

Black Lung
20X8144
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Black Lung

20X8144

Noteworthy News

- 1 The allocation of excise taxes received during the period of September 16 - September 30 were received on October 5, 2007, but were backdated to September 30 and reflected on the September 2007 financial statements.

Black Lung Disability Trust Fund
20X8144
Trial Balance (Final Unaudited)
August 31, 2007 Through September 30, 2007

Run Date: 10/10/07

Run Time: 08:36:36

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	275,283,863.67	510,047,629.60	747,070,388.49	38,261,104.78
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	0.00	0.00	0.00	0.00
	TOTAL ASSETS	275,283,863.67	510,047,629.60	747,070,388.49	38,261,104.78
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	658,264,611.49	717,213,681.18	58,949,069.69	0.00
2510	ADVANCES FROM GEN FUND	9,631,556,899.11	0.00	426,000,000.00	10,057,556,899.11
	TOTAL LIABILITIES	10,289,821,510.60	717,213,681.18	484,949,069.69	10,057,556,899.11
	TOTAL NET ASSETS	(10,014,537,646.93)	1,227,261,310.78	1,232,019,458.18	(10,019,295,794.33)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	(9,594,596,010.70)	0.00	0.00	(9,594,596,010.70)
	TOTAL CAPITAL	(9,594,596,010.70)	0.00	0.00	(9,594,596,010.70)
INCOME					
5310	MISCELLANEOUS INTEREST	287,533.72	0.00	29,458.51	316,992.23
5800	\$1.10 TAX ON UNDERGROUND COAL	252,491,000.00	0.00	39,705,000.00	292,196,000.00
5800	\$0.55 TAX ON SURFACE COAL	133,821,000.00	0.00	20,628,000.00	154,449,000.00
5800	4.4% TAX ON UNDERGROUND COAL	29,241,000.00	0.00	6,811,000.00	36,052,000.00
5800	4.4% TAX ON SURFACE COAL	139,815,000.00	0.00	16,685,000.00	156,500,000.00
5900	COLLECT - RESPONSIBLE OPERATOR	3,700,562.78	0.00	189,171.09	3,889,733.87
	TOTAL INCOME	559,356,096.50	0.00	84,047,629.60	643,403,726.10
EXPENSES					
5760	SALARIES & EXPENSES - DM	22,690,000.00	2,565,000.00	0.00	25,255,000.00
5760	SALARIES & EXPENSES - ESA	30,585,330.00	2,992,670.00	0.00	33,578,000.00
5760	SALARIES & EXPENSES - OIG	316,000.00	30,000.00	0.00	346,000.00
5765	TRANSFERS OUT - BENEFIT PAYMENTS	266,917,800.00	24,200,000.00	0.00	291,117,800.00
6100	TREASURY ADMIN EXPENSE - GF	491,770.67	66,294.33	0.00	558,065.00
6100	TREASURY ADMIN EXPENSE - BPD	32,220.57	2,742.98	0.00	34,963.55
6330	INTEREST EXPENSE - REPAYABLE ADVAN	658,264,611.49	776,162,750.87	717,213,681.18	717,213,681.18
	TOTAL EXPENSES	979,297,732.73	806,019,458.18	717,213,681.18	1,068,103,509.73
	TOTAL EQUITY	(10,014,537,646.93)	806,019,458.18	801,261,310.78	(10,019,295,794.33)
	BALANCE	0.00	2,033,280,768.96	2,033,280,768.96	0.00

**Black Lung Disability Trust Fund
20X8144
Balance Sheet (Final Unaudited)
September 30, 2007**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	38,261,104.78	
Total Undisbursed Balance	\$	38,261,104.78	
TOTAL ASSETS	\$	38,261,104.78	

LIABILITIES & EQUITY

Liabilities

Interest Payable on Adv	\$	0.00	
Advances from General Fund		10,057,556,899.11	
Total Liabilities	\$	10,057,556,899.11	

Equity

Beginning Balance	\$	(9,594,596,010.70)	
Net Change		(424,699,783.63)	
Total Equity	\$	(10,019,295,794.33)	
TOTAL LIABILITIES & EQUITY	\$	38,261,104.78	

**Black Lung Disability Trust Fund
20X8144
Income Statement (Final Unaudited)
October 1, 2006 Through September 30, 2007**

RECEIPTS

Revenue	Current Month	Year-To-Date
\$0.55 Tax on Surface Coal	\$ 20,628,000.00	\$ 154,449,000.00
\$1.10 Tax on Underground	39,705,000.00	292,196,000.00
4.4% Tax on Surface Coal	16,685,000.00	156,500,000.00
4.4% Tax on Underground	6,811,000.00	36,052,000.00
Collect - Responsible Owners	189,171.09	3,889,733.87
Miscellaneous Interest	29,458.51	316,992.23
Gross Revenue	\$ <u>84,047,629.60</u>	\$ <u>643,403,726.10</u>

OUTLAYS

Interest Exp-Repayable Advance	58,949,069.69	717,213,681.18
Salaries & Expenses - DM	2,565,000.00	25,255,000.00
Salaries & Expenses - OIG	30,000.00	346,000.00
Salaries & Expenses - ESA	2,992,670.00	33,578,000.00
Treasury Admin Expense - BPD	2,742.98	34,963.55
Treasury Admin Expense - GF	66,294.33	558,065.00
Total Outlays	\$ <u>64,605,777.00</u>	\$ <u>776,985,709.73</u>

