

Federal Disability

20X8007

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Federal Disability

20X8007

Noteworthy News

1. The November statements were revised to show CMIA Interest Expense under the "Outlays" section of the Income Statement.

**Federal Disability Trust Fund
20X8007
Trial Balance (Final - Revised)
October 31, 2004 Through November 30, 2004**

RUN DATE: 12/16/04

RUN TIME: 14:23:16

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	439.41	29,067,259,134.75	29,065,843,442.24	1,416,131.92
1340	ACCRUED INCOME RECEIVABLE	3,317,879,487.73	815,817,404.98	18,588,156.01	4,115,108,736.70
1610	PRINCIPAL ON INVESTMENTS	182,242,241,000.00	6,272,324,000.00	6,791,880,000.00	181,722,685,000.00
1611	DISCOUNT ON PURCHASE	(222,640.00)	0.00	0.00	(222,640.00)
1613	AMORTIZATION DISC/PREM	114,535.52	1,216.38	0.00	115,751.90
	TOTAL ASSETS	185,560,012,822.66	36,155,401,756.11	35,876,311,598.25	185,839,102,980.52
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	15,983,552,012.65	15,983,552,012.65	16,204,177,405.96	16,204,177,405.96
2155	EXPENDITURE TRANSFER PAY	932,878,330.02	251,236,782.86	92,933,196.74	774,574,743.90
	TOTAL LIABILITIES	16,916,430,342.67	16,234,788,795.51	16,297,110,602.70	16,978,752,149.86
	TOTAL NET ASSETS	168,643,582,479.99	52,390,190,551.62	52,173,422,200.95	168,860,350,830.66
CAPITAL					
3310	PRIOR UNDISTRIBUTED G/L	10,083.47	0.00	0.00	10,083.47
3310	PRIOR UNDISTRIBUTED INC	168,488,495,071.41	0.00	0.00	168,488,495,071.41
	TOTAL CAPITAL	168,488,505,154.88	0.00	0.00	168,488,505,154.88
INCOME					
5311	INTEREST ON INVESTMENTS	844,772,843.35	18,588,156.01	833,760,763.67	1,659,945,451.01
5310	CMIA INTEREST INCOME	0.00	0.00	130,751.00	130,751.00
5750	CIRHBA	23,416.96	0.00	0.00	23,416.96
5750	INCOME TAX ON BENEFITS	349,617,756.43	0.00	392,189.94	350,009,946.37
5750	UNNEGOTIATED CHECK REIMBURSEMENT	0.00	0.00	482,372.89	482,372.89
5800	EMPLOYMENT TAX RECEIPTS - FICA	5,775,000,000.00	0.00	6,256,000,000.00	12,031,000,000.00
5800	EMPLOYMENT TAX RECEIPTS - SECA	31,000,000.00	0.00	15,000,000.00	46,000,000.00
5900	TREASURY OFFSET PROGRAM	258,284.27	14,370.39	463,258.88	707,172.76
5320	ADMINISTRATIVE FEES REVENUE	0.00	0.00	1,415,099.70	1,415,099.70
5311	AMORTIZATION/ACCRETION	1,244.99	0.00	1,216.38	2,461.37
	TOTAL INCOME	7,000,673,546.00	18,602,526.40	7,107,645,652.46	14,089,716,672.06
EXPENSES					
6330	CMIA INTEREST EXPENSE	0.00	135,434.00	0.00	135,434.00
5760	SSA LAE ANNUAL	284,137,939.87	299,411,262.74	208,896,669.00	374,652,533.61
5760	SSA LAE NO YEAR	43,269,118.78	24,561,202.00	41,068,495.86	26,761,824.92
5760	RAILROAD RETIREMENT BOARD EXPENSE	900,000.00	900,000.00	0.00	1,800,000.00
5760	SSA LAE OIG	5,952,993.77	2,790,221.00	1,271,618.00	7,471,596.77
5765	TRANSFERS OUT - BENEFIT PAYMENTS	6,507,288,906.42	22,775,602,719.11	15,983,552,012.65	13,299,339,612.88
6100	TREASURY ADMIN EXPENSE - GF	3,632,313.00	3,632,313.00	0.00	7,264,626.00
6100	TREASURY ADMIN EXPENSE - BPD	24,450.05	24,450.05	0.00	48,900.10
6100	TREASURY OFFSET PROGRAM FEE	4,181.00	6,060.00	91.00	10,150.00
6100	TREASURY ADMIN EXPENSE - FMS	386,318.00	0.00	0.00	386,318.00
	TOTAL EXPENSES	6,845,596,220.89	23,107,063,661.90	16,234,788,886.51	13,717,870,996.28
	TOTAL EQUITY	168,643,582,479.99	23,125,666,188.30	23,342,434,538.97	168,860,350,830.66
	BALANCE	0.00	75,515,856,739.92	75,515,856,739.92	0.00

