

RUN DATE: 02/26/04
 RUN TIME: 10:26:59

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE
 (FINAL)
 FOR THE PERIOD OF 12/31/2003 THRU 01/31/2004

FEDERAL DISABILITY INSURANCE TRUST FUND
 ACCT: 20X8007

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	1,552.94	30,007,768,434.87	30,007,768,403.46	1,584.35
1335 OTHER RECEIVABLES	89,719,744.81	0.00	0.00	89,719,744.81
1340 ACCRUED INCOME RECEIVABLE	1,332,890.63	842,138,622.73	5,847,865.28	837,623,648.08
1610 PRINCIPAL ON INVESTMENTS	175,252,175,000.00	7,900,271,000.00	6,271,501,000.00	176,880,945,000.00
1611 DISCOUNT ON PURCHASE	(222,640.00)	0.00	0.00	(222,640.00)
1613 AMORTIZATION DISC/PREM	102,722.26	1,142.06	0.00	103,864.32
TOTAL ASSETS	175,343,109,270.64	38,750,179,199.66	36,285,117,268.74	177,808,171,201.56
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	15,830,658,779.61	15,830,658,779.61	15,866,538,056.81	15,866,538,056.81
2155 EXPENDITURE TRANSFER PAY	834,070,604.00	205,992,423.83	1,634,765.22	629,712,945.39
TOTAL LIABILITIES	16,664,729,383.61	16,036,651,203.44	15,868,172,822.03	16,496,251,002.20
TOTAL NET ASSETS	158,678,379,887.03	54,786,830,403.10	52,153,290,090.77	161,311,920,199.36
CAPITAL				
3310 PRIOR UNDISTRIBUTED G/L	10,083.47	0.00	0.00	10,083.47
3310 PRIOR UNDISTRIBUTED INC	156,017,351,132.50	0.00	0.00	156,017,351,132.50
TOTAL CAPITAL	156,017,361,215.97	0.00	0.00	156,017,361,215.97
INCOME				
5311 INTEREST ON INVESTMENTS	2,410,982,249.87	5,847,865.28	847,473,324.98	3,252,607,709.57
5310 UNNEGOTIATED CHECK REIMBURSEMENT	557,338.58	0.00	0.00	557,338.58
5750 REIMBURSE UNION ACTIVITY	1,051,361.09	0.00	934,335.28	1,985,696.37
5750 CIRHBA	19,531.35	0.00	0.00	19,531.35
5750 INCOME TAX ON BENEFITS	286,861,251.76	0.00	236,430,920.10	523,292,171.86
5750 INCOME TAX CREDIT REIMB - SECA	8,233.60	0.00	0.00	8,233.60
5750 INCOME TAX CREDIT REIMB - FICA	(13.81)	0.00	0.00	(13.81)
5800 EMPLOYMENT TAX RECEIPTS - FICA	17,563,395,261.70	0.00	6,932,000,000.00	24,495,395,261.70
5800 EMPLOYMENT TAX RECEIPTS - SECA	(95,625,476.20)	0.00	725,000,000.00	629,374,523.80
5900 TREASURY OFFSET PROGRAM	929,063.99	7,848.50	156,096.67	1,077,312.16
5320 ADMINISTRATIVE FEES REVENUE	4,217,025.26	0.00	5,752,574.56	9,969,599.82
5310 AMORTIZATION/ACCRETION	3,324.91	0.00	1,142.06	4,466.97
TOTAL INCOME	20,172,399,152.10	5,855,713.78	8,747,748,393.65	28,914,291,831.97
EXPENSE				
5760 SSA LAE ANNUAL	637,890,988.77	199,562,247.00	200,025,908.83	637,427,326.94
5760 SSA LAE NO YEAR	23,239,366.60	5,364,408.22	3,729,643.00	24,874,131.82
5760 SSA LAE OIG	13,024,031.88	2,236,872.00	2,236,872.00	13,024,031.88
5765 TRANSFERS OUT - BENEFIT PAYMENTS	16,826,249,502.75	21,932,866,937.73	15,830,658,779.61	22,928,457,660.87
6100 TREASURY ADMIN EXPENSE - GF	9,714,055.15	3,987,272.02	0.00	13,701,327.17
6100 TREASURY ADMIN EXPENSE - BPD	57,677.94	18,789.81	0.00	76,467.75
6100 TREASURY OFFSET PROGRAM FEE	14,758.95	2,415.60	26.40	17,148.15
6100 TREASURY ADMIN EXPENSE - FMS	1,190,099.00	964,655.00	0.00	2,154,754.00
TOTAL EXPENSE	17,511,380,481.04	22,145,003,597.38	16,036,651,229.84	23,619,732,848.58
TOTAL EQUITY	158,678,379,887.03	22,150,859,311.16	24,784,399,623.49	161,311,920,199.36
BALANCE	0.00	76,937,689,714.26	76,937,689,714.26	0.00