NONEXPENDITURE TRANSFERS

Transfers Out - Benefit Payments	\$ 24,200,000.00	291,117,800.00
Subtotal NonExpenditures	\$ <u>24,200,000.00</u>	\$ <u>291,117,800.00</u>
Total Outlays/Transfers	\$ <u>88,805,777.00</u>	\$ <u>1,068,103,509.73</u>
NET INCREASE/(DECREASE)	\$ <u>(4,758,147.40)</u>	\$ <u>(424,699,783.63)</u>

**Black Lung Disability Trust Fund
20X8144
Budget Reconciliation (Final Unaudited)
September 30, 2007**

<u>Security Number</u> <u>Account Number</u>	<u>TITLE</u>	<u>M/D</u>	<u>AMOUNT</u>
531009	Miscellaneous Interest	316,992.23	
580010	\$1.10 Tax on Underground Coal	292,196,000.00	
580020	\$.55 Tax on Surface Coal	154,449,000.00	
580030	4.4% Tax on Underground Coal	36,052,000.00	
580040	4.4% Tax on Surface Coal	156,500,000.00	
411400	Appropriated Trust Fund Receipts	M	<u>639,513,992.23</u>
576501	Benefit Pymts - Transfer to Labor	(291,117,800.00)	
417500	Allocation Transfers	M	<u>(291,117,800.00)</u>
251000	Advance from GF	426,000,000.00	
412800	Amounts Appropriated - Transfers in	M	<u>426,000,000.00</u>
576040	Salaries & Expenses - DM	(25,255,000.00)	
576050	Salaries & Expenses - ESA	(33,578,000.00)	
576060	Salaries & Expenses - OIG	(346,000.00)	
590010	Collections/Responsible Operators (03)	3,889,733.87	
610010	Treasury Admin Expense - GF	(558,065.00)	
610050	Treasury Admin Expense - BPD	(34,963.55)	
633000	Interest Expense - Repay.advan	(717,213,681.18)	
490200	Expended Authority - Paid	M	<u>(773,095,975.86)</u>
531009	Miscellaneous Interest	316,992.23	
580010	\$1.10 Tax on Underground Coal	292,196,000.00	
580030	4.4% Tax on Underground Coal	36,052,000.00	
580020	\$.55 Tax on Surface Coal	154,449,000.00	
580040	4.4% Tax on Surface Coal	156,500,000.00	
590010	Collections/Responsible Operators (03)	3,889,733.87	
251000	Advance from GF	426,000,000.00	
576501	Benefit Pymts - Transfer to Labor	(291,117,800.00)	
576040	Salaries & Expenses - DM	(25,255,000.00)	
576050	Salaries & Expenses - ESA	(33,578,000.00)	
576060	Salaries & Expenses - OIG	(346,000.00)	
610010	Treasury Admin Expense - GF	(558,065.00)	
610050	Treasury Admin Expense - BPD	(34,963.55)	
633000	Repayment of Advance from GF	(717,213,681.18)	
	New Budget Authority	19,373,052.16	
462000	Other Funds Available for Commit/Oblig		<u>(20,673,268.53)</u>
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	M	<u>19,373,052.16</u>
420100	Total Actual Resources - Collected		<u>36,960,888.41</u>
439700	Receipts and Approps Temp Precl from Oblig Less: New Budget Authority	M	<u>(36,960,888.41)</u>
			<u>(36,960,888.41)</u>
101000	Fund Balance with Treasury	38,261,104.78	
161000	Certificates of Indebtedness	0.00	
161000	Bonds	0.00	
	Total Assets		<u>38,261,104.78</u>
	EDIT CHECK(TOTAL ASSETS = 462000+415700+439700)		<u>(38,261,104.78)</u>
			<u>(0.00)</u>

**Black Lung Disability Trust Fund
20X8144
Post Closing Budgetary Reconciliation (Final Unaudited)
September 30, 2007**

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>Balance</u>
4201	Total Actual Resources - Collected	\$38,261,104.78
4397	Receipts and Appropriation Temporarily Precluded from Obligation	<u>(38,261,104.78)</u>
		<u><u>\$0.00</u></u>

Black Lung Disability Trust Fund
20X8144
FACTS II Adjusted Trial Balance (Final Unaudited)
September 30, 2007

<u>SGL</u> <u>Account</u>	<u>SGL Account Name</u>	<u>B/N</u>	<u>B/E</u>	<u>M/D</u>	<u>Balance</u>	<u>Pre-Closing Entries</u>	<u>Balance</u>
1010	Fund Balance with treasury		E		38,261,104.78		38,261,104.78
4114	Appropriated Trust Fund Receipts		E	M	639,513,992.23		639,513,992.23
4157	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		E	M	19,373,052.16	(19,373,052.16)	0.00
4175	Allocation Transfers of CY Authority-Non Invested Accounts		E	M	(291,117,800.00)		(291,117,800.00)
4128	Amounts Appropriated - Transfers in		E	M	426,000,000.00 *		426,000,000.00
4201	Total Actual Resources - Collected		B		36,960,888.41		36,960,888.41
4201	Total Actual Resources - Collected		E		36,960,888.41		36,960,888.41
4397	Receipts and Approps Temp Precl from Oblig		B	M	(36,960,888.41)		(36,960,888.41)
4397	Receipts and Approps Temp Precl from Oblig		E	M	(36,960,888.41)		(36,960,888.41)
4620	Other Funds Available for Commit/Oblig		B		0.00		0.00
4620	Other Funds Available for Commit/Oblig		E		(20,673,268.53)	19,373,052.16	(1,300,216.37)
4902	Expended Authority - Paid	B	E	M	(1,143.94)		(1,143.94)
4902	Expended Authority - Paid	N	E	M	(773,094,831.92)		(773,094,831.92)
					0.00	0.00	0.00

* Authority Type : B
B/N Balance/New
B/E Beginning/Ending Balance
M/D Mandatory/Discretionary