**Federal Disability Trust Fund
20X8007
Balance Sheet (Final - Revised)
November 30, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>1,416,131.92</u>	
	\$	1,416,131.92

Receivables

Interest Receivable	\$ <u>4,115,108,736.70</u>	
	\$	4,115,108,736.70

Investments

U.S. Treasury Special Issues:

Certificates of Indebtedness	\$ 3,297,204,000.00	
Bonds	178,395,231,000.00	

U.S. Treasury Marketable Securities:

U.S. Treasury Bonds	30,250,000.00	
Discount on Purchase	(222,640.00)	
Premium on Purchase	0.00	
Amortization Disc/Prem	<u>115,751.90</u>	

Net Investments		\$ <u>181,722,578,111.90</u>
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TOTAL ASSETS		\$ <u><u>185,839,102,980.52</u></u>
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LIABILITIES & EQUITY

Liabilities

1 Payable for Transfers	\$ 16,204,177,405.96	
2 Expenditure Transfers Payable	<u>774,574,743.90</u>	
	\$	16,978,752,149.86

Equity

Beginning Balance	\$ 168,488,505,154.88	
Net Change	<u>371,845,675.78</u>	

Total Equity		\$ <u>168,860,350,830.66</u>
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TOTAL LIABILITIES & EQUITY		\$ <u><u>185,839,102,980.52</u></u>
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Footnote:

1 Includes Benefit Payment Accrual.

2 Includes RRB Accrual of \$248,100,000.00 and LAE Accruals of \$526,474,743.90.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: December 16, 2004

**Federal Disability Trust Fund
20X8007
Income Statement (Final - Revised)
October 1, 2004 Through November 30, 2004**

RECEIPTS	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Administrative Fees Revenue	\$ 1,415,099.70	\$ 1,415,099.70
CIRHBA	0.00	23,416.96
Employment Tax Receipts - FICA	6,256,000,000.00	12,031,000,000.00
Employment Tax Receipts - SECA	15,000,000.00	46,000,000.00
Income Tax on Benefits	392,189.94	350,009,946.37
Treasury Offset Program	448,888.49	707,172.76
CMIA Interest Income	130,751.00	130,751.00
Unnegotiated Check Reimbursement	482,372.89	482,372.89
Gross Revenue	<u>\$ 6,273,869,302.02</u>	<u>\$ 12,429,768,759.68</u>
Investment Income		
1 Interest on Investments	815,173,824.04	1,659,947,912.38
Subtotal Investment Income	<u>\$ 815,173,824.04</u>	<u>\$ 1,659,947,912.38</u>
Net Receipts	<u>\$ 7,089,043,126.06</u>	<u>\$ 14,089,716,672.06</u>
 OUTLAYS		
CMIA Interest Expense	\$ 135,434.00	\$ 135,434.00
2 Railroad Retirement Board Expense	900,000.00	1,800,000.00
2 SSA LAE Annual	90,514,593.74	374,652,533.61
2 SSA LAE No Year	(16,507,293.86)	26,761,824.92
2 SSA LAE OIG	1,518,603.00	7,471,596.77
Treasury Admin Expense - BPD	24,450.05	48,900.10
Treasury Admin Expense - FMS	0.00	386,318.00
Treasury Admin Expense - GF	3,632,313.00	7,264,626.00
Treasury Offset Program Fee	5,969.00	10,150.00
Total Outlays	<u>\$ 80,224,068.93</u>	<u>\$ 418,531,383.40</u>
 NONEXPENDITURE TRANSFERS		
3 Current Year Authority		
Transfers Out - Benefit Payments	<u>6,792,050,706.46</u>	<u>13,299,339,612.88</u>
Total NonExpenditure Transfers	<u>\$ 6,792,050,706.46</u>	<u>\$ 13,299,339,612.88</u>
Total Outlays/Transfers	<u>\$ 6,872,274,775.39</u>	<u>\$ 13,717,870,996.28</u>
NET INCREASE/(DECREASE)	<u>\$ 216,768,350.67</u>	<u>\$ 371,845,675.78</u>

