888,158.20)		(40,175,888,158.20)
4201	B		251,358,172,084.77		251,358,172,084.77
4201	E		251,358,172,084.77		251,358,172,084.77
4384	E		(9,665,273.78)		(9,665,273.78)
4397	B		(249,598,674,094.43)		(249,598,674,094.43)
4397	E		(249,598,674,094.43)		(249,598,674,094.43)
4620	B		0.00		0.00
4620	E		(30,036,838,425.77)	(866,391.45)	(30,037,704,817.22)
4902	E	B	(129,107,058.91)		(129,107,058.91)
4902	E	N	(287,114,732.29)		(287,114,732.29)
4901	B		(556,408,647.68)		(556,408,647.68)
4901	E		(687,402,293.06)		(687,402,293.06)
			(0.00)	0.00	(0.00)

Adjustment to update Cash Balance DR 1010 866,391.45; DR 4114 866,391.45; CR 4620 866,391.45

Premiums Uninsured	(664,127.80)
CMS Civil Penalties and Damages	1,530,519.25
Total	<u>866,391.45</u>