

RUN DATE: 12/23/03
 RUN TIME: 13:12:38

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE (FINAL)
 FOR THE PERIOD OF 10/31/03 THROUGH 11/30/03

AIRPORT & AIRWAYS TRUST FUND
ACCT: 208103

| G/L ACCT# | DESCRIPTION | BEGINNING BALANCE | TOTAL DEBITS | TOTAL CREDITS | ENDING BALANCE |
|--------------------|----------------------------------|--------------------------|-------------------------|-------------------------|--------------------------|
| ASSETS | | | | | |
| 1010 | CASH | 964.81 | 837,993,000.00 | 837,993,000.00 | 964.81 |
| 1340 | ACCRUED INCOME RECEIVABLE | 142,022,547.01 | 37,641,487.50 | 0.00 | 179,664,034.51 |
| 1610 | PRINCIPAL ON INVESTMENTS | 11,255,401,000.00 | 837,993,000.00 | 0.00 | 12,093,394,000.00 |
| | TOTAL ASSETS | 11,397,424,511.82 | 1,713,627,487.50 | 837,993,000.00 | 12,273,058,999.32 |
| LIABILITIES | | | | | |
| 2150 | LIABILITY FOR ALLOCATION | 3,115,668,802.00 | 0.00 | 0.00 | 3,115,668,802.00 |
| | TOTAL LIABILITIES | 3,115,668,802.00 | 0.00 | 0.00 | 3,115,668,802.00 |
| | TOTAL NET ASSETS | 8,281,755,709.82 | 1,713,627,487.50 | 837,993,000.00 | 9,157,390,197.32 |
| CAPITAL | | | | | |
| 3310 | PRIOR UNDISTRIBUTED INC | 8,121,904,158.93 | 0.00 | 0.00 | 8,121,904,158.93 |
| | PROGRAM AGENCY EQUITY | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL CAPITAL | 8,121,904,158.93 | 0.00 | 0.00 | 8,121,904,158.93 |
| INCOME | | | | | |
| 5311 | INTEREST ON INVESTMENTS | 36,949,550.89 | 0.00 | 37,641,487.50 | 74,591,038.39 |
| 5800 | AVIATION FUEL (OTHER THAN GAS) | 4,019,000.00 | 0.00 | 28,157,000.00 | 32,176,000.00 |
| 5800 | TRANSPORTATION PERSONS BY AIR | 85,519,000.00 | 0.00 | 575,015,000.00 | 660,534,000.00 |
| 5800 | USE OF INTL AIR FACILITIES | 20,217,000.00 | 0.00 | 143,148,000.00 | 163,365,000.00 |
| 5800 | TRANSPORTATION OF PROPERTY | 5,336,000.00 | 0.00 | 40,172,000.00 | 45,508,000.00 |
| 5800 | AVIATION GASOLINE | 896,000.00 | 0.00 | 6,791,000.00 | 7,687,000.00 |
| 5800 | AVIATION FUEL COMMERCIAL USE | 6,915,000.00 | 0.00 | 44,710,000.00 | 51,625,000.00 |
| | TOTAL INCOME | 159,851,550.89 | 0.00 | 875,634,487.50 | 1,035,486,038.39 |
| EXPENSE | | | | | |
| 5765 | TRANSFERS DEPT OF TRANSPORTATION | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL EXPENSE | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL EQUITY | 8,281,755,709.82 | 0.00 | 875,634,487.50 | 9,157,390,197.32 |
| | BALANCE | 0.00 | 1,713,627,487.50 | 1,713,627,487.50 | 0.00 |

Airport and Airways Trust Fund
20X8103
Income Statement (FINAL)
For Period 10/01/03 through 11/30/03

| RECEIPTS | FY 2003 | FY 2003 |
|---------------------------------|---------------------------------|-----------------------------------|
| Revenue | <u>Current Month</u> | <u>Year-To-Date</u> |
| Aviation Fuel (Other than Gas) | 28,157,000.00 | 32,176,000.00 |
| Aviation Fuel Commercial Use | 44,710,000.00 | 51,625,000.00 |
| Aviation Gasoline | 6,791,000.00 | 7,687,000.00 |
| Transportation of Property | 40,172,000.00 | 45,508,000.00 |
| Transportation Persons by Air | 575,015,000.00 | 660,534,000.00 |
| Use of Intl Air Facilities | 143,148,000.00 | 163,365,000.00 |
| Gross Revenue | <u>\$ 837,993,000.00</u> | <u>\$ 960,895,000.00</u> |
| Refunds and Credits | | |
| Subtotal: Refunds and Credits | 0.00 | 0.00 |
| Net Revenue | <u>\$ 837,993,000.00</u> | <u>\$ 960,895,000.00</u> |
| Investment Income | | |
| 1 Interest on Investments | 37,641,487.50 | 74,591,038.39 |
| Subtotal Investment Income | <u>37,641,487.50</u> | <u>74,591,038.39</u> |
| Net Receipts | <u>\$ 875,634,487.50</u> | <u>\$ 1,035,486,038.39</u> |
| OUTLAYS | | |
| Subtotal Outlays | <u>\$ 0.00</u> | <u>\$ 0.00</u> |
| NONEXPENDITURE TRANSFERS | | |
| 2 Subtotal NonExpenditures | 0.00 | 0.00 |
| Total Outlays/Transfers | <u>\$ 0.00</u> | <u>\$ 0.00</u> |
| NET INCREASE/(DECREASE) | <u><u>\$ 875,634,487.50</u></u> | <u><u>\$ 1,035,486,038.39</u></u> |