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 17,943,358.69	\$ 37,667,780.96

2 Includes SSA LAE Accruals

3 Includes Benefit Payment Accrual

**Federal Disability Trust Fund
20X8007
Budget Reconciliation (Final - Revised)
November 30, 2004**

<u>Security Number / Account Number</u>		<u>Amount</u>	
531010	20 Interest on Investments(Cash)	37,667,780.96	
531003	28 Unnegotiated Check Interest	482,372.89	
531005	20 CMA Interest	130,751.00	
575020	28 CIRBHA	23,416.96	
580002	28 Income Tax on Benefits	350,009,946.37	
580004	99 Employment Tax Receipts - FICA	12,031,000,000.00	
580005	99 Employment Tax Receipts - SECA	46,000,000.00	
590006	20 Treasury Offset	707,172.76	
532002	28 Administrative Fees Revenue	1,415,099.70	
411400	Appropriated Trust Fund Receipts		<u><u>12,467,436,540.64</u></u>
576001	28 Transfers Out-SSA LAE Annual (Payable)	(446,675,926.63)	
576002	28 Transfers Out-SSA No Year (Payable)	(49,903,418.59)	
576009	28 Transfers - LAE OIG (Payable)	(29,895,398.68)	
576008	60 Railroad Retirement Board (Payable) (Total 2155)	(248,100,000.00)	
490100	Delivered Orders - Obligations, Unpaid		<u><u>(774,574,743.90)</u></u>
	Current Year Rescissions	0.00	
438200	Temporary Reduction - New Budget Authority		<u><u>0.00</u></u>
438400	Temporary Reduction Returned by Appropriation	(11,696,069.67)	
	Less entry to bring authority rescinded in prior year forward as current year authority	11,696,069.67	
			<u><u>0.00</u></u>
576008	60 Actual Cash Railroad Retirement Board Exp	0.00	
576001	28 Actual Cash Transfers Out-SSA LAE Annual	(335,147,945.00)	
576002	28 Actual Cash Transfers Out-SSA No Year	(31,064,076.00)	
576009	28 Actual Cash Transfers - LAE OIG	(2,531,464.00)	
610010	99 Actual Cash Treasury Admin Expense - GF	(7,264,626.00)	
610041	20 Actual Cash Treasury Admin Expense - BPD	(48,900.10)	
610004	20 Actual Cash Treasury Offset Program Fee	(10,150.00)	
610005	20 Actual Cash Treasury Admin Expense - FMS	(386,318.00)	
490200	Delivered Orders - Obligations, Paid		<u><u>(376,588,913.10)</u></u>