Federal Disability Insurance Trust Fund
20X8007
Income Statement (Final)
For Period 10/01/03 through 01/31/04

RECEIPTS	FY '04	FY '04
	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Administrative Fees Revenue	\$ 5,752,574.56	\$ 9,969,599.82
CIRHBA	0.00	19,531.35
Employment Tax Receipts - FICA	6,932,000,000.00	24,495,395,261.70
Employment Tax Receipts - SECA	725,000,000.00	629,374,523.80
Income Tax on Benefits	236,430,920.10	523,292,171.86
Income Tax Credit Reimb - FICA	0.00	(13.81)
Income Tax Credit Reimb - SECA	0.00	8,233.60
Reimburse Union Activity	934,335.28	1,985,696.37
Treasury Offset Program	148,248.17	1,077,312.16
Gross Revenue	\$ <u>7,900,266,078.11</u>	\$ <u>25,661,122,316.85</u>
Investment Income		
1 Interest on Investments	841,626,601.76	3,252,612,176.54
Unnegotiated Check Reimbursement	0.00	557,338.58
Subtotal Investment Income	\$ <u>841,626,601.76</u>	\$ <u>3,253,169,515.12</u>
Realized Gain/(Loss)		
Realized Gain	0.00	0.00
Total Investment Income	\$ <u>841,626,601.76</u>	\$ <u>3,253,169,515.12</u>
Net Receipts	\$ <u>8,741,892,679.87</u>	\$ <u>28,914,291,831.97</u>
 OUTLAYS		
2 SSA LAE Annual	(463,661.83)	637,427,326.94
2 SSA LAE No Year	1,634,765.22	24,874,131.82
2 SSA LAE OIG	0.00	13,024,031.88
Treasury Admin Expense - BPD	18,789.81	76,467.75
Treasury Admin Expense - FMS	964,655.00	2,154,754.00
Treasury Admin Expense - GF	3,987,272.02	13,701,327.17
Treasury Offset Program Fee	2,389.20	17,148.15
Total Outlays	\$ <u>6,144,209.42</u>	\$ <u>691,275,187.71</u>
 NONEXPENDITURE TRANSFERS		
3 Transfers Out - Benefit Payments	6,102,208,158.12	22,928,457,660.87
Total NonExpenditure Transfers	\$ <u>6,102,208,158.12</u>	\$ <u>22,928,457,660.87</u>
Total Outlays/Transfers	\$ <u>6,108,352,367.54</u>	\$ <u>23,619,732,848.58</u>
NET INCREASE/(DECREASE)	\$ <u>2,633,540,312.33</u>	\$ <u>5,294,558,983.39</u>

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 5,334,702.25	\$ 4,796,798,409.06

2 Includes SSA LAE Accruals

3 Includes Benefit Payment Accrual

Federal Disability Insurance
Trust Fund
20X8007
Balance Sheet (Final)
As of 01/31/04

ASSETS

Undisbursed Balances			
Funds Available for Investment	\$	1,584.35	
Total Undisbursed Balance			\$ 1,584.35
Receivables:			
Interest Receivable	\$	837,623,648.08	
1. Other Receivables		89,719,744.81	
			\$ 927,343,392.89
Investments:			
U.S. Treasury Special Issues:			
Certificates of Indebtedness	\$	8,732,235,000.00	
Bonds		168,118,460,000.00	
U.S. Treasury Marketable Securities:			
U.S. Treasury Bonds		30,250,000.00	
Discount on Purchase		(222,640.00)	
Premium on Purchase		0.00	
Amortization Disc/Prem		103,864.32	
Net Investments			\$ 176,880,826,224.32
TOTAL ASSETS			\$ <u>177,808,171,201.56</u>