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

| | | | | |
|-------------------------------------|----|------|----|------------|
| Interest on Investments: Cash Basis | \$ | 0.00 | \$ | 105,913.88 |
|-------------------------------------|----|------|----|------------|

2 Non-expenditure transfers are reported on the accrual basis.

Airport and Airways Trust Fund
 20X8103
 Balance Sheet
 (FINAL)
 As of 11/30/03

ASSETS

Undisbursed Balances

| | | | |
|--------------------------------|----|--------|--------|
| Funds Available for Investment | \$ | 964.81 | |
| Total Undisbursed Balance | \$ | | 964.81 |

Receivables:

| | | | |
|---------------------|----|----------------|----------------|
| Interest Receivable | \$ | 179,664,034.51 | |
| | \$ | | 179,664,034.51 |

Investments:

| | | | |
|--------------------------|----|-------------------|--|
| Principal On Investments | \$ | 12,093,394,000.00 | |
|--------------------------|----|-------------------|--|

| | | | |
|-----------------|----|-------------------|--|
| Net Investments | \$ | 12,093,394,000.00 | |
|-----------------|----|-------------------|--|

| | | | |
|---------------------|-----------|--------------------------|--|
| TOTAL ASSETS | \$ | 12,273,058,999.32 | |
|---------------------|-----------|--------------------------|--|

LIABILITIES & EQUITY

Liabilities:

| | | | |
|----------------|----|------------------|------------------|
| Other Payables | \$ | 3,115,668,802.00 | |
| | \$ | | 3,115,668,802.00 |

Equity:

| | | | |
|-------------------|----|------------------|--|
| Beginning Balance | \$ | 8,121,904,158.93 | |
|-------------------|----|------------------|--|

| | | | |
|------------|----|------------------|--|
| Net Change | \$ | 1,035,486,038.39 | |
|------------|----|------------------|--|

| | | | |
|--------------|----|------------------|--|
| Total Equity | \$ | 9,157,390,197.32 | |
|--------------|----|------------------|--|

| | | | |
|-------------------------------|-----------|--------------------------|--|
| TOTAL LIABILITY/EQUITY | \$ | 12,273,058,999.32 | |
|-------------------------------|-----------|--------------------------|--|

Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: December 23, 2003

AIRPORT AND AIRWAYS TRUST FUND
20X8103
BUDGETARY ACCOUNT BALANCES
AS OF NOVEMBER 30, 2003
(FINAL)