531010	20	Interest on Investments(Cash)	37,667,780.96	
531003	28	Unnegotiated Check Interest	482,372.89	
531005	20	CMA Interest	130,751.00	
575020	28	CIRBHA	23,416.96	
580002	28	Income Tax on Benefits	350,009,946.37	
580004	99	Employment Tax Receipts - FICA	12,031,000,000.00	
580005	99	Employment Tax Receipts - SECA	46,000,000.00	
590006	20	Treasury Offset	707,172.76	
532002	28	Administrative Fees Revenue	1,415,099.70	
576501	28	Transfer - SSA Benefit Payment	(13,299,339,612.88)	
576001	28	Transfers Out-SSA LAE Annual	(374,652,533.61)	
576002	28	Transfers Out-SSA No Year	(26,761,824.92)	
576008	60	Railroad Retirement Board Expense	(1,800,000.00)	
576009	28	Transfers - LAE OIG	(7,471,596.77)	
610010	99	Treasury Admin Expense - GF	(7,264,626.00)	
610041	20	Treasury Admin Expense - BPD	(48,900.10)	
610004	20	Treasury Offset Program Fee	(10,150.00)	
610005	20	Treasury Admin Expense - FMS	(386,318.00)	
633001	20	CMA Interest Expense	(135,434.00)	
		Rescinded amt made available	11,696,069.67	
415700		New Budget Authority	1,238,738,385.97	
462000		Unobligated Funds Not Subject to Apportionment		<u><u>0.00</u></u>
	28	Benefit Payable Amount (Total 2150)	(16,204,177,405.96)	
416600		Allocations of Realized Authority - To be Transferred From Invested Balances		<u><u>(16,204,177,405.96)</u></u>
	28	Actual Transfers - Benefit Payments	(13,167,493,260.38)	
416700		Allocations of Realized Authority - Transferred From Invested Balances		<u><u>(13,167,493,260.38)</u></u>
420100		Total Actual Resources - Collected		<u><u>182,800,746,764.76</u></u> <u><u>182,800,746,764.76</u></u>
439700		Receipts and Appropriations Temporarily Precluded From Obligation		<u><u>(165,984,087,368.03)</u></u> <u><u>(165,984,087,368.03)</u></u>
101010		Fund Balance with Treasury	1,416,131.92	
161010		Certificates of Indebtedness	3,297,204,000.00	
161020		Bonds	178,395,231,000.00	
161021		US Treasury Bonds	30,250,000.00	
215000		Payable for Transfers of Currently Invested Balances - Bene	(16,204,177,405.96)	
215500		Expenditure Transfer - RR Board & LAE's	(774,574,743.90)	
		Total Assets		<u><u>164,745,348,982.06</u></u>
		Edit Check (Total Assets = Ending Balance in 4620, 4157, 4397, and 4382)		<u><u>(164,745,348,982.06)</u></u>

0.00

Federal Disability Trust Fund
20X8007
Budget Reconciliation Summary (Final - Revised)
November 30, 2004

<u>Account Number</u>		<u>Beginning Balance</u>	<u>Current Activity</u>	<u>Ending Balance</u>
411400	Appropriated Trust Fund Receipts	0.00	12,467,436,540.64	12,467,436,540.64
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	0.00	1,238,738,385.97	1,238,738,385.97
416600	Allocations of Realized Authority - To Be Transferred Transferred From Invested Balances	(16,072,331,053.46)	(131,846,352.50)	(16,204,177,405.96)
416700	Allocations of Realized Authority - Transferred From Invested Balances	0.00	(13,167,493,260.38)	(13,167,493,260.38)
490100	Delivered Orders - Obligations, Unpaid	(732,632,273.60)	(41,942,470.30)	(774,574,743.90)
438200	Temporary Reduction - New Budget Authority	0.00	0.00	0.00
438400	Temporary Reduction Returned by Appropriation	(11,696,069.67)	11,696,069.67	0.00
490200	Delivered Orders - Obligations, Paid	0.00	(376,588,913.10)	(376,588,913.10)
462000	Unobligated Funds Not Subject to Apportionment	0.00	0.00	0.00
420100	Total Actual Resources - Collected	182,800,746,764.76	0.00	182,800,746,764.76
439700	Receipts and Appropriations Temporarily Precluded From Obligation	(165,984,087,368.03)	0.00	(165,984,087,368.03)
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>