LIABILITIES & EQUITY

Liabilities:			
2. Payable for Transfers	\$	15,866,538,056.81	
3. Expenditure Transfers Payable		629,712,945.39	
			\$ 16,496,251,002.20
Equity:			
Beginning Balance	\$	156,017,361,215.97	
Net Change	\$	5,294,558,983.39	
Total Equity			\$ 161,311,920,199.36
TOTAL LIABILITY/EQUITY			\$ <u>177,808,171,201.56</u>

Footnote:

1. Includes FY 1999 and prior MSWC of \$8,442,858.26, FY 2000 MSWC of \$39,889,490.82, and FY 2001 MSWC of \$41,387,395.73.
2. Includes Benefit Payment Accrual.
3. Includes RRB Accrual of \$222,300,000.00 and LAE Accruals of \$611,770,604.00.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: February 26, 2004

Federal Disability Insurance
Trust Fund
20X8007
Budgetary Reconciliation (Final)
As of January 31, 2004

PROPRIETARY ACCOUNTS

<u>SEC #</u>	<u>TITLE</u>	<u>AMOUNT</u>
531010	Interest on Investments(Cash)	4,796,798,409.06
531003	Unnegotiated Check Interest	557,338.58
575020	CIRBHA	19,531.35
575010	Reimbursement of Union Activity	1,985,696.37
580002	Income Tax on Benefits	523,292,171.86
580006	Income Tax Credit Reimbursement - FICA	(13.81)
580005	Income Tax Credit Reimbursement - SECA	8,233.60
580004	Employment Tax Receipts - FICA	24,495,395,261.70
580005	Employment Tax Receipts - SECA	629,374,523.80
590006	Treasury Offset	1,077,312.16
532002	Administrative Fees Revenue	9,969,599.82
411400	Appropriated Trust Fund Receipts	30,458,478,064.49
576001	Transfers Out-SSA LAE Annual (Payable)	(319,342,334.33)
576002	Transfers Out-SSA No Year (Payable)	(66,916,761.88)
576009	Transfers - LAE OIG (Payable)	(21,153,849.18)
576018	Transfer - SSA LAE Multi Yr (Payable)	0.00
576008	Railroad Retirement Board (Payable)	(222,300,000.00)
	Total 2155	(629,712,945.39)
490100	Delivered Orders - Obligations, Unpaid	(629,712,945.39)
412400	Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded	0.00
438400	Rescided Amts Approp From Specific Treas Mgd Tust Fd TAFS Desig by Treas as "Available"	(12,123,436.20)
	Less entry to bring authority rescinded in prior year forward as current year authority	12,123,436.20
		0.00

Federal Disability Insurance
Trust Fund
20X8007
Budgetary Reconciliation (Final)
As of January 31, 2004

576001	Actual Cash Transfers Out-SSA LAE Annual	(648,980,196.00)	
576002	Actual Cash Transfers Out-SSA No Year	(10,919,285.00)	
576008	Actual Cash Railroad Retirement Board Expense	0.00	
576009	Actual Cash Transfers - LAE OIG	(14,685,599.00)	
576018	Actual Cash Transfer - SSA LAE Multi Yr	0.00	
610010	Actual Cash Treasury Admin Expense - GF	(13,701,327.17)	
610041	Actual Cash Treasury Admin Expense - BPD	(76,467.75)	
610004	Actual Cash Treasury Offset Program Fee	(17,148.15)	
610005	Actual Cash Treasury Admin Expense - FMS	(2,154,754.00)	
490200	Delivered Orders - Obligations, Paid		(690,534,777.07)
531010	Interest on Investments(Cash)	4,796,798,409.06	
531003	Unnegotiated Check Interest	557,338.58	
575020	CIRBHA	19,531.35	
575010	Reimbursement of Union Activity	1,985,696.37	
580002	Income Tax on Benefits	523,292,171.86	
580006	Income Tax Credit Reimbursement - FICA	(13.81)	
580005	Income Tax Credit Reimbursement - SECA	8,233.60	
580004	Employment Tax Receipts - FICA	24,495,395,261.70	
580005	Employment Tax Receipts - SECA	629,374,523.80	
590006	Treasury Offset	1,077,312.16	
532002	Administrative Fees Revenue	9,969,599.82	
576501	Transfer - SSA Benefit Payment	(22,928,457,660.87)	
576001	Transfers Out-SSA LAE Annual	(637,427,326.94)	
576002	Transfers Out-SSA No Year	(24,874,131.82)	
576009	Transfers - LAE OIG	(13,024,031.88)	
610010	Treasury Admin Expense - GF	(13,701,327.17)	
610041	Treasury Admin Expense - BPD	(76,467.75)	
610004	Treasury Offset Program Fee	(17,148.15)	
610005	Treasury Admin Expense - FMS	(2,154,754.00)	
	Rescinded amt made available	12,123,436.20	
	New Budget Authority	606,724,093.47	
462000	Unobligated Funds Not Subject to Apportionment		(7,457,592,745.58)