PROPRIETARY ACCOUNTS

| SEC # | TITLE | AMOUNT | |
|------------------|--|-------------------------|---------------------------|
| A&A C/I | Interest on Investments(Cash) | 105,913.88 | |
| 580017 | Aviation Fuel (Other than Gas) | 32,176,000.00 | |
| 580018 | Transportation Persons by Air | 660,534,000.00 | |
| 580019 | Use of International Air Facilities | 163,365,000.00 | |
| 580020 | Transportation of Property | 45,508,000.00 | |
| 580021 | Aviation Gasoline | 7,687,000.00 | |
| 580022 | Aviation Fuel Commercial Use | 51,625,000.00 | |
| 411400 | Appropriated Trust Fund Receipts | | 961,000,913.88 |
| | Rescissions FY 2003 | 0.00 | |
| 412400 | Amts Approp from Specific Treas MTF-Payable-Rescinded | | 0.00 |
| 576510 | Transfers to DOT | (3,115,668,802.00) | |
| 412700 | Amounts Approp from Specific Treasury MTF - Payable | | (3,115,668,802.00) |
| 576510 | Transfers to DOT | 0.00 | |
| 412900 | Amounts Approp from Specific Treasury MTF - Transfers Out | | 0.00 |
| 438400 | Rescinded Amt Approp From Specific Treas Mgd Trust Fund Fd TAFS Desig by Treas as "Available" | | (65,036,875.00) |
| | Less entry to bring authority rescinded in prior year forward as current year authority | | 65,036,875.00 |
| | | | 0.00 |
| 462000 | Other Funds Available for Commit/Oblig (Beg) | 7,951,688,373.93 | |
| | Rescinded amount made available (FY 2003) | 65,036,875.00 | |
| | Other Funds Avail. for Commit/Oblig (Beg) | 8,016,725,248.93 | |
| A&A C/I | Interest on Investments(Cash) | 105,913.88 | |
| 580017 | Aviation Fuel (Other than Gas) | 32,176,000.00 | |
| 580018 | Transportation Persons by Air | 660,534,000.00 | |
| 580019 | Use of International Air Facilities | 163,365,000.00 | |
| 580020 | Transportation of Property | 45,508,000.00 | |
| 580021 | Aviation Gasoline | 7,687,000.00 | |
| 580022 | Aviation Fuel Commercial Use | 51,625,000.00 | |
| | Rescissions | 0.00 | |
| 462000 | Other Funds Available for Commit/Oblig (End) | | (8,977,726,162.81) |
| 420100 | Total Actual Resources - Collected | | 11,132,394,050.93 |
| | EDIT CHECK: | | |
| 101010 | Fund Balance with Treasury | 964.81 | |
| 161010 | Certificates of Indebtedness | 12,093,394,000.00 | |
| 215000 | Liability For Allocation | (3,115,668,802.00) | |
| | Total Net Assets | | 8,977,726,162.81 |
| 4620+4124 | | | (8,977,726,162.81) |
| | | | 0.00 |

AIRPORT AND AIRWAYS TRUST FUND
20X8103
BUDGETARY ACCOUNT BALANCES
AS OF NOVEMBER 30, 2003
(FINAL)

| | | |
|---------------|--|---------------------------|
| 411400 | Appropriated Trust Fund Receipts | 961,000,913.88 |
| 412400 | Amts Approp from Specific Treas MTF-Payable-Rescinded | 0.00 |
| 412700 | Amounts Approp from Specific Treasury MTF - Payable | (3,115,668,802.00) |
| 412900 | Amounts Approp from Specific Treasury MTF - Transfers Out | 0.00 |
| 462000 | Unobligated Funds Not Subject to Apportionment | (8,977,726,162.81) |
| 420100 | Total Actual Resources - Collected | 11,132,394,050.93 |
| | | 0.00 |

UNITED STATES DEPARTMENT TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 MODIFIED CASH BASIS
 TRIAL BALANCE (FINAL) FOR THE PERIOD OF 10/31/03 THROUGH 11/30/03