Federal Disability Insurance
Trust Fund
20X8007
Budgetary Reconciliation (Final)
As of January 31, 2004

415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		606,724,093.47
			=====
416600	Allocations of Realized Authority - To be Transferred From Invested Balances		
	Benefit Payment Payable Letter Amount	(15,866,538,056.81)	
	Total		(15,866,538,056.81)
			=====
416700	Allocations of Realized Authority - Transferred From Invested Balances		
	Actual Transfers Year to Date	(23,681,925,585.85)	
	Total		(23,681,925,585.85)
			=====
439700	Receipts and Appropriations Temporarily Precluded from Obligation		
		(153,549,277,674.85)	
	Total		(153,549,277,674.85)
			=====
420100	Total Actual Resources - Collected	170,810,379,627.59	
			170,810,379,627.59
			=====

ASSETS

101010	Fund Balance with Treasury	1,584.35	
161010	Certificates of Indebtedness	8,732,235,000.00	
161020	Bonds	168,118,460,000.00	
161021	US Treasury Bonds	30,250,000.00	
133500	Military Wage Service Credits	15,450,744.81	
215000	Payable for Transfers of Currently Invested Balances -	(15,866,538,056.81)	
215500	Expenditure Transfer - RR Board & LAE's	(629,712,945.39)	
	Total Assets		160,400,146,326.96
			=====
EDIT CHECK(TOTAL ASSETS = 462000+415700+439700+412400)			(160,400,146,326.96)
			=====

0.00

Federal Disability Insurance
Trust Fund
20X8007
Budgetary Accounts (Final)
As of January 31, 2004

	<u>BEGINNING</u>	<u>CURRENT ACTIVITY</u>	<u>ENDING BALANCE</u>
411400 Appropriated Trust Fund Receipts	81,511,261,790.58	(51,052,783,726.09)	30,458,478,064.49
Auth Made Avail from Receipt or Approp			
415700 Balances Previously Precluded from Oblig	0.00	606,724,093.47	606,724,093.47
Allocations of Realized Authority - To be			
416600 Transferred From Invested Balances	(16,144,179,558.31)	277,641,501.50	(15,866,538,056.81)
Allocations of Realized Authority - Transferred			
416700 From Invested Balances	(63,997,332,509.17)	40,315,406,923.32	(23,681,925,585.85)
490100 Delivered Orders - Obligations, Unpaid	(727,065,129.68)	97,352,184.29	(629,712,945.39)
412400 Amts Approp F/Specific Treas Mgd Trust Fd	(12,123,436.20)	12,123,436.20	0.00
TAFS Payable Rescinded			
438400 Rescided Amts Approp From Specific	0.00	0.00	0.00
Treas Mgd Tust Fd TAFS Desig by Treas			
as "Available"			
490200 Delivered Orders - Obligations, Paid	(1,954,665,421.80)	1,264,130,644.73	(690,534,777.07)
462000 Unobligated Funds Not Subject to Apportionment	(16,278,177,043.70)	8,820,584,298.12	(7,457,592,745.58)
420100 Total Actual Resources - Collected	155,291,819,053.53	15,518,560,574.06	170,810,379,627.59
Receipts and Appropriations Temporarily			
439700 Precluded from Obligation	(137,689,537,745.25)	(15,859,739,929.60)	(153,549,277,674.85)
	0.00		0.00