| AIRPORT & AIRWAYS TRUST FUND | | | | | MODIFIED | MODIFIED | MODIFIED |
|------------------------------|----------------------------------|--------------------------|-------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
| ACCT: 208103 | | | | | CASH BASIS | CASH BASIS | CASH BASIS |
| GL | | BEGINNING | TOTAL | TOTAL | ADJUSTING | ADJUSTING | ENDING |
| ACCT# | DESCRIPTION | BALANCE | DEBITS | CREDITS | DEBITS | CREDITS | BALANCE |
| ASSETS | | | | | | | |
| 1010 | CASH | 964.81 | 837,993,000.00 | 837,993,000.00 | 964.81 | 0.00 | 964.81 |
| 1340 | ACCRUED INCOME RECEIVABLE | 142,022,547.01 | 37,641,487.50 | 0.00 | 179,664,034.51 | 0.00 | 179,664,034.51 |
| 1610 | PRINCIPAL ON INVESTMENTS | 11,255,401,000.00 | 837,993,000.00 | 0.00 | 12,093,394,000.00 | 0.00 | 12,093,394,000.00 |
| | TOTAL ASSETS | 11,397,424,511.82 | 1,713,627,487.50 | 837,993,000.00 | 12,273,058,999.32 | 0.00 | 12,273,058,999.32 |
| LIABILITIES | | | | | | | |
| 2150 | LIABILITY FOR ALLOCATION | 3,115,668,802.00 | 0.00 | 0.00 | 3,115,668,802.00 | 2 | 0.00 |
| | TOTAL LIABILITIES | 3,115,668,802.00 | 0.00 | 0.00 | 3,115,668,802.00 | 3,115,668,802.00 | 0.00 |
| | TOTAL NET ASSETS | 8,281,755,709.82 | 1,713,627,487.50 | 837,993,000.00 | 9,157,390,197.32 | 3,115,668,802.00 | 0.00 |
| CAPITAL | | | | | | | |
| 3310 | PRIOR UNDISTRIBUTED INC | 8,121,904,158.93 | 0.00 | 0.00 | 8,121,904,158.93 | 3 | 3,115,668,802.00 |
| | PROGRAM AGENCY EQUITY | 0.00 | 0.00 | 0.00 | 0.00 | 3 | 3,115,668,802.00 |
| | TOTAL CAPITAL | 8,121,904,158.93 | 0.00 | 0.00 | 8,121,904,158.93 | 3,115,668,802.00 | 6,231,337,604.00 |
| INCOME | | | | | | | |
| 5311 | INTEREST ON INVESTMENTS | 36,949,550.89 | 0.00 | 37,641,487.50 | 74,591,038.39 | 0.00 | 74,591,038.39 |
| 5800 | AVIATION FUEL (OTHER THAN GAS) | 4,019,000.00 | 0.00 | 28,157,000.00 | 32,176,000.00 | 0.00 | 32,176,000.00 |
| 5800 | TRANSPORTATION PERSONS BY AIR | 85,519,000.00 | 0.00 | 575,015,000.00 | 660,534,000.00 | 0.00 | 660,534,000.00 |
| 5800 | USE OF INTL AIR FACILITIES | 20,217,000.00 | 0.00 | 143,148,000.00 | 163,365,000.00 | 0.00 | 163,365,000.00 |
| 5800 | TRANSPORTATION OF PROPERTY | 5,336,000.00 | 0.00 | 40,172,000.00 | 45,508,000.00 | 0.00 | 45,508,000.00 |
| 5800 | AVIATION GASOLINE | 896,000.00 | 0.00 | 6,791,000.00 | 7,687,000.00 | 0.00 | 7,687,000.00 |
| 5800 | AVIATION FUEL COMMERCIAL USE | 6,915,000.00 | 0.00 | 44,710,000.00 | 51,625,000.00 | 0.00 | 51,625,000.00 |
| | TOTAL INCOME | 159,851,550.89 | 0.00 | 875,634,487.50 | 1,035,486,038.39 | 0.00 | 1,035,486,038.39 |
| EXPENSE | | | | | | | |
| 5765 | TRANSFERS DEPT OF TRANSPORTATION | 0.00 | 0.00 | 0.00 | 0.00 | 1 | 3,115,668,802.00 |
| | TOTAL EXPENSE | 0.00 | 0.00 | 0.00 | 0.00 | 3,115,668,802.00 | 3,115,668,802.00 |
| | TOTAL EQUITY | 8,281,755,709.82 | 0.00 | 875,634,487.50 | 9,157,390,197.32 | 6,231,337,604.00 | 9,347,006,406.00 |
| | BALANCE | 0.00 | 1,713,627,487.50 | 1,713,627,487.50 | 0.00 | 9,347,006,406.00 | 9,347,006,406.00 |

Footnotes

1 To reverse the FY 2003 year end payable figure of \$3,115,668,802.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

2 To reverse the current payable of \$3,115,668,802.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

3 To reclassify the current payable of \$3,115,668,802.00 as Program Agency Equity.

Airport and Airway
 Trust Fund
 20X8103
 Schedule of Activity (FINAL)
 For Period 10/01/03 through 11/30/03

| REVENUES | FY 2003 <u>Year-To-Date</u> |
|--------------------------------------|--|
| 1 Interest Revenue | 74,591,038.39 |
| Tax Revenue | 960,895,000.00 |
| Total Revenues | \$ <u>1,035,486,038.39</u> |
| DISPOSITION OF REVENUES | |
| 2 Transfers to Program Agencies | \$ 0.00 |
| Total Disposition of Revenues | \$ <u>0.00</u> |
| | \$ <u>1,035,486,038.39</u> |

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

| | | |
|-------------------------------------|----|------------|
| Interest on Investments: Cash Basis | \$ | 105,913.88 |
|-------------------------------------|----|------------|

2 Non-expenditure transfers are reported on the cash basis.

Airport and Airway
20X8103
Schedule of Assets Liabilities
(FINAL)
As of 11/30/03

ASSETS

| | | |
|----------------------------|-----------|--|
| Fund Balance with Treasury | \$ | 964.81 |
| Interest Receivable | | 179,664,034.51 |
| Investments (Net) | | <u>12,093,394,000.00</u> |
| Total Assets | \$ | <u><u>12,273,058,999.32</u></u> |

LIABILITIES

| | | |
|--------------------------|-----------|--|
| Program Agency Equity | | |
| Available | \$ | 3,115,668,802.00 |
| Other | | <u>9,157,390,197.32</u> |
| Total Liabilities | \$ | <u><u>12,273,058,999.32</u></u> |